**ECONOMICS**

**WEEKLY ASSIGNMENTS (13)**

**Please note NAME and CLASS and POSTED DATE for every assignment**

March 23, 2020

You Tube: Crash Course: Intro What is Economics?

<https://www.youtube.com/watch?v=3ez10ADR_gM&list=PL8dPuuaLjXtPNZwz5_o_5uirJ8gQXnhEO>

1. Write 10 facts in complete sentences.
2. Write 2 paragraphs (1) explaining what is economics in your own words and (2) how is economics important with trades off cost facing our nation today giving one example.

March 30, 2020

<https://www.youtube.com/watch?v=g9aDizJpd_s>

You Tube: Crash Course Economics Supply and Demand # 4

1. List the 4 Market Behaviors mentioned in the video.
2. In regards to the economic issues that many industries are facing today, such as the airline and cruise corporations, department stores, and small business, Why is there talk on the government bailing out these companies out? Are these services valued?

Feel free to mention other goods or services you many have noticed.

1. Why has gas prices fallen over the last several weeks? Explain in detail.
2. Why has the prices of certain items such as hamburger meat increased?
3. The video mentioned the firemen. It does not say how they are paid specifically. Using your knowledge gained throughout your academic career, how are they paid?

These services would include police, fire, and all emergency management personal.

1. Not in the crash course, but more importantly, how are you? This Shelter in Place has forced a change in our way of life. Your senior year has been turned upside down. This CoVid 19 has many lingering questions you must have. While none of us have the answers, I do acknowledge the challenges and uncertainty my seniors face.

Please take a few minutes to tell me your thoughts.

April 5, 2020

Watch You Tube: Crash Course: Money and Finance #11

<https://www.youtube.com/watch?v=Dugn51K_6WA>

and answer the 11 questions. Please feel free to ask me any question. Due Friday.

1. What is the Barter System? Give examples NOT mentioned in video that you could use?
2. What are the 3 main Purpose and explain?
3. What is “money”?
4. Give examples of “money” NOT mentioned in video that you could use.
5. Does money have value or is value something we as individuals place on money? Does a $100 mean the same you as it would mean to me? Explain.
6. What are the 3 groups of people? How do they all work together? And what connects them together?
7. Explain Equity? Give an example?
8. What do Stocks and Bonds have in common?
9. What are banks and the FDIC?
10. What is something you found interesting?
11. And just fun is money really paper. What is money actually made of? (not in video)

Week April 13-17

Watch video and answer questions. Submit via email at [pam.terry@dcsms.org](mailto:pam.terry@dcsms.org) or remind

[No-Frills Money Skills video series](No-Frills%20Money%20Skills%20video%20series)

1 Why is it so important to understand and take advantage of compound interest?

2 Explain the opportunity cost of waiting to start a savings account and spending the money instead.

3 If you have a savings account and a goal for how much money you want to save, what three factors will affect whether you meet your goal?

5 What does it mean to “pay yourself first”?

April 20-24 Due Friday 24

Watch the Learn 360 Video and answer the questions

[https://learn360.infobase.com/p\_ViewVideo.aspx?xtid=166255&tScript=0#](https://learn360.infobase.com/p_ViewVideo.aspx?xtid=166255&tScript=0)

1. What is the difference between your Credit Score and Credit Report?
2. What is FICO?
3. How does all the effect you personally?
4. What is your Credit Score made up of? And Explain.
5. What are the most important things to do?
6. What are the things to avoid?
7. Can possible employers check your score?
8. Can possible landlords check?
9. If your score is low why might a possible employer not want you as an employee?
10. Not in video…what is the credit score range? What is the highest and lowest possible score?

April 27-May 1 Due Friday May 1

You will watch 2 short videos. One 6:25 and the other 3:36. One is an animated cartoon clip and the second is a short lecture clip.

**If it asks for log in which it probably will, look about at the tabs and simply click on FREE EPSOIDES. This Lesson is on CAPITAL RISK. I have accessed these links from my laptop, tablet and phone w no issues.**

Lesson 1: Risk and the Creation of Capital

<http://fisheconomics.org/lecture-videos/lecture-video-1>

1. Who develops an innovation?

2. What is the innovation?

3. How does he or she come up with the idea for the innovation?

4. What main concept is illustrated by the episode?

1. What does economics study?

2 What assets did the islanders have before Able made his net?

3. What type of asset is Able's net?

4. In what ways do Able's physical and human capital differ?

FOR YOUR INFORMATION ONLY:

Lesson 1 Lexicon 1. Asset - something of value that someone owns. 2. Labor - the transformative power of a human's mental and physical energy that can be employed to alter one's environment. 3. Consumer goods - objects and human services that can directly satisfy a human want. 4. Capital goods - man-made assets that can be used to transform labor and other resources into other capital goods or consumer goods. 5. Capital - assets that enable someone to acquire or create other assets. 6. Saving - the difference between what a person produces and what a person consumes. When saving is negative, we call it, "borrowing." 7. Necessary - a condition is necessary for an outcome if, in the absence of the condition, the outcome is not possible. 8. Sufficient - a condition is sufficient for an outcome if, in the presence of the condition, the outcome is guaranteed. 9. Investment – using savings to create new capital or to maintain existing capital 10. Risk – the uncertainty about a potential future profit or loss. 11. Profit - the positive difference between the benefits and costs of an action. 12. Loss - the negative difference between the benefits and costs of an action. 13. Entrepreneurship - conceiving ideas and bringing them to reality in an attempt to gain profit