

Proposed Budget

FY 19-20



Inspiring Students to be...

DIFFERENCE MAKERS!

Now accepting applications for

Grades: 6-8

isaacschool.org | (860) 447-1003



Mission: **We inspire our students** through the arts,

communication and exploration in a collaborative,

multicultural community **to be courageous citizens** who are

difference makers.



Budget
FY 19-20

We hereby certify that the Budget for the School Year 2019-2020 was

Proposed April 1, 2019

ISAAC Board to vote: June 12, 2019

Revised _____

Date




Budget Summary

The Leadership Team collaborated to determine which expense adjustments in the school will have less impact teaching and learning as well as sustaining operations.

The most substantial revenue source for the FY19 Proposed Budget is the per pupil allocation of \$11,250.

Projected Enrollment

Grade	Enrollment	Average Class Size
6th	92	23
7th	92	23
8th	92	23
Total Enrollment 276		

General Fund Revenue

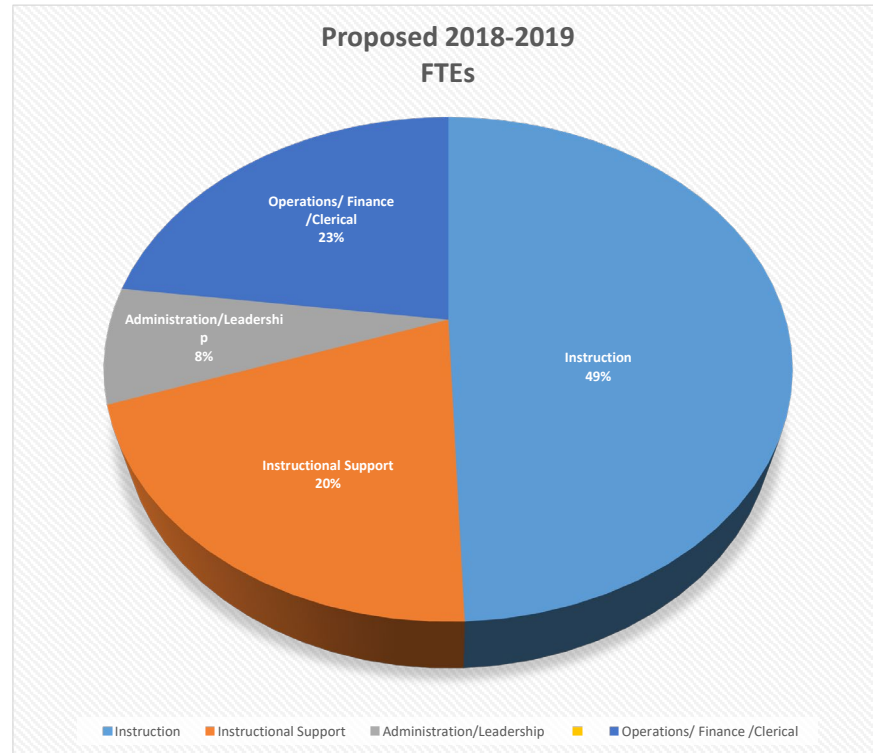
Previous FY Budget 2018-2019	Proposed Budget 2019-2020	Difference from 2018-2019
\$ 3,705,055.00	\$ 3,713,055.00	\$ 8,000.00

General Fund Expenditures

Previous FY Budget 2018-2019	Proposed Budget 2019-2020	Difference from 2018-2019
\$ 3,683,364.00	\$ 3,811,466.34	\$ 128,102.34

2018-2019 Proposed Budget Revision

STAFFING FTE				
Position	2018-2019 FTEs	2019-2020 Projected FTEs	Difference	
Instruction				
LA Teacher	3.0	3.0	0.0	
Lead Teacher	0.0	0.0	0.0	
Math Teacher	3.0	3.0	0.0	
Science Teacher	3.0	3.0	0.0	
Social Studies Teacher	3.0	3.0	0.0	
Academic Interventionist	1.0	1.0	0.0	
Art Teacher	1.0	1.0	0.0	
Music Teacher	2.0	2.0	0.0	
PE / Health Teacher	1.0	1.0	0.0	
Special Education Teacher	4.0	4.0	0.0	
ELL Teacher	1.0	1.0	0.0	
Total Instruction FTE	22.0	22.0	0.0	
Instructional Support				
Academic Assistant (aka Ace Coach)	3.0	3.0	0.0	
Family Support Liaison	1.0	1.0	0.0	
Safety Officer	1.0	1.0	0.0	
Behavior Interventionist	1.0	1.0	0.0	
Paraprofessional (Speech, One to One, ELL)	3.0	3.0	0.0	
Social Worker	1.0	1.0	0.0	
Guidance Counselor	1.0	1.0	0.0	
Total Instructional Support FTE	11.0	11.0	0.0	
Administration / Leadership				
Executive Director / Principal	1.0	1.0	0.0	
Head of Student Life	1.0	1.0	0.0	
Director of Finance & Operations	1.0	1.0	0.0	
Administration/Leadership FTE	3.0	3.0	0.0	
Operations / Finance / Clerical				
Custodian	2.0	2.0	0.0	
Technology Specialist	0.6	0.6	0.0	
Business Office	2.0	2.0	0.0	
Main Office (Registrar and Receptionist)	1.0	1.8	0.8	
Development Coordinator	0.0	0.0	0.0	
Executive Assistant	1.0	1.0	0.0	
Operations Asst (Food Service /Marketing)	1.1	1.3	0.2	
Facilities Manager	1.0	1.0	0.0	
Data Specialist	1.0	0.5	-0.5	
Operations/Finance/Clerical FTE	9.7	10.1	0.5	
TOTAL FTE All School	45.7	46.1	0.5	





**Proposed Budget 2019-2020
ISAAC School Budget by Revenue Sources**

General Fund Revenue Sources

REVENUE SOURCE	PREVIOUS BUDGET FY 2018-2019	Proposed BUDGET 2019-2020	DIFFERENCE
Donations	-	6,500	6,500
Misc. Revenue	5,000	5,000	-
Per Pupil Allocation	3,105,000	3,105,000	-
I-EXL Tuition	12,000	12,000	-
SPED Reimbursement	576,555	576,555	-
Interest Income	6,500	6,500	-
Building Use	-	1,500	1,500
Total General Fund Income	3,705,055	3,713,055	8,000

Other Revenue Sources

REVENUE SOURCE	PREVIOUS BUDGET FY 2018-2019	Proposed BUDGET 2019-2020	DIFFERENCE
Capital	86,000	90,000	4,000
State and Federal Grants	191,160	179,560	(11,600)
Private Grants	25,000	20,000	(5,000)
Total Restricted Funds	302,160	289,560	(12,600)

Total Income	4,007,215	4,002,615	(4,600)
Prior Years Carryover	297,000	310,500	13,500

Other Program Revenue - Not to be included with Total Budget

REVENUE SOURCE	PREVIOUS BUDGET FY 2018-2019	Proposed BUDGET 2019-2020	DIFFERENCE
National Nutrition Program			
Food Service	162,180	105,000	(57,180)

2019-2020
Expenditures
Overall General Fund Increase of 3 %

Program	Previous FY Budget		Proposed Budget		\$	%
	FY 2018-2019	% of Budget	FY 2019-2020	% of Budget		
<i>General Fund</i>						
Language Arts	175,449	5%	181,020	5%	5,571	3%
Math	178,524	5%	183,338	5%	4,814	3%
School Wide Instructional Support	590,022	16%	648,748	17%	58,726	10%
Science	163,177	4%	166,548	4%	3,371	2%
Social Studies	142,638	4%	167,124	4%	24,486	17%
Unified Arts	232,651	6%	239,676	6%	7,025	3%
<i>Special Education Program</i>	<i>576,555</i>	<i>16%</i>	<i>541,997</i>	<i>14%</i>	<i>(34,558)</i>	<i>-6%</i>
Administration	698,274	19%	782,961	21%	84,687	12%
Operation & Maintenance	205,646	6%	211,556	6%	5,910	3%
Benefits	449,364	12%	417,648	11%	(31,716)	-7%
Utilities	95,064	3%	94,850	2%	(214)	0%
Debt Service and Unanticipated	176,000	5%	176,000	5%	-	0%
Total General Fund	3,683,364	100%	3,811,466	100%	128,102	3%
Capital	86,000		90,000		4,000	
State and Federal Grants	191,160		175,000		(16,160)	
Private Grants	20,000		20,000		-	
Sum of Restricted Funds	297,160		285,000		(12,160)	
Total Expenditures	3,980,524		4,096,466		115,942	
Other Program Expenditures						
Food Service Program	162,180.00		105,000.00		(57,180)	



Language Arts

FTE 3.00

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Salaries				
Certified Staff	172,750	178,720	5,970	3%
Services				
Transportation/Fees	500	500	-	0%
Supplies				
Instructional Materials	2200	1,800	(400)	-22%
Program Total	175,450	181,020	5,570	3%

Math	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
FTE 3.00				
Salaries				
Certified Staff	176,224	181,038	4,814	3%
Services				
Transportation/Fees	500	500	-	0%
Supplies				
Instructional Materials	1,800	1,800	-	0%
Program Total	178,524	183,338	4,814	3%

School-Wide Instructional Support

FTE 10.5

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Salaries				
Certified Staff	182,687	195,270	12,583	7%
Non - Cert. Wages				
Paraprofessionals	118,610	102,845	(15,765)	-13%
Student Supports	-	91,993	91,993	100%
Stipends - Academic	9,950	2,400	(7,550)	-76%
Stipends - Other	11,600	11,600	-	0%
IEXL	25,000	20,000	(5,000)	-20%
Subtotal	<u>347,847</u>	<u>424,108</u>	<u>76,261</u>	<u>22%</u>
Services				
Tuition Reimbursement	5,000	5,000	-	0%
Professional Development	10,000	8,000	(2,000)	-20%
Travel	2,000	2,000	-	0%
Substitute Services	35,000	30,000	(5,000)	-17%
Nursing Services	94,000	94,000	-	0%
Extended Day Expenses	35,000	30,000	(5,000)	-14%
Field Trips All School	8,000	6,000	(2,000)	-25%
Computer Supplies/Repairs	6,000	5,000	(1,000)	-17%
Computer Software Licenses	16,000	15,000	(1,000)	-6%
Other Purchased Services	-	1,000	1,000	0%
Parental Activities	1,000	500	(500)	0%
Subtotal	<u>212,000</u>	<u>196,500</u>	<u>(15,500)</u>	<u>-8%</u>
Supplies				
Instructional Materials	9,325	9,000	(325)	-4%
Other				
Charter Assoc. Dues	4,050	4,140	90	2%
Other Dues/Fees	3,675	4,000	325	8%
Subtotal	<u>7,725</u>	<u>8,140</u>	<u>415</u>	<u>5%</u>
Equipment				
Furniture	6,000	4,000	(2,000)	-33%
Equipment	4,125	4,000	(125)	-3%
Computers/Technology	3,000	3,000	-	0%
Subtotal	<u>13,125</u>	<u>11,000</u>	<u>(2,125)</u>	<u>-16%</u>
Program Total	<u>590,022</u>	<u>648,748</u>	<u>58,726</u>	<u>10%</u>

Science	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
FTE 3.00				
Salaries				
Certified Staff	157,927	161,298	3,371	2%
Services				
Transportation/Fees	1,250	1,250	-	0%
Supplies				
Instructional Materials	4,000	4,000	-	0%
Program Total	163,177	166,548	3,371	2%

Social Studies

FTE 3.00

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Salaries				
Certified Staff	139,388	164,374	24,986	15%
Services				
Transportation/Fees	1,250	1,250	-	0%
Supplies				
Instructional Materials	2,000	1,500	(500)	-33%
Program Total	142,638	167,124	24,486	17%

Unified Arts

Art / Music / Health / PE

FTE 4.00

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Salaries				
Certified Staff	218,451	225,776	7,325	3%
	-			
Services				
Transportation/Fees	4,700	4,500	(200)	-4%
	-			
Supplies				
Instructional Materials	6,500	6,400	(100)	-2%
	-			
Property				
Unified Arts Equipment	3,000	3,000	-	0%
	-			
	-			
	-			
	-			
Program Total	232,651	239,676	7,025	3%

Special Education

FTE 8.62

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Salaries				
Certified Staff	416,753	359,409	(57,344)	-16%
Special Education Billable Positions	55,830	79,682	23,852	30%
Subtotal	<u>472,583</u>	<u>439,090</u>	<u>(33,493)</u>	<u>-8%</u>
Benefits				
Employer Medicare	6,817	6,367	(450)	-7%
Employer Social Security	3,461	4,940	1,479	30%
Health Insurance/Buyout	80,963	74,106	(6,857)	-9%
Dental Insurance	3,921	3,921	0	0%
Life Insurance	451	451	0	0%
Unemployment	2,302	3,620	1,318	36%
Subtotal	<u>97,915</u>	<u>93,406</u>	<u>(4,509)</u>	<u>-5%</u>
Services				
Inservice	2,000	2,000	-	0%
Supplies				
Instructional Materials	7,500	6,000	(1,500)	-25%
Administrative Supplies	1,500	1,500	-	0%
	<u>9,000</u>	<u>7,500</u>	<u>(1,500)</u>	<u>-20%</u>
Other				
Dues/Fees		-		
Program Total	<u>581,498</u>	<u>541,997</u>	<u>(39,501)</u>	<u>-7%</u>

Administration

FTE 8.7

	Previous Budget	Proposed Budget	\$	%
	FY 2018-2019	FY 2019-2020	Difference	Difference
Salaries				
Office Clerical/Administration/Food Service	515,349	573,461	58,112	10%
Services				
Computer Consultant	28,000	27,500	(500)	-2%
Payscale/Consulting/Payroll	10,500	13,600	3,100	23%
Accounting Services	25,500	35,000	9,500	27%
Legal Fees	8,000	10,000	2,000	20%
Employee Negotiations	-	15,000	15,000	100%
Insurance (Bldg./Liability/WC)	45,000	46,000	1,000	2%
Postage	4,000	3,000	(1,000)	-33%
Printing	4,725	2,300	(2,425)	-105%
Other Purchased Services	2,100	2,000	(100)	-5%
Advertising/Recruitment/ Marketing	14,500	14,000	(500)	-4%
Incorporation Fees	50	50	-	0%
On Line Services	7,500	8,000	500	6%
Copier/Postage/Printers Lease	21,525	21,525	-	0%
Director's Discretionary	4,750	4,750	-	0%
Subtotal	<u>176,150</u>	<u>202,725</u>	<u>26,575</u>	<u>13%</u>
Supplies				
Administrative Supplies	4,275	4,275	-	0%
Other				
Board of Directors Expenses	2,500	2,500	-	0%
Program Total	<u>698,274</u>	<u>782,961</u>	<u>84,687</u>	<u>12%</u>

Operations and Maintenance

FTE 3.00

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Salaries				
Operations and Maint. Staff	131,546	134,206	2,660	2%
Services				
Parking	22,000	22,500	500	2%
Snow Removal	1,000	500	(500)	-50%
Trash Removal	6,600	6,700	100	2%
Security	1,000	1,000	-	0%
Maintenance Contracts	12,500	12,500	-	0%
Maintenance/Repair	20,000	20,000	-	0%
Subtotal	<u>63,100</u>	<u>63,200</u>	<u>100</u>	<u>0%</u>
Supplies				
Custodial Materials	11,000	12,250	1,250	11%
Other				
Dues/Fees		400	400	0%
Equipment				
Equipment	-	1,500	1,500	0%
Program Total	<u>205,646</u>	<u>211,556</u>	<u>5,910</u>	<u>3%</u>

Utilities

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Services				
Electric	76,500	78,000	1,500	1.96%
Gas	9,435	7,250	(2,185)	-23.16%
Sewer/Water/Fire Service	2,805	2,600	(205)	-7.31%
Telephone	6,324	7,000	676	10.69%
Program Total	95,064	94,850	(214)	-0.23%

Benefits

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Employer Medicare	28,737	29,500	763	3%
Employer Social Security	36,839	37,000	161	0%
Health Insurance	290,873	269,500	(21,373)	-7%
Buy Out / Health Sav Acct	49,000	37,500	(11,500)	-23%
Dental Insurance	17,327	16,853	(474)	-3%
Life Insurance	2,515	2,592	77	3%
Unemployment	24,073	24,703	630	3%
Program Total	449,364	417,648	(31,716)	-7%

Debt Service
and Unanticipated Expenses

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Debt Service				
Financing Cost				
Loan Payment - Interest	30,000	28,000	(2,000)	-6.67%
Loan Payment - Principal	21,000	23,000	2,000	9.52%
Total	<u>51,000</u>	<u>51,000</u>	<u>-</u>	<u>0.00%</u>
Unanticipated	125,000	125,000	-	0.00%
Program Total	<u>176,000</u>	<u>176,000</u>	<u>-</u>	<u>0.00%</u>

Principle Balance	\$541,484.81
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Capital

	Previous Budget FY 2018-2019	Proposed Budget FY 2019-2020	\$ Difference	% Difference
Property				
Building Renovations	86,000	\$90,000	4,000	4.65%
Program Total	86,000	90,000	4,000	4.65%

Known Projects

1 Carpet 2 Floors	\$30,000	quote received
2 Roof	\$50,000	appx cost need quotes
3 Major Bldg Repairs	\$10,000	Walls and window work / need quotes
	\$90,000	