

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/13/2015



President of the Board - Original Signature Required

Date

05/25/15



Secretary of the Board - Original Signature Required

Date

05/25/15



Chief School Administrator - Original Signature Required

Date

05/25/15

Michael J. Kunko

Contact Person

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Telephone

1270

Extension

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E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	3,448,853
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	738,511
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	4,187,364
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	2,633,984
7000 Revenue from State Sources	9,289,321
8000 Revenue from Federal Sources	328,552
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	12,251,857
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	16,439,221

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	1,700,000
6112	Interim Real Estate Taxes	0
6113	Public Utility Reality Tax	3,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	2,100
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	5,800
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	17,100
6150	Current Act 511 Taxes - Proportional Assessments	555,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	125,000
6500	Earnings on Investments	20,000
6700	Revenues from District Activities	25,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	155,070
6910	Rentals	0
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	5,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	20,914
	REVENUE FROM LOCAL SOURCES	2,633,984

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	6,553,859
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	1,600
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	593,287
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	357,396
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	171,815
7330	Health Services (Medical, Dental, Nurse, Act 25)	17,224
7340	State Property Tax Reduction Allocation	335,770
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	70,773
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	145,752
7810	State Share of Social Security and Medicare Taxes	193,545
7820	State Share of Retirement Contributions	848,300
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		9,289,321

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	254,431
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	64,121
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	10,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
REVENUE FROM FEDERAL SOURCES		328,552

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		
		0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES
 12,251,857

PROPOSED VERSION

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 108116303 Portage Area SD

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Real Estate Tax Rate (RETR) Report for 2015-2016

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page C-1

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$1,700,000

Amount of Tax Relief for Homestead Exclusions + \$335,770

Total Approx. Tax Revenue: \$2,035,770

Approx. Tax Levy for Tax Rate Calculation: \$2,185,928

Cambria

Total

2014-15 Data

a. Assessed Value \$45,054,430
 b. Real Estate Mills 48.5000

I. 2015-16 Data
 c. 2013 STEB Market Value \$170,776,944
 d. Assessed Value \$45,070,690
 e. Assessed Value of New Constr/ Renov \$0

2014-15 Calculations

f. 2014-15 Tax Levy (a * b) \$2,185,140

2015-16 Calculations

II. g. Percent of Total Market Value 100.000000%
 h. Rebalanced 2014-15 Tax Levy \$2,185,140
 (f Total * g)
 i. Base Mills Subject to Index 48.5000
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 91.88405%
 k. Tax Levy Needed \$2,185,928
 (Approx. Tax Levy * g)

III. I. 2015-16 Real Estate Tax Rate 48.5000

(k / d * 1000)
 m. Tax Levy Generated by Mills \$2,185,928
 (l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

(n * Est. Pct. Collection)

91.88405%
 \$2,185,928

\$2,185,928

\$1,850,158

\$1,700,000

Act 1 Index (current): 2.9%
 Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$1,700,000	Rate
Amount of Tax Relief for Homestead Exclusions +	<u>\$335,770</u>	
Total Approx. Tax Revenue:	\$2,035,770	
Approx. Tax Levy for Tax Rate Calculation:	\$2,185,928	
	Cambria	

Total

IV. Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	49.9065	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$2,249,320	\$2,249,320
s. Millage Rate within Index? (If l > p Then No)	Yes	\$0
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

V. Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$0
Number of Homestead/Farmstead Properties	0
Median Assessed Value of Homestead Properties	\$0

Act 1 Index (current): 2.9%
 Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$1,700,000	Rate
Amount of Tax Relief for Homestead Exclusions +	\$335,770	
Total Approx. Tax Revenue:	\$2,035,770	
Approx. Tax Levy for Tax Rate Calculation:	\$2,185,928	
	Cambria	

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$335,770	Lowering RE Tax Rate	\$0	\$335,770
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$335,770

CODE	Current Real Estate Taxes	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills		
Cambria	45,070,690	48.5000	2,185,928	91.88405%	
	0		0	0.00000%	
	0		0	0.00000%	
	0		0	0.00000%	
Totals:	45,070,690		2,185,928	91.88405%	1,700,000
		335,770	=		1,850,158
6120	Per Capita Taxes, Section 679	Rate			Estimated Revenue
		5.00			5,800

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	6,000	5,800
6142	Occupation Taxes - Flat Rate	\$5.00	\$0.00	4,900	4,900
6143	Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	6,400	6,400
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			17,300	17,100

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.50%	0.00%	550,000	533,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	1.00%	0.00%	22,000	22,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			572,000	555,000
	Total Act 511, Current Taxes				572,100
	Act 511 Tax Limit	----	170,776,944	X	2,049,323
			Market Value		(511 Limit)
				12	
				Mills	

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET, 4th FLOOR
HARRISBURG, PA 17126-0333

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

DATE
03/25/15

SIGNATURE OF SCHOOL BOARD PRESIDENT



I hereby certify that the proposed general fund budget was prepared, presented and made available for public inspection using the Department of Education's form PDE-2028, General Fund Budget.

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

SCHOOL DISTRICT NAME	COUNTRY NAME	AUN
Portage Area SD	Cambridge	108116303

(03/2006)

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2015-2016 PROPOSED BUDGET
24 PS 6-687(a)(1)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	5,648,725
1200 Special Programs - Elementary/Secondary	778,480
1300 Vocational Education	294,975
1400 Other Instructional Programs - Elementary/Secondary	189,701
1500 Nonpublic School Programs	15,000
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	214,691
Total 1000 Instruction	7,141,572
2000 Support Services	
2100 Support Services - Pupil Personnel	216,206
2200 Support Services - Instructional Staff	653,707
2300 Support Services - Administration	992,028
2400 Support Services - Pupil Health	229,228
2500 Support Services - Business	358,444
2600 Operation & Maintenance of Plant Services	965,699
2700 Student Transportation Services	590,000
2800 Support Services - Central	0
2900 Other Support Services	1,725
Total 2000 Support Services	4,007,037
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	71,236
3300 Community Services	2,400
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	73,636
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	11,222,245
5000 Other Expenditures and Financing Uses	
5100 Debt Service	383,253
5200 Interfund Transfers - Out	593,101
5300 Transfers Involving Component Units	0
5500 Special and Extraordinary Items	0
5900 Budgetary Reserve	0
Total Other Financing Uses	976,354
Total Estimated Expenditures and Other Financing Uses	12,198,599
Appropriation of Prior Year Fund Balance	0
Total Appropriations	12,198,599
Ending Committed, Assigned and Unassigned Fund Balance	4,240,622

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,095,186
200	Personnel Services-Employee Benefits	2,055,948
300	Purchased Professional & Technical Services	40,000
400	Purchased Property Services	6,920
500	Other Purchased Services	285,125
600	Supplies	141,321
700	Property	15,381
800	Other Objects	8,844
	Total Regular Programs - Elementary/Secondary	5,648,725
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	332,088
200	Personnel Services-Employee Benefits	186,150
300	Purchased Professional & Technical Services	179,600
400	Purchased Property Services	200
500	Other Purchased Services	72,300
600	Supplies	7,862
700	Property	0
800	Other Objects	280
	Total Special Programs - Elementary/Secondary	778,480
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	294,975
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	294,975
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	23,794
200	Personnel Services-Employee Benefits	10,669
300	Purchased Professional & Technical Services	140,400
400	Purchased Property Services	3,638
500	Other Purchased Services	10,000
600	Supplies	1,200
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	189,701

Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	15,000
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	145,076
200	Personnel Services-Employee Benefits	67,119
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	2,496
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	214,691
	Total Instruction	7,141,572

Function-Object	Description	Amounts
2000 SUPPORT SERVICES		
2100 Support Services - Pupil Personnel		
100 Personnel Services-Salaries		98,089
200 Personnel Services-Employee Benefits		66,119
300 Purchased Professional & Technical Services		39,500
400 Purchased Property Services		0
500 Other Purchased Services		7,600
600 Supplies		4,698
700 Property		0
800 Other Objects		200
Total Support Services - Pupil Personnel		216,206
2200 Support Services - Instructional Staff		
100 Personnel Services-Salaries		222,573
200 Personnel Services-Employee Benefits		126,727
300 Purchased Professional & Technical Services		18,000
400 Purchased Property Services		7,372
500 Other Purchased Services		2,800
600 Supplies		269,014
700 Property		5,000
800 Other Objects		2,221
Total Support Services - Instructional Staff		653,707
2300 Support Services - Administration		
100 Personnel Services-Salaries		524,925
200 Personnel Services-Employee Benefits		249,828
300 Purchased Professional & Technical Services		52,931
400 Purchased Property Services		58,149
500 Other Purchased Services		37,250
600 Supplies		54,445
700 Property		0
800 Other Objects		14,500
Total Support Services - Administration		992,028
2400 Support Services - Pupil Health		
100 Personnel Services-Salaries		109,113
200 Personnel Services-Employee Benefits		60,184
300 Purchased Professional & Technical Services		3,230
400 Purchased Property Services		550
500 Other Purchased Services		1,500
600 Supplies		20,401
700 Property		33,500
800 Other Objects		750
Total Support Services - Pupil Health		229,228

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	144,793
200	Personnel Services-Employee Benefits	85,899
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	94,400
600	Supplies	20,352
700	Property	0
800	Other Objects	13,000
	Total Support Services - Business	358,444
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	334,843
200	Personnel Services-Employee Benefits	223,610
300	Purchased Professional & Technical Services	12,000
400	Purchased Property Services	100,600
500	Other Purchased Services	250
600	Supplies	267,400
700	Property	25,246
800	Other Objects	1,750
	Total Operation & Maintenance of Plant Services	965,699
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	590,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	590,000
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	0

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,725
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	1,725
	Total Support Services	4,007,037
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	51,972
200	Personnel Services-Employee Benefits	17,764
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	1,500
	Total Student Activities	71,236

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,000
600	Supplies	400
700	Property	0
800	Other Objects	0
	Total Community Services	2,400
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	73,636
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	258,253
900	Other Uses of Funds	125,000
	Total Debt Service	383,253
5200	Interfund Transfers - Out	
900	Other Uses of Funds	593,101
	Total Interfund Transfers - Out	593,101

Function-Object	Description	Amounts
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	0
	Total Budgetary Reserve	0
	Total Other Expenditures and Financing Uses	976,354
	TOTAL EXPENDITURES	12,198,599

PROPOSED VERSION

2015-2016 Final General Fund Budget (PDE-2026)

AUN: 108116303 Portage Area SD

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	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	3,496,110	3,796,110
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	36,184	0
Capital Projects Fund - Other	753,000	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	70,174	71,000
Total Cash and Short-Term Investments	4,355,468	3,867,110
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	4,355,468	3,867,110

LONG-TERM INDEBTEDNESS

Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	8,985,000	8,860,000
Lease-Purchase Obligations	56,904	44,626
Accumulated Compensated Absences	567,051	557,051
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	9,608,955	9,461,677

SHORT-TERM PAYABLES

General Fund	62,499	147,278
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	62,499	147,278

TOTAL INDEBTEDNESS	9,671,454	9,608,955
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Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>To meet future pension / PSERS Obligations.</i>	3,448,853
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>To Pay for unexpected and unplanned for expenses.</i>	791,769
Total Ending Fund Balance - Committed, Assigned, and Unassigned		4,240,622
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		4,240,622
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0

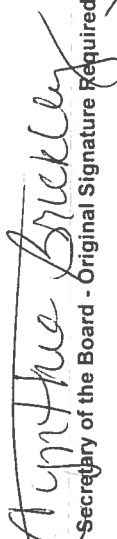
PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/13/2015



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required


Chief School Administrator - Original Signature Required

Michael J. Kunko
Contact Person

mkunko@portageareasd.org
E-mail Address


Date 05/25/15


Date 05/25/15


Date 05/25/15

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Division of Subsidy Data and Administration
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