

FY 2017 INITIAL BUDGET
Murray County School System
July 1, 2016 - June 30, 2017

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE	CAPITAL PROJECTS
Local Taxes	13,445,000	-	-	4,850,000
Other Local Sources	165,000	1,159,672	-	7,500
Total Local Revenue	<u>13,610,000</u>	<u>1,159,672</u>	<u>-</u>	<u>4,857,500</u>
Total State Revenue	41,668,816	1,410,564	-	
Total Federal Revenue	240,000	8,895,460	-	-
Transfers From Other Funds	-	-	4,856,450	80,000
Total Revenue and Transfers-in	<u>55,518,816</u>	<u>11,465,696</u>	<u>4,856,450</u>	<u>4,937,500</u>
ESTIMATED EXPENSES:				
Instruction	37,777,573	3,780,661	-	-
Pupil Services	1,586,177	328,067	-	-
Improvement of Instructional Educational Media	826,043	1,626,360	-	-
General Administration	934,959	122,949	-	-
School Administration	399,725	211,032	-	-
Business Services	3,578,102	-	-	-
Maintenance of Facilities	392,832	-	-	-
Student Transportation	5,690,888	40,321	-	-
Central Support Services	2,991,175	147,500	-	-
Community/Other Support Services	1,538,581	20,037	-	-
Facility Improvement	-	319,655	-	-
Food Services	-	-	-	80,000
Debt Service	-	4,992,321	-	-
Transfers Out to Other Funds	-	-	4,399,300	-
Total Expenditures and Transfers-out	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>4,856,450</u>
	<u>55,826,055</u>	<u>11,588,903</u>	<u>4,399,300</u>	<u>4,936,450</u>
Revenues Over (Under) Expenditures	(307,239)	(123,207)	457,150	1,050
Beginning Fund Balance July 1, 2016	7,025,000	1,355,097	-	85,000
Estimated Fund Balance June 30, 2017	<u><u>6,717,761</u></u>	<u><u>1,231,890</u></u>	<u><u>457,150</u></u>	<u><u>86,050</u></u>

The Fiscal Year 2017 Initial Budget was adopted by the Murray County Board of Education on June 27, 2016. The 2017 Initial Budget is an approximated spending limit. The Budget contains certain estimates and anticipated expenditures that may or may not be actually incurred.