

August 7, 2008 6:00 p.m.  
Cushing, Texas

The Board of Trustees of the Cushing Independent School District met in Special Session.

A. OPENING ACTIVITIES

1. Call to Order

The meeting was called to order by Brett Reeves at 6:08 p.m.

2. Invocation

The invocation was given by Lynn Moore.

3. Roll call and Establish Quorum

A quorum was established. Members present: L. Moore, Owens, Brashears, Reeves, Goldsberry, and S. Moore. Members absent: Langham. Also present: Davis, Bobo, Pettit, and Rawlinson. Visitors: See attached sheet.

B. OPEN FORUM

Brett Tucker thanked James Kerss and Brett Reeves for their support and help with the Athletic Booster Club. Mr. Tucker also congratulated the board on the hiring of new employees and encouraged them to continue to move forward with the new building projects.

C. INFORMATION ITEMS

Bruce Wood with Chancellor Financial presented the Lease Purchase Personal Property Agreement and Maintenance Note Agreement.

D. ACTION ITEMS

1. Consideration and adoption of: Resolution Pursuant to Section 45.108 of the Texas Education Code, as amended hereby authorizing the implementation of a loan for the purpose of paying maintenance expenses and to evidence such loan with negotiable notes payable from and secured by any available funds of the School District, including proceeds of a maintenance tax; and

authorizing the District to enter into such loan agreements and execute all necessary and proper legal documents thereto.

No Action.

2. Consideration and adoption: resolution pursuant to Section 271.005 of the Texas Education Code, as amended hereby authorizing the implementation of a Lease Purchase Agreement for the purpose of financing various personal property elements and executing all necessary and proper legal documents authorizing the district to enter into such lease purchase agreement.

No action.

E. CLOSED SESSION

No closed session needed.

F. RETURN TO OPEN SESSION

No action needed.

G. ADJOURN

The meeting adjourned at 6:30 p.m.

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Brett Reeves, President

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Susie Owens, secretary