

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 05**

**020 - Covington County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$20,527,169.00	\$8,794,585.95	(\$11,732,583.05)	\$1,040.50	\$1,200.00	\$159.50
Federal Sources	\$1,000.00	\$280.00	(\$720.00)	\$3,170,325.00	\$1,448,266.37	(\$1,722,058.63)
Local Sources	\$6,282,020.00	\$3,498,600.21	(\$2,783,419.79)	\$1,285,029.39	\$653,904.46	(\$631,124.93)
Other Sources	\$167,731.13	\$86,798.10	(\$80,933.03)	\$27,500.00	\$29,540.97	\$2,040.97
<b>Total Revenues:</b>	<b>\$26,977,920.13</b>	<b>\$12,380,264.26</b>	<b>(\$14,597,655.87)</b>	<b>\$4,483,894.89</b>	<b>\$2,132,911.80</b>	<b>(\$2,350,983.09)</b>
<b>Expenditures</b>						
Instructional Services	\$14,745,109.00	\$6,097,703.57	\$8,647,405.43	\$2,030,217.40	\$868,844.40	\$1,161,373.00
Instructional Support Services	\$4,113,695.00	\$1,673,688.57	\$2,440,006.43	\$300,923.02	\$121,335.74	\$179,587.28
Operation & Maintenance Services	\$2,264,180.00	\$1,028,945.96	\$1,235,234.04	\$127,657.90	\$77,438.41	\$50,219.49
Auxiliary Services	\$2,297,806.00	\$908,436.40	\$1,389,369.60	\$1,823,402.87	\$793,993.50	\$1,029,409.37
General Administrative Services	\$1,200,449.00	\$472,389.70	\$728,059.30	\$164,676.60	\$60,985.57	\$103,691.03
Special Revenue Outlay	\$0.00	\$90,722.24	(\$90,722.24)	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$942,466.00	\$413,841.17	\$528,624.83	\$300,519.96	\$167,529.82	\$132,990.14
<b>Total Expenditures:</b>	<b>\$25,565,355.00</b>	<b>\$10,685,727.61</b>	<b>\$14,879,627.39</b>	<b>\$4,747,397.75</b>	<b>\$2,090,127.44</b>	<b>\$2,657,270.31</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$188,378.87	\$87,861.60	(\$100,517.27)	\$665,357.28	\$312,110.42	(\$353,246.86)
Other Financing Uses:	\$556,957.28	\$210,540.36	\$346,416.92	\$95,980.00	\$131,158.32	(\$35,178.32)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$368,578.41)</b>	<b>(\$122,678.76)</b>	<b>\$245,899.65</b>	<b>\$569,377.28</b>	<b>\$180,952.10</b>	<b>(\$388,425.18)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,043,986.72</b>	<b>\$1,571,857.89</b>	<b>\$527,871.17</b>	<b>\$305,874.42</b>	<b>\$223,736.46</b>	<b>(\$82,137.96)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$17,987,968.09</b>	<b>\$18,714,199.97</b>	<b>\$726,231.88</b>	<b>\$2,088,066.27</b>	<b>\$2,006,348.52</b>	<b>(\$81,717.75)</b>
<b>Ending Fund Balance:</b>	<b>\$19,031,954.81</b>	<b>\$20,286,057.86</b>	<b>\$1,254,103.05</b>	<b>\$2,393,940.69</b>	<b>\$2,230,084.98</b>	<b>(\$163,855.71)</b>

Information in this report has been reconciled to the corresponding bank statements.