

<b>Economics</b>		
<b>Standards</b>	<b>Fall Semester</b>	
<b>NM Social Studies</b>	<b>Topics Covered</b>	<b>Number of Days</b>
IV.4-A.1, IV.4-B.4	What is Economics? Scarcity and the factors of production, Opportunity cost, production possibilities curves, and assesment.	4
IV.4-B.3, IV.4-B.3	Economic systems: Answering the three economic questions. The free Market. Cetrally planned Economies. Mixed economies.	3
IV.4-B.3, IV.4-B.14, IV.4-C.2, IV.4-C.3, IV.4-C.11	American Free Enterprise: Benifits of free enterprise. Promoting growth and stability. Providing public goods. providing a saftey net	3
IV.4-A.9, IV.4-A.10, IV.4-A.12	Demand: Understanding demand. Shifts in the demand curve. Elasticiy of demand.	4
IV.4-A.9, IV.4-A.10, IV.4-A.12	Supply:understanding supply. Cost of production. Changes in supply.	4
IV.4-A.9, IV.4-A.10, IV.4-A.12	Prices: Combinding supply and demand. Changes in market equilibrium. The role of prices.	3
IV.4-A.9, IV.4-A.10, IV.4-A.12, IV.4-C.2	Market structures: Perfect competition. Monopoly. Monopolistic competition and Ogliopoly. Regulation and deregulation.	3
IV.4-B.9, IV.4-B.17	Business Organizations: Sole Proprietorships. Partnerships and Franchises. Corperations, Mergers, and Multinationals. Non-profits	4
IV.4-A.1, IV.4-B.4, IV.4-B.3, IV.4-B.14, IV.4-C.2, IV.4-C.3, IV.4-C.11,IV.4-A.9, IV.4-A.10, IV.4-A.12, IV.4-B.17	W1 exam	1
IV.4-A.9	Labor: Labor Market Trends. Labor and wages. Organized labor.	4
IV.4-A.13, IV.4-C.9, IV.4-C.10	Money and Banking: Money. The history of American Banking. Banking today.	4
IV.4-C.2, IV.4-C.3	Financial Markets: Saving and investing. Bonds and other financial assets. The stock market.	4
IV.4-C.2, IV.4-C.3,IV.4-C.10	GDP and Growth: GDP. Business Cycles. Economic growth.	7
IV.4-B.11	Economic Challenges: Unemployment. Inflation. Poverty	3
IV.4-B.12	Taxes and Goverment Spending: What are taxes? Fedreal taxes. Federal Spending. State and Local taxes.	6
IV.4-A.9, IV.4-A.13, IV.4-C.9, IV.4-C.10, IV.4-C.2, IV.4-C.3, IV.4-C.10, IV.4-B.11, IV.4-B.12	W2 Exam	1
IV.4-B.11, IV.4-C.9	Fiscal Policy: Understanding Fiscal Policy. Fiscal Policy options. Budget deficits and the National debt.	7
IV.4-B.11, IV.4-C.9	The Federal Monetary Policy: The federal reserve system. Federal reserve functions. Monetary policy tools. Monetary policy and macroeconomic stabilization.	6
IV.4-C.7, IV.4-C.12	Iternational trade: Absolute and Comparative Advantage. Trade barriers and agreements. Measuring trade.	4
IV.4-C.7, IV.4-C.12	Development and Globalization: Levels of development. Issues of development. Economies in transition. Challanges of Globalization.	4

IV.4-B.11, IV.4-C.9, IV.4-C.7, IV.4-C.12, IV.4-A.9, IV.4-A.13, IV.4-C.9, IV.4-C.10, IV.4-C.2, IV.4-C.3, IV.4-C.10, IV.4-B.11, IV.4-B.12, IV.4-A.1, IV.4-B.4, IV.4-B.3, IV.4-B.14, IV.4-C.2, IV.4-C.3, IV.4-C.11, IV.4-A.9, IV.4-A.10, IV.4-A.12, IV.4-B.17

EOC/Final