

**COOK COUNTY BOARD OF EDUCATION
FIVE YEAR TAX DIGEST AND M & O LEVY HISTORY
2016 TAX DIGEST AND M & O LEVY FOR FY16**

The Cook County Board of Education hereby announces that the millage rate will be set at a meeting to be held at the Cook Middle School Conference Room on August 8, 2016 @ 5:30 p.m. Pursuant to the requirements of O.C.G.A. 48-5-32 do hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

CURRENT 2016 TAX DIGEST AND 5-YEAR HISTORY OF LEVY

<u>COUNTY SCHOOL</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
REAL & PERSONAL	\$ 398,688,858.00	\$ 428,825,200.00	\$ 426,412,240.00	\$ 432,088,810.00	\$ 435,630,453.00	431,630,927.00
MOTOR VEHICLES	\$ 34,947,380.00	\$ 38,733,500.00	\$ 38,627,190.00	\$ 30,941,320.00	\$ 22,672,480.00	17,527,710.00
MOBILE HOMES	\$ 6,085,342.00	\$ 6,276,028.00	\$ 6,383,115.00	\$ 6,317,488.00	\$ 6,236,906.00	6,519,398.00
TIMBER - 100%	\$ 1,269,310.00	\$ 750,712.00	\$ 1,206,581.00	\$ 46,121.00	\$ 2,452,544.00	2,514,118.00
HEAVY DUTY EQUIPMENT	\$ -	\$ -	\$ -	\$ -		132,300.00
GROSS - DIGEST	\$ 440,990,890.00	\$ 474,585,440.00	\$ 472,629,126.00	\$ 469,393,739.00	\$ 466,992,383.00	458,324,453.00
LESS M&O EXEMPTIONS	\$ 113,483,397.00	\$ 137,105,550.00	\$ 134,339,820.00	\$ 136,742,901.00	\$ 132,351,955.00	129,650,228.00
State Forest Land Asst. Grant	\$ 1,217,641.00	\$ 1,432,823.00	\$ 1,841,873.00	\$ 1,822,120.00	\$ 1,816,443.00	1,789,954.00
NET M&O DIGEST	\$ 328,725,134.00	\$ 338,912,713.00	\$ 340,131,179.00	\$ 334,472,958.00	\$ 336,456,871.00	330,464,179.00
GROSS M&O MILLAGE	16.15	16.15	16.065	16.065	16.065	16.065
LESS ROLLBACKS	0.00	0.085	0.000	0.00	0.00	0.00
NET M&O MILLAGE	16.15	16.065	16.065	16.065	16.065	16.065
NET TAXES LEVIED	\$ 5,308,910.91	\$ 5,444,632.73	\$ 5,464,207.39	\$ 5,373,308.07	\$ 5,405,179.63	\$ 5,308,907.04
NET TAXES \$ INCREASE	\$ (106,732.25)	\$ 135,721.82	\$ 19,574.66	\$ (90,899.32)	\$ 31,871.56	\$ (96,272.60)
NET TAXES % INCREASE	-1.971%	2.556%	0.360%	-1.664%	0.593%	-1.7811%

Cook County Board of Education will consider adopting the following actions:

For Maintenance and Operations of Schools	16.065 Mill
For Bonding Obligations	1.00 Mill