

SUMTER COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2016

SCHEDULE "4"

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3) (4)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3) (4)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>	<u>ESTIMATED COMPLETION DATE</u>
2011 Referendum - SPLOST III Projects							
Acquiring, constructing, repairing, improving, renovating, extending upgrading and equipping school buildings and support facilities in the Sumter County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal	\$ 11,775,000.00	\$ 16,875,000.00	\$ 198,762.17	\$ 10,079,133.26			6/30/2017
Acquiring safety and security equipment	1,000,000.00	1,000,000.00	23,355.00	29,812.32			6/30/2017
Acquiring, constructing and equipping a new fine arts center	7,000,000.00	0.00	0.00	0.00			Deferred
Acquiring, improving and renovating physical education and athletic facilities	5,000,000.00	4,000,000.00	12,445.64	760,323.15			6/30/2017
Acquiring administrative and instructional technology	100,000.00	1,100,000.00	198,094.64	60,591.78			6/30/2017
Acquiring band equipment, textbooks, buses and maintenance equipment	100,000.00	2,000,000.00	147,312.22	1,312,496.80			6/30/2017
Paying expenses incident to accomplishing the foregoing	<u>25,000.00</u>	<u>25,000.00</u>	<u>4,411.25</u>	<u>17,613.31</u>			6/30/2017
TOTALS-2011 Referendum-SPLOST III Projects	<u>\$ 25,000,000.00</u>	<u>\$ 25,000,000.00</u>	<u>\$ 584,380.92</u>	<u>\$ 12,259,970.62</u>	<u>0.00</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Sumter County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 3,535,910.94
Current Year	<u>267,975.00</u>
Total	<u>\$ 3,803,885.94</u>