

# Wyoming Area School District

## Information for Preliminary Budget For 2013-2014 School Year Meeting 2

### Budget Overview with Detailed Revenue and Salary and Benefit Analysis

Presented:

January 15, 2013



# Wyoming Area School District Nine Year History of Audited Revenue and Expenditures General Fund

	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Actual 2011-2012
Total Revenues and Other Financing Sources	20,961,584	22,651,134	24,044,959	24,095,342	25,947,843	27,550,231	28,931,157	28,989,959	29,093,532
Total Expenditures and Other Financing Sources	22,374,073	23,045,170	23,849,008	25,088,271	26,139,772	27,140,725	28,463,523	28,356,656	28,220,793
Over(Under) Expenditures and Other Financing Uses	(1,412,489)	(394,036)	195,951	(992,929)	(191,929)	409,506	467,634	633,303	872,739

(412,250) cumulative

*\* Source=General Fund Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District.*

*\*\* Expenditures over or under Revenue for the years 07/08, 08/09, and 09/10 include Capital Project Transfers to General Fund.*

# Wyoming Area School District

## Nine Year History of Audited Revenue and Expenditures General Fund

	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Actual 2011-2012
Total Revenues and Other Financing Sources	20,961,584	22,651,134	24,044,959	24,095,342	25,947,843	27,550,231	28,931,157	28,989,959	29,093,532
Total Expenditures and Other Financing Sources	22,374,073	23,045,170	23,849,008	25,088,271	26,139,772	27,140,725	28,463,523	28,356,656	28,220,793
Financing Sources Over(Under) Expenditures and Other Financing Uses	(1,412,489)	(394,036)	195,951	(992,929)	(191,929)	409,506	467,633	633,303	872,739
Fund Balance- Beginning	3,899,000	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707	2,614,010
Fund Balance- Total Ending	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707**	2,614,010	3,486,749

*\* Source=General Fund Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District*

*\*\* Ending Fund Balance @ 07/08, 08/09, 09/10 include Capital Project Transfers*

# Wyoming Area School District

## Final School Budget

### 2012-2103

**BUDGET  
12/13**

**REVENUE:**

LOCAL SOURCES	16,141,005	55.5%
STATE SOURCES	12,173,287	41.8%
FEDERAL SOURCES	778,453	2.7%
<b>TOTAL REVENUES</b>	<b>29,092,745</b>	<b>100.0%</b>

Discussion at January 15, 2013 Meeting

**EXPENDITURES:**

PERSONNEL SERVICES-SALARIES	13,398,966	45.2%
PERSONNEL SERVICES-BENEFITS	6,399,098	21.6%
PURCHASED PROF. & TECH. SERVICES	2,184,300	7.4%
PURCHASED PROPERTY SERVICES	488,962	1.6%
OTHER PURCHASED SERVICES	3,107,201	10.5%
SUPPLIES	1,252,697	4.2%
PROPERTY	45,828	0.2%
DUES, FEES AND OTHER	140,300	0.5%
DEBT PYMT/TRANSFERS/OTHER	2,383,037	8.0%
BUDGETARY RESERVE-CONTINGENCY	250,000	0.8%
<b>TOTAL EXPENDITURES</b>	<b>29,650,389</b>	<b>100.0%</b>

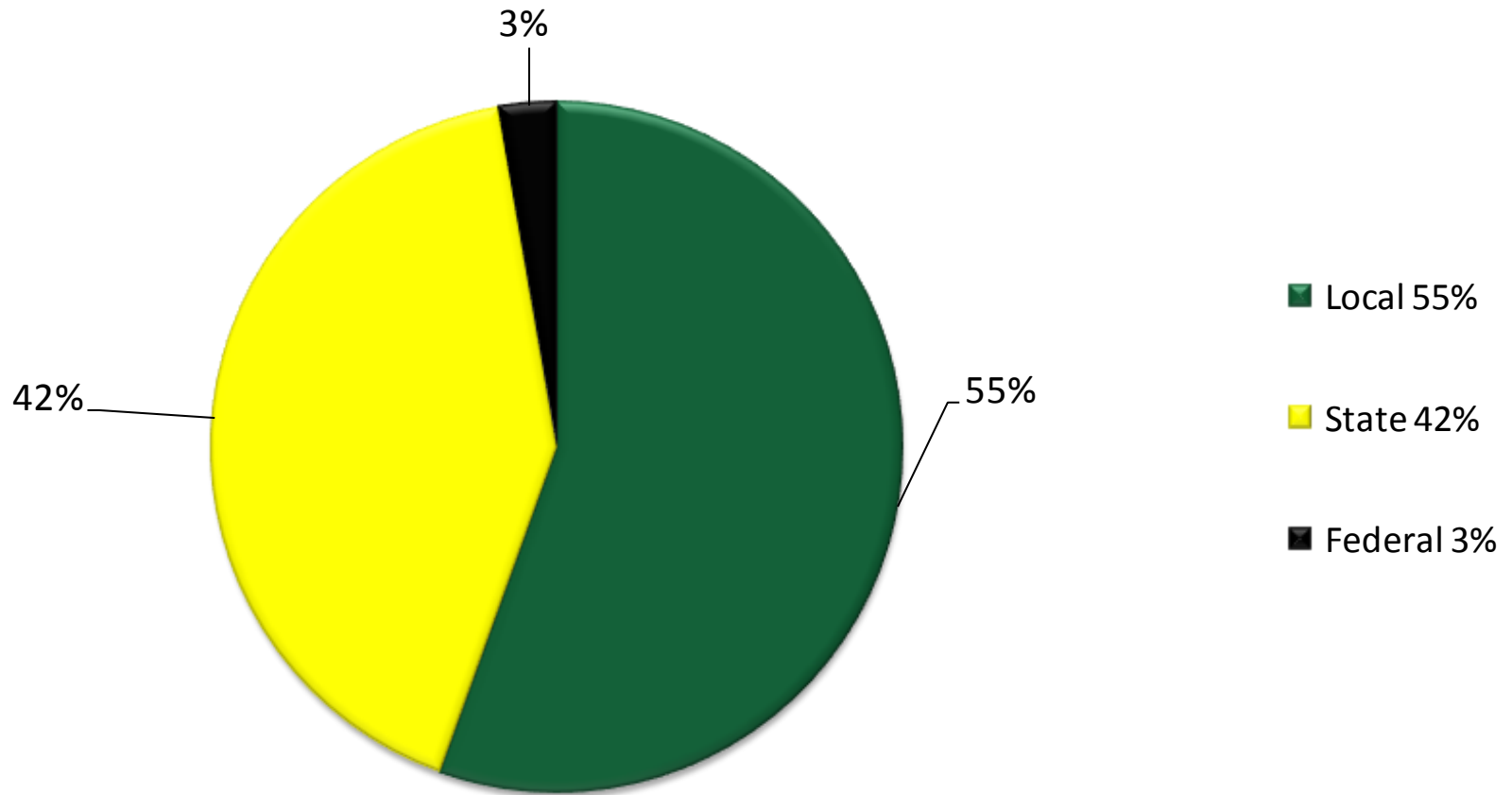
Discussion at January 22, 2013 Meeting

REVENUE OVER (UNDER) EXPENDITURES (557,644)

BUDGETED BEGINNING FUND BALANCE - JUNE 30, 2012	3,089,536
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013	2,531,892

Adopted 2012-2013 Millage: Luzerne County 13.5408 mills - Wyoming County 77.3780 mills

# Wyoming Area School District Analysis of Revenue 2012-2013



# Wyoming Area School District

## Final School Budget

### Restated to Reflect Actual Audited Fund Balance 2012-2103

<u>REVENUE:</u>	ADOPTED		RESTATED	
LOCAL SOURCES	16,141,005	55.5%	16,141,005	55.5%
STATE SOURCES	12,173,287	41.8%	12,173,287	41.8%
FEDERAL SOURCES	<u>778,453</u>	<u>2.7%</u>	<u>778,453</u>	<u>2.7%</u>
TOTAL REVENUES	<u>29,092,745</u>	<u>100.0%</u>	<u>29,092,745</u>	<u>100.0%</u>

<u>EXPENDITURES:</u>				
PERSONNEL SERVICES-SALARIES	13,398,966	45.2%	13,398,966	45.2%
PERSONNEL SERVICES-BENEFITS	6,399,098	21.6%	6,399,098	21.6%
PURCHASED PROF. & TECH. SERVICES	2,184,300	7.4%	2,184,300	7.4%
PURCHASED PROPERTY SERVICES	488,962	1.6%	488,962	1.6%
OTHER PURCHASED SERVICES	3,107,201	10.5%	3,107,201	10.5%
SUPPLIES	1,252,697	4.2%	1,252,697	4.2%
PROPERTY	45,828	0.2%	45,828	0.2%
DUES, FEES AND OTHER	140,300	0.5%	140,300	0.5%
DEBT PYMT/TRANSFERS/OTHER	2,383,037	8.0%	2,383,037	8.0%
BUDGETARY RESERVE-CONTINGENCY	<u>250,000</u>	<u>0.8%</u>	<u>250,000</u>	<u>0.8%</u>
TOTAL EXPENDITURES	<u>29,650,389</u>	<u>100.0%</u>	<u>29,650,389</u>	<u>100.0%</u>

REVENUE OVER (UNDER) EXPENDITURES	(557,644)	(557,644)	} Restatement
ESTIMATED BEGINNING FUND BALANCE - JUNE 30, 2012	<u>3,089,536</u>	<u>3,486,750</u>	
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013	<u>2,531,892</u>	<u>2,929,106</u>	

Adopted 2013-2013 Millage: Luzerne County 13.5408 mills - Wyoming County 77.3780 mills

# WYOMING AREA SCHOOL DISTRICT ASSESSED VALUE ANALYSIS 2013-2014

Municipality	2012-2013 Assessed Value	2013-2014 Assessed	Total Increase/ (Decrease)
Exeter Borough	300,426,000	298,424,400	(2,001,600)
Exeter Township	149,998,700	149,584,400	(414,300)
West Pittston Borough	242,355,100	235,850,100	(6,505,000)
West Wyoming Borough	156,676,500	156,072,400	(604,100)
Wyoming Borough	164,632,500	163,340,500	(1,292,000)
<b>Luzerne County Total</b>	<b>1,014,088,800</b>	<b>1,003,271,800</b>	<b>(10,817,000)</b>
Wyoming County	8,801,985	8,969,350	167,365
<b>TOTAL</b>	<b>1,022,890,785</b>	<b>1,012,241,150</b>	<b>(10,649,635)</b>

	Assessed Value Change	Mills **	Net Tax Change at 89.5% Collection
Luzerne County	(10,817,000)	13.5408	(131,091) Est.
Wyoming County	167,365	75.4413	11,300 Est.
			<b>(119,791) Est.</b>

\*\* Rebalanced for 13-14

# Wyoming Area School District

## Additional Information for Millage Discussion

### 2013-2014

#### Adopted 12-13 Millage

Luzerne County 13.5408 mills

Wyoming County 77.378 mills

#### Rebalanced 12-13 Millage (as per PDE)

Luzerne County 13.5408 mills

Wyoming County 75.4413 mills

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#### Current 13-14 Millage

Luzerne County 13.5408 mills

Wyoming County 75.4413 mills

#### Increase to Index – 2.3% 13-14 Millage

Luzerne County 13.8522 mills

Wyoming County 77.1762 mills

#### Increase to Index + Potential Exceptions (2.3% + 2.12% = 4.42%)

Luzerne County 14.1458 mills

Wyoming County 78.8120 mills

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Index- approximate revenue

\$293,542

Exceptions - approximate add'l revenue

\$276,763

**Total Index + Estimated Exceptions**

**\$570,305**



# Wyoming Area School District

## Additional Information for Real Estate Tax Revenue 2013-2014

Index revenue approximate (2.3%)	\$293,542
<u>Retirement Exceptions potential approx. add'l revenue (2.12%)</u>	<u>\$276,763</u>
<b>Total Index + Approximate potential Exceptions (4.42%)</b>	<b>\$570,305 (EST)</b>

Total Index + Approximate potential Exceptions	\$570,305
<u>Less Revenue Lost due to Reduced Assessment</u>	<u>(119,791)</u>
<b>Total Real Estate Tax Revenue Increase over 12-13</b>	<b>\$450,514 (EST)</b>

Index Revenue Approximate	\$293,542
<u>Less Revenue Lost due to Reduced Assessment</u>	<u>(119,791)</u>
<b>Total Real Estate Tax Revenue Increase over 12-13</b>	<b>\$173,751 (EST)</b>

*\*Calculations subject to revision pending release of updated forms from the Pennsylvania Department of Education.*

*\*\*Final exceptions are approved by Pennsylvania Department of Education.*

# WYOMING AREA SCHOOL DISTRICT

## PRELIMINARY BUDGET 2013-2014

### LOCAL REVENUE

#### 6000'S

	PRELIMINARY BUDGET 13/14	FINAL BUDGET 12/13	VARIANCE FAV (UNFAV)	COMMENTS
				No Millage Increase
1 Current Real Estate Taxes	12,764,277	12,473,663	290,614	Gaming Revenue not allocated - \$475,600 (EST) and Reduction due to flood impact and rebalancing of millage
2 Payment in lieu of Property Tax	20,000	30,000	(10,000)	
3 Public Utilities Realty Tax	19,000	19,000	-	
4 Per Capita Tax	52,000	52,000	-	
5 Occupational Privilege Tax	25,000	25,000	-	
6 Earned Income Tax	1,800,000	1,800,000	-	
7 Real Estate Transfer Tax	118,000	113,000	5,000	
8 Delinquent Per Capita Tax	1,500	1,500	-	
9 Delinquent Real Estate Tax	1,250,000	1,250,000	-	
10 Tuition Revenue	16,500	17,500	(1,000)	
11 Interest Revenue	15,000	30,000	(15,000)	
12 Receipts from Other LEA's in PA	300,000	297,362	2,638	
13 Other Revenue	22,000	21,980	20	
14 Refund of Prior Years Expense	10,000	10,000	-	
<b>TOTAL LOCAL REVENUE</b>	<b>16,413,277</b>	<b>16,141,005</b>	<b>272,272</b>	

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
STATE REVENUE  
7000'S**

	<b>PRELIMINARY BUDGET 13/14</b>	<b>FINAL BUDGET 12/13</b>	<b>VARIANCE FAV (UNFAV)</b>
1 Basic Instruction Subsidy	7,242,625	7,242,564	61
2 Tution for Instutionalized Students	40,000	40,000	-
3 Special Education Funding	1,361,651	1,361,651	-
4 Transportation Funding	1,250,000	1,354,722	(104,722)
5 Rental & Sinking Fund Reimbursement	235,174	241,898	(6,724)
6 Medical / Dental Reimbursements	50,000	50,000	-
7 State Property Tax Reduction Allocation	-	475,600	(475,600)
8 State Portion of Reimbursement of Social Security	497,052	639,378	(142,326)
9 State Portion of Reimbursement of Retirement	1,062,175	767,474	294,701
10 PA Accountability Grant	-	-	-
<b>TOTAL STATE REVENUE</b>	<b>11,738,677</b>	<b>12,173,287</b>	<b>(434,610)</b>

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
FEDERAL REVENUE  
8000'S**

	<b>PRELIMINARY BUDGET 13/14</b>	<b>FINAL BUDGET 12/13</b>	<b>VARIANCE FAV (UNFAV)</b>
<b>1</b> Title I - Federal Program	668,540	668,540	-
<b>2</b> Title II - Federal Program	109,913	109,913	-
<b>3</b> Access Reimbursement	50,000	-	50,000
<b>TOTAL FEDERAL REVENUE</b>	<b>828,453</b>	<b>778,453</b>	<b>50,000</b>

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
SALARIES 100's OVERVIEW**

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
SALARIES 100'S (1 of 2)**

	<b>PRELIMINARY BUDGET 2013/14</b>	<b>FINAL BUDGET 2012/13</b>	<b>VARIANCE FAV (UNFAV)</b>
Teacher Wages per Contractual Amounts	8,436,908	8,432,335	(4,573)
Longevity	15,000	15,000	-
Long Term Subs	112,721	112,721	-
Credit Adjustments	136,000	136,000	-
Early Retirement Incentives-A/P-Professional	324,411	377,437	53,026
Salary-Homebound	90,000	90,000	-
Salary-In Lieu of Medical	472,302	455,546	(16,756)
Substitutes	200,000	200,000	-
Payment for Unused Sick Time	25,000	25,000	-
Adminstration	973,121	917,941	(55,180)
Staff Development	5,000	5,000	-
Athletics	195,006	195,006	-
Extra-Curricular Activities	56,970	56,970	-
Summer School Salary	9,000	9,000	-
<b>SUBTOTAL</b>	<b>11,051,439</b>	<b>11,027,956</b>	<b>(23,483)</b>

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
SALARIES 100'S (2 of 2)**

	<b>PRELIMINARY BUDGET 2013/14</b>	<b>FINAL BUDGET 2012/13</b>	<b>VARIANCE FAV (UNFAV)</b>
Police / Safety & Security	43,752	42,870	(882)
Bus Drivers	25,668	24,951	(717)
Bus Drivers OT	9,450	9,450	-
Custodians	558,835	536,748	(22,087)
Substitutes Custodians	28,808	21,528	(7,280)
Custodians OT	29,700	29,700	-
Secretaries/Bookkeepers	491,421	478,386	(13,035)
Access Secretary	30,954	30,115	(839)
Athletic Trainer	38,932	38,932	-
Access Aides	33,670	33,790	120
Cleaning	260,854	252,612	(8,242)
Clerical	168,862	155,650	(13,212)
Clerical Subs	7,000	7,000	-
Hall Monitors	35,418	34,253	(1,165)
Kindergarten Aides	135,852	132,023	(3,829)
Library Aides	30,109	29,567	(542)
Nurses Aides	17,436	16,895	(541)
Personal Care Aides	85,798	83,093	(2,705)
Title I Aides	22,990	36,115	13,125
Special Education/Classroom Aides	246,710	239,134	(7,576)
Special Education Substitutes	8,000	8,000	-
Crossing Guards	80,200	80,200	-
Summer Rec Program	7,900	7,900	-
Tax Collectors	42,098	42,098	-
<b>SUBTOTAL</b>	<b>2,440,417</b>	<b>2,371,010</b>	<b>(69,407)</b>
<b>TOTAL</b>	<b>13,491,856</b>	<b>13,398,966</b>	<b>(92,890)</b>

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
BENEFITS 200'S**

	<b>PRELIMINARY BUDGET <u>2013/2014</u></b>	<b>FINAL BUDGET <u>2012/2013</u></b>	<b>VARIANCE FAV (UNFAV) <u></u></b>
<b>1</b> <u>Blue Cross/Vision/Dental</u>	2,997,978	2,773,624	(224,354)
<b>2</b> <u>Blue Cross - Retirees</u>	811,002	843,459	32,457
<b>3</b> <u>Life Insurance</u>	41,298	40,751	(547)
<b>4</b> <u>Social Security</u>	994,103	983,815	(10,288)
<b>5</b> <u>Retirement</u>	2,124,350	1,534,949	(589,401)
<b>6</b> <u>Workman's Compensation</u>	145,000	145,000	-
<b>7</b> <u>Unemployment Compensation</u>	22,500	22,500	-
<b>8</b> <u>Tuition Reimbursement</u>	55,000	55,000	-
 <b>TOTAL BENEFIT ANALYSIS</b>	 <b><u><u>7,191,231</u></u></b>	 <b><u><u>6,399,098</u></u></b>	 <b><u><u>(792,133)</u></u></b>



# WYOMING AREA SCHOOL DISTRICT PRELIMINARY BUDGET-WORKING DRAFT 2013-2014

	PRELIMINARY BUDGET 13/14	
<b><u>REVENUE:</u></b>		
	<u>No Tax Increase</u>	
LOCAL SOURCES	16,413,277	} January 15, 2013 Meeting
STATE SOURCES	11,738,677	
FEDERAL SOURCES	828,453	
TOTAL REVENUES	28,980,407	
<b><u>EXPENDITURES:</u></b>		
PERSONNEL SERVICES-SALARIES	13,491,856	} TBD
PERSONNEL SERVICES-BENEFITS	7,191,231	
PURCHASED PROF. & TECH. SERVICES	-	} Discussion at January 22, 2013 Meeting
PURCHASED PROPERTY SERVICES	-	
OTHER PURCHASED SERVICES	-	
SUPPLIES	-	
PROPERTY	-	
DUES, FEES AND OTHER	-	
DEBT PYMT/TRANSFERS/OTHER	-	
BUDGETARY RESERVE-CONTINGENCY	-	
TOTAL EXPENDITURES	20,683,087	

# WYOMING AREA SCHOOL DISTRICT

## BUDGET COMPARISON

### 2012-2013 FINAL ADOPT BUDGET

### TO PRELIMINARY 2013-2014 SCHOOL YEAR

	<u>FINAL BUDGET 12/13</u>	<u>PRELIMINARY BUDGET 13/14</u>	<u>VARIANCE FAV (UNFAV)</u>
<b><u>REVENUE:</u></b>			
LOCAL SOURCES	16,141,005	16,413,277	272,272
STATE SOURCES	12,173,287	11,738,677	(434,610)
FEDERAL SOURCES	778,453	828,453	50,000
TOTAL REVENUES	29,092,745	28,980,407	(112,338)
<b><u>EXPENDITURES:</u></b>			
PERSONNEL SERVICES-SALARIES	13,398,966	13,491,856	(92,890)
PERSONNEL SERVICES-BENEFITS	6,399,098	7,191,231	(792,133)
PURCHASED PROF. & TECH. SERVICES	2,184,300	-	-
PURCHASED PROPERTY SERVICES	488,962	-	-
OTHER PURCHASED SERVICES	3,107,201	-	-
SUPPLIES	1,252,697	-	-
PROPERTY	45,828	-	-
DUES, FEES AND OTHER	140,300	-	-
DEBT PYMT/TRANSFERS/OTHER	2,383,037	-	-
BUDGETARY RESERVE-CONTINGENCY	250,000	-	-
TOTAL EXPENDITURES	29,650,389	20,683,087	(885,023)
REVENUE OVER (UNDER) EXPENDITURES	(557,644)		
BUDGETED BEGINNING FUND BALANCE - JUNE 30, 2012	3,089,536		
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013	2,531,892		

# Wyoming Area School District Material Budget Issues for 13/14

* Approximate Expense over Revenue Estimated from 12/13 Budget	557,644
* Health Care Increase 13/14 (10%) Est.	191,897
* Elimination of Health Care Return of Premium	Not Known
* Increase Retirement Contribution (Net of Reimbursement) Est.	295,000
* Amount Attributable to Professional Contract 12/13 and 13/14	Not Known
* Assessed Value Reduction Due to Flood Conditions - Approximate Tax Impact	119,000
* Fiscal impact of Health Care Trust lawsuit on current/future premiums	Not Known
<hr/>	
* District Index for 12/13 Calculated to be 2.3% and Yielding \$293,542 in Additional Revenue (Subject to Adjustment of Assessed Valuation From Flood)	293,542
* Very Preliminary Retirement Contribution Exception for 13/14	276,763

\* LISTING INTENDED NOT TO BE ALL INCLUSIVE