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|---|--|--|---------------|-------------|
|  | Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266 | DISTRICT REVENUES AND EXPENDITURES FOR FY 2013 AND FY 2014 | BUDGET | ED-00110-37 |
| | | | | |

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Kelliher District Number: 36

| FUND | FY 2013 BEGINNING FUND BALANCES | FY 2013 ACTUAL REVENUES AND TRANSFERS IN | FY 2013 ACTUAL EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2013 ACTUAL FUND BALANCES | FY 2014 BUDGET REVENUES AND TRANSFERS IN | FY 2014 BUDGET EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2014 PROJECTED FUND BALANCES |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|
| General Fund/Restricted | \$ 468,419.00 | \$ 131,346.00 | \$ 200,128.00 | \$ 399,637.00 | \$ 163,890.00 | \$ 219,500.00 | \$ 344,027.00 |
| General Fund/Other | \$ 1,950,893.00 | \$ 4,054,973.00 | \$ 3,973,390.00 | \$ 2,032,476.00 | \$ 4,054,058.00 | \$ 3,938,735.00 | \$ 2,147,799.00 |
| Food Service Fund | \$ 1,350.00 | \$ 202,734.00 | \$ 199,186.00 | \$ 4,898.00 | \$ 184,650.00 | \$ 184,650.00 | \$ 4,898.00 |
| Community Service Fund | \$ 1,679.00 | \$ 80,622.00 | \$ 80,336.00 | \$ 1,965.00 | \$ 77,165.00 | \$ 77,165.00 | \$ 1,965.00 |
| Building Construction Fund | \$ 287,083.00 | \$ 190,324.00 | \$ 164,846.00 | \$ 312,561.00 | \$ 165,400.00 | \$ 349,900.00 | \$ 128,061.00 |
| Debt Service Fund | \$ 28,402.00 | \$ 343,966.00 | \$ 369,272.00 | \$ 3,096.00 | \$ 356,350.00 | \$ 345,700.00 | \$ 13,746.00 |
| Trust Fund | \$ 109,574.00 | \$ 5,924.00 | \$ 2,730.00 | \$ 112,768.00 | \$ 4,990.00 | \$ 7,000.00 | \$ 110,758.00 |
| Internal Service Fund | \$ - | | | \$ - | | | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL - ALL FUNDS | \$ 2,847,400.00 | \$ 5,009,889.00 | \$ 4,989,888.00 | \$ 2,867,401.00 | \$ 5,006,503.00 | \$ 5,122,650.00 | \$ 2,751,254.00 |
| LONG-TERM DEBT | | | | CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81 | | | |
| Outstanding July 1, 2012 | \$ 16,683,267.00 | | | AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2013 | | NONE | |
| Plus: New Issues | \$ 966,203.00 | | | COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2013 | | | |
| Less: Redeemed Issues | \$ 432,415.00 | | | TOTAL OPERATING EXPENDITURES | | \$ 4,254,526.00 | |
| Outstanding June 30, 2013 | \$ 17,217,055.00 | | | FY 2013 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM | | \$ 286.77 | |
| SHORT-TERM DEBT | | | | FY 2013 OPERATING COST PER ADM | | \$ 14,836.02 | |
| Certificates of Indebtedness | NONE | | | | | | |
| Other Short-Term Indebtedness | NONE | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments:
 June 30, 2013 long term debt consists of \$505,000 in outstanding general obligation bonds, the capital loan balance of \$15,702,442 (\$6,900,000 principal and \$8,802,442 interest) and \$1,009,613 Tax-Exempt Lease Purchase Agreement (Energy Services Agreement). This report is also published on the school district's website: www.kelliherschools.org.

* Other Post-Employment Benefits (OPEB)