

Augusta Independent Board of Education
Special Called Board Meeting
August 16, 2018 6:30 PM
207 Bracken Street
Augusta, KY

Attendance Taken at 6:35 PM:

Present Board Members:

Mrs. Laura Bach
Mr. Shawn Hennessey
Mrs. Dionne Laycock
Mrs. Julie Moore
Mrs. Chasity Saunders

1. Call to Order

1.1. Roll Call

2. Approval of Agenda

Order #18-444 - Motion Passed: Approval of Agenda passed with a motion by Mr. Shawn Hennessey and a second by Mrs. Dionne Laycock.

Mrs. Laura Bach	Yes
Mr. Shawn Hennessey	Yes
Mrs. Dionne Laycock	Yes
Mrs. Julie Moore	Yes
Mrs. Chasity Saunders	Yes

3. Approve Motion to Pass Nickel Equivalent Tax Rate

Rationale:

Motion by Julie Moore, and seconded by Chasity Saunders, that the Augusta Independent Board of Education levy a tax rate of 69.6 cents per one hundred dollars of assessed real property and 69.6 cents per one hundred dollars of assessed personal property for the 2018-19 fiscal year.

Within this levy is an additional five cents (\$.05) equivalent tax rate per one hundred dollars of assessments on real and personal property over the amount of revenue produced for the 2017-18 fiscal year that is dedicated to the major renovation of existing school facilities, new construction, and debt service. For the 2018-2019 fiscal year, the District's five cents (\$.05) equivalent rate is 5.6 cents per one hundred dollars of assessed property. The District's five cents (\$.05) equivalent rate changes each fiscal year and may be higher or lower when applied to future tax bills.

Within the overall tax rate of 69.6 cents per one hundred dollars of property assessments, the Board will dedicate 11.2 cents to the Building Fund and 58.4 cents to the General Fund, which is 3.2 cents less than was allocated to the General Fund in the 2017-18 fiscal year.

In accordance with KRS 160.470 (8) (a), one cent (\$.01) of this rate is subject to recall.

Order #18-445 - Motion Passed: Approve Motion to Pass Nickel Equivalent Tax Rate passed with a motion by Mrs. Julie Moore and a second by Mrs. Chasity Saunders.

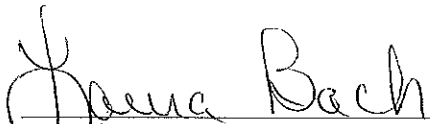
Mrs. Laura Bach	Yes
Mr. Shawn Hennessey	Yes
Mrs. Dionne Laycock	Yes

Mrs. Julie Moore Yes
Mrs. Chasity Saunders Yes

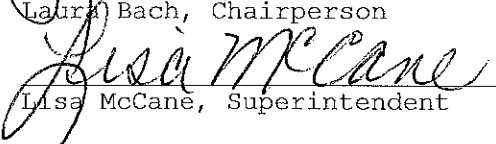
4. Adjournment

Order #18-446 - Motion Passed: Approve to adjourn the meeting. Passed with a motion by Mrs. Dionne Laycock and a second by Mrs. Chasity Saunders.

Mrs. Laura Bach Yes
Mr. Shawn Hennessey Yes
Mrs. Dionne Laycock Yes
Mrs. Julie Moore Yes
Mrs. Chasity Saunders Yes



Laura Bach, Chairperson



Lisa McCane, Superintendent