

FY 2016 INITIAL BUDGET
Murray County School System
July 1, 2015 - June 30, 2016

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE	CAPITAL PROJECTS
Local Taxes	13,780,000	-	-	4,103,000
Other Local Sources	165,000	1,159,672	-	7,500
Total Local Revenue	13,945,000	1,159,672	-	4,110,500
Total State Revenue	40,628,450	1,410,564	-	
Total Federal Revenue	365,000	9,941,592	-	-
Transfers From Other Funds	-	-	4,399,300	145,000
Total Revenue and Transfers-in	54,938,450	12,511,828	4,399,300	4,255,500
ESTIMATED EXPENSES:				
Instruction	37,125,018	4,529,464	-	-
Pupil Services	1,513,761	351,062	-	-
Improvement of Instructional Educational Media	755,329	1,778,380	-	-
General Administration	906,674	122,949	-	-
School Administration	373,969	211,332	-	-
Business Services	3,510,404	-	-	-
Maintenance of Facilities	399,501	-	-	-
Student Transportation	5,748,943	40,321	-	-
Central Support Services	3,006,190	147,500	-	-
Community/Other Support Services	1,480,634	20,037	-	-
Facility Improvement	-	319,655	-	-
Food Services	-	-	-	145,000
Debt Service	-	4,992,321	-	-
Transfers Out to Other Funds	-	-	4,399,300	-
Total Expenditures and Transfers-out	145,000	-	-	4,399,300
Total Expenditures and Transfers-out	54,965,422	12,513,021	4,399,300	4,544,300
Revenues Over (Under) Expenditures	(26,972)	(1,193)	-	(288,800)
Beginning Fund Balance July 1, 2015	6,174,912	1,551,097	-	500,000
Estimated Fund Balance June 30, 2016	<u>6,147,940</u>	<u>1,549,904</u>	<u>-</u>	<u>211,200</u>

The Fiscal Year 2016 Initial Budget was adopted by the Murray County Board of Education on June 8, 2015. The 2016 Initial Budget is an approximated spending limit. The Budget contains certain estimates and anticipated expenditures that may or may not be actually incurred.