

# Wyoming Area School District

Information for  
Preliminary Budget  
For 2013-2014 School Year  
Meeting 3

Budget Overview with Detailed Revenue  
and Expenditures

Presented:

January 22, 2013



# Wyoming Area School District Nine Year History of Audited Revenue and Expenditures General Fund

|  | Actual<br>2003-2004 | Actual<br>2004-2005 | Actual<br>2005-2006 | Actual<br>2006-2007 | Actual<br>2007-2008 | Actual<br>2008-2009 | Actual<br>2009-2010 | Actual<br>2010-2011 | Actual<br>2011-2012 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total Revenues and Other<br>Financing Sources        | 20,961,584          | 22,651,134          | 24,044,959          | 24,095,342          | 25,947,843          | 27,550,231          | 28,931,157          | 28,989,959          | 29,093,532          |
| Total Expenditures and<br>Other Financing Sources    | 22,374,073          | 23,045,170          | 23,849,008          | 25,088,271          | 26,139,772          | 27,140,725          | 28,463,523          | 28,356,656          | 28,220,793          |
| Over(Under) Expenditures<br>and Other Financing Uses | (1,412,489)         | (394,036)           | 195,951             | (992,929)           | (191,929)           | 409,506             | 467,634             | 633,303             | 872,739             |

(412,250) cumulative

*\* Source=General Fund Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District.*

*\*\* Expenditures over or under Revenue for the years 07/08, 08/09, and 09/10 include Capital Project Transfers to General Fund.*

# Wyoming Area School District

## Nine Year History of Audited Revenue and Expenditures General Fund

|   | Actual<br>2003-2004 | Actual<br>2004-2005 | Actual<br>2005-2006 | Actual<br>2006-2007 | Actual<br>2007-2008 | Actual<br>2008-2009 | Actual<br>2009-2010 | Actual<br>2010-2011 | Actual<br>2011-2012 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total Revenues and<br>Other Financing<br>Sources                                | 20,961,584          | 22,651,134          | 24,044,959          | 24,095,342          | 25,947,843          | 27,550,231          | 28,931,157          | 28,989,959          | 29,093,532          |
| Total Expenditures<br>and Other Financing<br>Sources                            | 22,374,073          | 23,045,170          | 23,849,008          | 25,088,271          | 26,139,772          | 27,140,725          | 28,463,523          | 28,356,656          | 28,220,793          |
| Financing Sources<br>Over(Under)<br>Expenditures<br>and Other Financing<br>Uses | (1,412,489)         | (394,036)           | 195,951             | (992,929)           | (191,929)           | 409,506             | 467,633             | 633,303             | 872,739             |
| Fund Balance-<br>Beginning  | 3,899,000           | 2,486,511           | 2,092,475           | 2,288,426           | 1,295,497           | 1,103,568           | 1,513,074           | 1,980,707           | 2,614,010           |
| Fund Balance-<br>Total Ending   | 2,486,511           | 2,092,475           | 2,288,426           | 1,295,497           | 1,103,568           | 1,513,074           | 1,980,707**         | 2,614,010           | 3,486,749           |

*\* Source=General Fund Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District*

*\*\* Ending Fund Balance @ 07/08, 08/09, 09/10 include Capital Project Transfers*

# Wyoming Area School District

## Final School Budget

### Restated to Reflect Actual Audited Fund Balance 2012-2103

| <u>REVENUE:</u> | ADOPTED           |               | RESTATED          |               |
|-----------------|-------------------|---------------|-------------------|---------------|
| LOCAL SOURCES   | 16,141,005        | 55.5%         | 16,141,005        | 55.5%         |
| STATE SOURCES   | 12,173,287        | 41.8%         | 12,173,287        | 41.8%         |
| FEDERAL SOURCES | <u>778,453</u>    | <u>2.7%</u>   | <u>778,453</u>    | <u>2.7%</u>   |
| TOTAL REVENUES  | <u>29,092,745</u> | <u>100.0%</u> | <u>29,092,745</u> | <u>100.0%</u> |

| <u>EXPENDITURES:</u>             |                   |               |                   |               |
|----------------------------------|-------------------|---------------|-------------------|---------------|
| PERSONNEL SERVICES-SALARIES      | 13,398,966        | 45.2%         | 13,398,966        | 45.2%         |
| PERSONNEL SERVICES-BENEFITS      | 6,399,098         | 21.6%         | 6,399,098         | 21.6%         |
| PURCHASED PROF. & TECH. SERVICES | 2,184,300         | 7.4%          | 2,184,300         | 7.4%          |
| PURCHASED PROPERTY SERVICES      | 488,962           | 1.6%          | 488,962           | 1.6%          |
| OTHER PURCHASED SERVICES         | 3,107,201         | 10.5%         | 3,107,201         | 10.5%         |
| SUPPLIES                         | 1,252,697         | 4.2%          | 1,252,697         | 4.2%          |
| PROPERTY                         | 45,828            | 0.2%          | 45,828            | 0.2%          |
| DUES, FEES AND OTHER             | 140,300           | 0.5%          | 140,300           | 0.5%          |
| DEBT PYMT/TRANSFERS/OTHER        | 2,383,037         | 8.0%          | 2,383,037         | 8.0%          |
| BUDGETARY RESERVE-CONTINGENCY    | <u>250,000</u>    | <u>0.8%</u>   | <u>250,000</u>    | <u>0.8%</u>   |
| TOTAL EXPENDITURES               | <u>29,650,389</u> | <u>100.0%</u> | <u>29,650,389</u> | <u>100.0%</u> |

|  |                  |                  |               |
|--|------------------|------------------|---------------|
| REVENUE OVER (UNDER) EXPENDITURES                | (557,644)        | (557,644)        | } Restatement |
| ESTIMATED BEGINNING FUND BALANCE - JUNE 30, 2012 | <u>3,089,536</u> | <u>3,486,750</u> |               |
| ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013    | <u>2,531,892</u> | <u>2,929,106</u> |               |

Adopted 2013-2013 Millage: Luzerne County 13.5408 mills - Wyoming County 77.3780 mills

# WYOMING AREA SCHOOL DISTRICT PRELIMINARY BUDGET-WORKING DRAFT 2013-2014

**REVENUE:**

|                 |            |  |
|-----------------|------------|--|
| LOCAL SOURCES   | 16,413,277 |  |
| STATE SOURCES   | 11,738,677 |  |
| FEDERAL SOURCES | 828,453    |  |
| TOTAL REVENUES  | 28,980,407 |  |

**EXPENDITURES:**

|                                  |            |  |
|----------------------------------|------------|--|
| PERSONNEL SERVICES-SALARIES      | 13,491,856 |  |
| PERSONNEL SERVICES-BENEFITS      | 7,191,231  |  |
| PURCHASED PROF. & TECH. SERVICES | 2,125,641  |  |
| PURCHASED PROPERTY SERVICES      | 472,700    |  |
| OTHER PURCHASED SERVICES         | 3,241,217  |  |
| SUPPLIES                         | 1,201,850  |  |
| PROPERTY                         | 45,828     |  |
| DUES, FEES AND OTHER             | 139,594    |  |
| DEBT PYMT/TRANSFERS/OTHER        | 2,453,447  |  |
| BUDGETARY RESERVE-CONTINGENCY    | 250,000    |  |
| TOTAL EXPENDITURES               | 30,613,364 |  |

Discussion held January 15, 2013

Discussion held January 22, 2013

REVENUE OVER (UNDER) EXPENDITURES (1,632,957)

|   |           |  |
|---|-----------|--|
| ESTIMATED BEGINNING FUND BALANCE JULY 1, 2013 | 3,179,106 |  |
| ESTIMATED ENDING FUND BALANCE - JUNE 30, 2014 | 1,546,149 |  |

|   |           |  |
|---|-----------|--|
| Audited Fund Balance 6/30/12              | 3,486,750 |  |
| Budgeted Revenue under Expenditures 12-13 | (557,644) |  |
| Potential Unspent Contingency 12-13       | 250,000   |  |
| Beginning Fund Balance July 1, 2013       | 3,179,106 |  |

# WYOMING AREA SCHOOL DISTRICT ASSESSED VALUE ANALYSIS 2013-2014

| Municipality                | 2012-2013<br>Assessed Value | 2013-2014<br>Assessed | Total Increase/<br>(Decrease) |
|-----------------------------|-----------------------------|-----------------------|-------------------------------|
| Exeter Borough              | 300,426,000                 | 298,424,400           | (2,001,600)                   |
| Exeter Township             | 149,998,700                 | 149,584,400           | (414,300)                     |
| West Pittston Borough       | 242,355,100                 | 235,850,100           | (6,505,000)                   |
| West Wyoming Borough        | 156,676,500                 | 156,072,400           | (604,100)                     |
| Wyoming Borough             | 164,632,500                 | 163,340,500           | (1,292,000)                   |
| <b>Luzerne County Total</b> | <b>1,014,088,800</b>        | <b>1,003,271,800</b>  | <b>(10,817,000)</b>           |
| Wyoming County              | 8,801,985                   | 8,969,350             | 167,365                       |
| <b>TOTAL</b>                | <b>1,022,890,785</b>        | <b>1,012,241,150</b>  | <b>(10,649,635)</b>           |

|                | Assessed<br>Value Change | Mills ** | Net Tax Change<br>at 89.5%<br>Collection |
|----------------|--------------------------|----------|--|
| Luzerne County | (10,817,000)             | 13.5408  | (131,091) Est.                           |
| Wyoming County | 167,365                  | 75.4413  | 11,300 Est.                              |
|                |                          |          | <b>(119,791) Est.</b>                    |

\*\* Rebalanced for 13-14

# WYOMING AREA SCHOOL DISTRICT

## PRELIMINARY BUDGET 2013-2014

### LOCAL REVENUE

#### 6000'S

|                                    | PRELIMINARY<br>BUDGET<br>13/14 | FINAL<br>BUDGET<br>12/13 | VARIANCE<br>FAV (UNFAV) | COMMENTS  |
|------------------------------------|--------------------------------|--------------------------|-------------------------|---|
|                                    |                                |                          |                         | No Millage Increase   |
| 1 Current Real Estate Taxes        | 12,764,277                     | 12,473,663               | 290,614                 | Gaming Revenue not allocated - \$475,600 (EST) and Reduction due to flood impact and rebalancing of millage |
| 2 Payment in lieu of Property Tax  | 20,000                         | 30,000                   | (10,000)                |   |
| 3 Public Utilities Realty Tax      | 19,000                         | 19,000                   | -                       |   |
| 4 Per Capita Tax                   | 52,000                         | 52,000                   | -                       |   |
| 5 Occupational Privilege Tax       | 25,000                         | 25,000                   | -                       |   |
| 6 Earned Income Tax                | 1,800,000                      | 1,800,000                | -                       |   |
| 7 Real Estate Transfer Tax         | 118,000                        | 113,000                  | 5,000                   |   |
| 8 Delinquent Per Capita Tax        | 1,500                          | 1,500                    | -                       |   |
| 9 Delinquent Real Estate Tax       | 1,250,000                      | 1,250,000                | -                       |   |
| 10 Tuition Revenue                 | 16,500                         | 17,500                   | (1,000)                 |   |
| 11 Interest Revenue                | 15,000                         | 30,000                   | (15,000)                |   |
| 12 Receipts from Other LEA's in PA | 300,000                        | 297,362                  | 2,638                   |   |
| 13 Other Revenue                   | 22,000                         | 21,980                   | 20                      |   |
| 14 Refund of Prior Years Expense   | 10,000                         | 10,000                   | -                       |   |
| <b>TOTAL LOCAL REVENUE</b>         | <b>16,413,277</b>              | <b>16,141,005</b>        | <b>272,272</b>          |   |

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
STATE REVENUE  
7000'S**

|  | <b>PRELIMINARY<br/>BUDGET<br/>13/14</b> | <b>FINAL<br/>BUDGET<br/>12/13</b> | <b>VARIANCE<br/>FAV (UNFAV)</b> |
|--|---|-----------------------------------|---------------------------------|
| <b>1</b> Basic Instruction Subsidy                         | 7,242,625                               | 7,242,564                         | 61                              |
| <b>2</b> Tution for Insttutionalized Students              | 40,000                                  | 40,000                            | -                               |
| <b>3</b> Special Education Funding                         | 1,361,651                               | 1,361,651                         | -                               |
| <b>4</b> Transportation Funding                            | 1,250,000                               | 1,354,722                         | (104,722)                       |
| <b>5</b> Rental & Sinking Fund Reimbursement               | 235,174                                 | 241,898                           | (6,724)                         |
| <b>6</b> Medical / Dental Reimbursements                   | 50,000                                  | 50,000                            | -                               |
| <b>7</b> State Property Tax Reduction Allocation           | -                                       | 475,600                           | (475,600)                       |
| <b>8</b> State Portion of Reimbursement of Social Security | 497,052                                 | 639,378                           | (142,326)                       |
| <b>9</b> State Portion of Reimbursement of Retirement      | 1,062,175                               | 767,474                           | 294,701                         |
| <b>10</b> PA Accountability Grant                          | -                                       | -                                 | -                               |
| <b>TOTAL STATE REVENUE</b>                                 | <b>11,738,677</b>                       | <b>12,173,287</b>                 | <b>(434,610)</b>                |



**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
FEDERAL REVENUE  
8000'S**

|                                     | <b>PRELIMINARY<br/>BUDGET<br/>13/14</b> | <b>FINAL<br/>BUDGET<br/>12/13</b> | <b>VARIANCE<br/>FAV (UNFAV)</b> |
|-------------------------------------|---|-----------------------------------|---------------------------------|
| <b>1</b> Title I - Federal Program  | 668,540                                 | 668,540                           | -                               |
| <b>2</b> Title II - Federal Program | 109,913                                 | 109,913                           | -                               |
| <b>3</b> Access Reimbursement       | 50,000                                  | -                                 | 50,000                          |
| <b>TOTAL FEDERAL REVENUE</b>        | <b>828,453</b>                          | <b>778,453</b>                    | <b>50,000</b>                   |

# **WYOMING AREA SCHOOL DISTRICT**

## **PRELIMINARY BUDGET 2013-2014**

### **SALARIES 100's OVERVIEW**

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
SALARIES 100'S (1 of 2)**

|  | <b>PRELIMINARY<br/>BUDGET<br/>2013/14</b> | <b>FINAL<br/>BUDGET<br/>2012/13</b> | <b>VARIANCE<br/>FAV (UNFAV)</b> |
|--|---|-------------------------------------|---------------------------------|
| Teacher Wages per Contractual Amounts        | 8,436,908                                 | 8,432,335                           | (4,573)                         |
| Longevity                                    | 15,000                                    | 15,000                              | -                               |
| Long Term Subs                               | 112,721                                   | 112,721                             | -                               |
| <b>Credit Adjustments</b>                    | <b>136,000</b>                            | <b>136,000</b>                      | <b>-</b>                        |
| Early Retirement Incentives-A/P-Professional | 324,411                                   | 377,437                             | 53,026                          |
| Salary-Homebound                             | 90,000                                    | 90,000                              | -                               |
| Salary-In Lieu of Medical                    | 472,302                                   | 455,546                             | (16,756)                        |
| Substitutes                                  | 200,000                                   | 200,000                             | -                               |
| Payment for Unused Sick Time                 | 25,000                                    | 25,000                              | -                               |
| Adminstration                                | 973,121                                   | 917,941                             | (55,180)                        |
| Staff Development                            | 5,000                                     | 5,000                               | -                               |
| Athletics                                    | 195,006                                   | 195,006                             | -                               |
| Extra-Curricular Activities                  | 56,970                                    | 56,970                              | -                               |
| Summer School Salary                         | 9,000                                     | 9,000                               | -                               |
| <b>SUBTOTAL</b>                              | <b>11,051,439</b>                         | <b>11,027,956</b>                   | <b>(23,483)</b>                 |

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
SALARIES 100'S (2 of 2)**

|                                   | <b>PRELIMINARY<br/>BUDGET<br/>2013/14</b> | <b>FINAL<br/>BUDGET<br/>2012/13</b> | <b>VARIANCE<br/>FAV (UNFAV)</b> |
|-----------------------------------|---|-------------------------------------|---------------------------------|
| Police / Safety & Security        | 43,752                                    | 42,870                              | (882)                           |
| Bus Drivers                       | 25,668                                    | 24,951                              | (717)                           |
| Bus Drivers OT                    | 9,450                                     | 9,450                               | -                               |
| Custodians                        | 558,835                                   | 536,748                             | (22,087)                        |
| Substitutes Custodians            | 28,808                                    | 21,528                              | (7,280)                         |
| Custodians OT                     | 29,700                                    | 29,700                              | -                               |
| Secretaries/Bookkeepers           | 491,421                                   | 478,386                             | (13,035)                        |
| Access Secretary                  | 30,954                                    | 30,115                              | (839)                           |
| Athletic Trainer                  | 38,932                                    | 38,932                              | -                               |
| Access Aides                      | 33,670                                    | 33,790                              | 120                             |
| Cleaning                          | 260,854                                   | 252,612                             | (8,242)                         |
| Clerical                          | 168,862                                   | 155,650                             | (13,212)                        |
| Clerical Subs                     | 7,000                                     | 7,000                               | -                               |
| Hall Monitors                     | 35,418                                    | 34,253                              | (1,165)                         |
| Kindergarten Aides                | 135,852                                   | 132,023                             | (3,829)                         |
| Library Aides                     | 30,109                                    | 29,567                              | (542)                           |
| Nurses Aides                      | 17,436                                    | 16,895                              | (541)                           |
| Personal Care Aides               | 85,798                                    | 83,093                              | (2,705)                         |
| Title I Aides                     | 22,990                                    | 36,115                              | 13,125                          |
| Special Education/Classroom Aides | 246,710                                   | 239,134                             | (7,576)                         |
| Special Education Substitutes     | 8,000                                     | 8,000                               | -                               |
| Crossing Guards                   | 80,200                                    | 80,200                              | -                               |
| Summer Rec Program                | 7,900                                     | 7,900                               | -                               |
| Tax Collectors                    | 42,098                                    | 42,098                              | -                               |
| <b>TOTAL</b>                      | <b>13,491,856</b>                         | <b>13,398,966</b>                   | <b>(92,890)</b>                 |

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
BENEFITS 200'S**

|                                   | <b>PRELIMINARY<br/>BUDGET<br/><u>2013/2014</u></b> | <b>FINAL<br/>BUDGET<br/><u>2012/2013</u></b> | <b>VARIANCE<br/>FAV (UNFAV)</b>    |
|-----------------------------------|--|--|------------------------------------|
| <u>Blue Cross/Vision/Dental</u>   | <u>2,997,978</u>                                   | <u>2,773,624</u>                             | <u>(224,354)</u>                   |
| <u>Blue Cross - Retirees</u>      | <u>811,002</u>                                     | <u>843,459</u>                               | <u>32,457</u>                      |
| <u>Life Insurance</u>             | <u>41,298</u>                                      | <u>40,751</u>                                | <u>(547)</u>                       |
| <u>Social Security</u>            | <u>994,103</u>                                     | <u>983,815</u>                               | <u>(10,288)</u>                    |
| <u>Retirement</u>                 | <u>2,124,350</u>                                   | <u>1,534,949</u>                             | <u>(589,401)</u>                   |
| <u>Workman's Compensation</u>     | <u>145,000</u>                                     | <u>145,000</u>                               | <u>-</u>                           |
| <u>Unemployment Compensation</u>  | <u>22,500</u>                                      | <u>22,500</u>                                | <u>-</u>                           |
| <u>Tuition Reimbursement</u>      | <u>55,000</u>                                      | <u>55,000</u>                                | <u>-</u>                           |
| <br><b>TOTAL BENEFIT ANALYSIS</b> | <br><b><u><u>7,191,231</u></u></b>                 | <br><b><u><u>6,399,098</u></u></b>           | <br><b><u><u>(792,133)</u></u></b> |

# WYOMING AREA SCHOOL DISTRICT PRELIMINARY BUDGET-WORKING DRAFT 2013-2014

**REVENUE:**

|                 |                |            |
|-----------------|----------------|------------|
| LOCAL SOURCES   |                | 16,413,277 |
| STATE SOURCES   |                | 11,738,677 |
| FEDERAL SOURCES |                | 828,453    |
|                 | TOTAL REVENUES | 28,980,407 |

**EXPENDITURES:**

|                                  |                    |            |
|----------------------------------|--------------------|------------|
| PERSONNEL SERVICES-SALARIES      |                    | 13,491,856 |
| PERSONNEL SERVICES-BENEFITS      |                    | 7,191,231  |
| PURCHASED PROF. & TECH. SERVICES |                    | 2,125,641  |
| PURCHASED PROPERTY SERVICES      |                    | 472,700    |
| OTHER PURCHASED SERVICES         |                    | 3,241,217  |
| SUPPLIES                         |                    | 1,201,850  |
| PROPERTY                         |                    | 45,828     |
| DUES, FEES AND OTHER             |                    | 139,594    |
| DEBT PYMT/TRANSFERS/OTHER        |                    | 2,453,447  |
| BUDGETARY RESERVE-CONTINGENCY    |                    | 250,000    |
|                                  | TOTAL EXPENDITURES | 30,613,364 |

Discussion held January 15, 2013

Discussion held January 22, 2013

REVENUE OVER (UNDER) EXPENDITURES (1,632,957)

|   |  |           |
|---|--|-----------|
| ESTIMATED BEGINNING FUND BALANCE JULY 1, 2013 |  | 3,179,106 |
| ESTIMATED ENDING FUND BALANCE - JUNE 30, 2014 |  | 1,546,149 |

|   |  |           |
|---|--|-----------|
| Audited Fund Balance 6/30/12              |  | 3,486,750 |
| Budgeted Revenue under Expenditures 12-13 |  | (557,644) |
| Potential Unspent Contingency 12-13       |  | 250,000   |
| Beginning Fund Balance July 1, 2013       |  | 3,179,106 |

# WYOMING AREA SCHOOL DISTRICT

## PRELIMINARY BUDGET 2013-2014

### PURCHASED PROFESSIONAL & TECHNICAL SERVICES

#### 300'S

|  | PRELIMINARY<br>BUDGET<br>13/14 | FINAL<br>BUDGET<br>12/13 | VARIANCE<br>FAV (UNFAV) |
|--|--------------------------------|--------------------------|-------------------------|
| Luzerne Intermediate Unit-General                | 1,021,000                      | 1,058,000                | 37,000                  |
| Computer Support & Applications                  | 78,000                         | 63,000                   | (15,000)                |
| Guidance-Scheduling & Testing                    | 20,000                         | 30,000                   | 10,000                  |
| Commission on Earned Income / LST/Delinq RE      | 47,000                         | 51,000                   | 4,000                   |
| Delinquent Tax Sale Exp                          | 75,000                         | 85,000                   | 10,000                  |
| Legal-(Including Negotiation & Special Ed Fees)  | 110,500                        | 110,500                  | -                       |
| Public Relations                                 | 15,000                         | 15,000                   | -                       |
| Professional Services-Audit, Etc.                | 146,191                        | 146,150                  | (41)                    |
| Medical / Dental Service                         | 12,750                         | 12,750                   | -                       |
| Graduation & Other Misc Costs                    | 17,000                         | 17,000                   | -                       |
| Professional Services, Consulting, Other         | 39,200                         | 39,200                   | -                       |
| Security-Misc                                    | 8,500                          | 6,200                    | (2,300)                 |
| ESL - LIU  | 102,500                        | 102,500                  | -                       |
| Alternative Ed - IU                              | 125,000                        | 140,000                  | 15,000                  |
| Special Education-Other Tuition                  | 225,000                        | 225,000                  | -                       |
| Title I Professional Services                    | 83,000                         | 83,000                   | -                       |
| <b>TOTAL PURCHASED PROF &amp; TECHNICAL SVCS</b> | <b>2,125,641</b>               | <b>2,184,300</b>         | <b>58,659</b>           |

# WYOMING AREA SCHOOL DISTRICT

## PRELIMINARY BUDGET 2013-2014

### PURCHASED PROPERTY SERVICES

#### 400'S

|  | PRELIMINARY<br>BUDGET<br>13/14 | FINAL<br>BUDGET<br>12/13 | VARIANCE<br>FAV (UNFAV) |
|--|--------------------------------|--------------------------|-------------------------|
| Non-heating Utilities:                     |                                |                          |                         |
| Utilities-Electric & Other                 | 237,000                        | 262,000                  | 25,000                  |
| Other-Sanitation/Disposal/Sewage           | 22,000                         | 22,000                   | -                       |
| Contracts / Agreements:                    |                                |                          |                         |
| Technology Maintenance Agreements          | 22,000                         | 17,762                   | (4,238)                 |
| Postage                                    | 20,000                         | 20,000                   | -                       |
| Other Maintenance Service:                 |                                |                          |                         |
| Gen Maint (vehicles, boilers, federal)     | 111,200                        | 116,700                  | 5,500                   |
| Sewage Treatment/Testing/Other             | 20,000                         | 6,000                    | (14,000)                |
| Equipment Rental                           | 7,000                          | 7,000                    | -                       |
| Exterminator Services                      | 6,000                          | 7,000                    | 1,000                   |
| Laundry /Dry Cleaning                      | 8,000                          | 7,000                    | (1,000)                 |
| Other Contracted Services:                 |                                |                          |                         |
| Student Activities/Other                   | 17,000                         | 21,000                   | 4,000                   |
| Facilities Improvements:                   |                                |                          |                         |
| Grounds and Construction                   | 2,500                          | 2,500                    | -                       |
| <b>TOTAL PURCHASED PROPERTIES SERVICES</b> | <b>472,700</b>                 | <b>488,962</b>           | <b>16,262</b>           |



# WYOMING AREA SCHOOL DISTRICT

## PRELIMINARY BUDGET 2013-2014

### OTHER PURCHASED SERVICES

#### 500'S

|  | PRELIMINARY<br>BUDGET<br>13/14 | FINAL<br>BUDGET<br>12/13 | VARIANCE<br>FAV (UNFAV) |
|--|--------------------------------|--------------------------|-------------------------|
| Tuition - Other LEA's/Private Schools/Early Intervention | 324,800                        | 305,000                  | (19,800)                |
| Incarcerated Ed  | 10,000                         | 10,000                   | -                       |
| Internet Service   | 60,000                         | 60,000                   | -                       |
| Vo-Tech Tuition/Transportation/Other                     | 348,183                        | 348,183                  | -                       |
| Tuition - Charter School                                 | 380,000                        | 262,000                  | (118,000)               |
| Phone Service & Maintenance                              | 39,000                         | 49,000                   | 10,000                  |
| Insurance:   |                                |                          |                         |
| Liability  | 160,000                        | 174,932                  | 14,932                  |
| Other-Board, Tax Collector                               | 13,770                         | 21,100                   | 7,330                   |
| Bonding, IT and Security                                 | 11,400                         | 13,975                   | 2,575                   |
| Student Accident   | 16,464                         | 13,271                   | (3,193)                 |
| Student Transportation:                                  |                                |                          |                         |
| Contracted Carriers                                      | 1,535,000                      | 1,500,000                | (35,000)                |
| I.U. Transportation                                      | 130,000                        | 130,000                  | -                       |
| Activity Transportation                                  | 80,000                         | 80,000                   | -                       |
| Federal Programs-Travel                                  | 14,000                         | 16,000                   | 2,000                   |
| Early Intervention-Travel                                | 20,000                         | 20,000                   | -                       |
| I.U. Withholding   | 46,000                         | 46,000                   | -                       |
| Travel / Other:  |                                |                          |                         |
| Travel   | 22,100                         | 21,700                   | (400)                   |
| Business Communications                                  |                                |                          |                         |
| Postage  | 2,000                          | 2,000                    | -                       |
| Printing   | 10,000                         | 15,540                   | 5,540                   |
| Advertising  | 14,000                         | 14,000                   | -                       |
| Donations  | 4,500                          | 4,500                    | -                       |
| <b>TOTAL OTHER PURCHASED SERVICES</b>                    | <b>3,241,217</b>               | <b>3,107,201</b>         | <b>(134,016)</b>        |

# WYOMING AREA SCHOOL DISTRICT

## PRELIMINARY BUDGET 2013-2014

### SUPPLIES

#### 600'S

|  | PRELIMINARY<br>BUDGET<br>13/14 | FINAL<br>BUDGET<br>12/13 | VARIANCE<br>FAV (UNFAV) |
|--|--------------------------------|--------------------------|-------------------------|
| General Supplies:                                |                                |                          |                         |
| Educational                                      | 187,890                        | 179,814                  | (8,076)                 |
| Bus Ed, Adult Ed, Guidance, Attend               | 4,400                          | 4,400                    | -                       |
| Computer Tech, Library, Etc.                     | 24,150                         | 23,860                   | (290)                   |
| Medical Assistant                                | 1,500                          | 5,000                    | 3,500                   |
| Bus, Super, Princ. Office, Board, Tax Collectors | 15,260                         | 24,260                   | 9,000                   |
| Operations & Maintenance                         | 138,600                        | 143,700                  | 5,100                   |
| Student Activities/Athletics/Activities          | 116,450                        | 120,150                  | 3,700                   |
| Security   | 1,100                          | 9,850                    | 8,750                   |
| Books:   |                                |                          |                         |
| Educational-General                              | 163,050                        | 171,660                  | 8,610                   |
| Library  | 11,500                         | 23,000                   | 11,500                  |
| Videos & Software:                               |                                |                          |                         |
| Educational, Computer Tech, Library              | 61,950                         | 46,003                   | (15,947)                |
| License Agreements                               | 20,000                         | 20,000                   | -                       |
| Fuel/Heat  | 456,000                        | 481,000                  | 25,000                  |
| <b>TOTAL SUPPLIES</b>                            | <b>1,201,850</b>               | <b>1,252,697</b>         | <b>50,847</b>           |

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
PROPERTY  
700'S**

|  | <b>PRELIMINARY<br/>BUDGET<br/>13/14</b> | <b>FINAL<br/>BUDGET<br/>12/13</b> | <b>VARIANCE<br/>FAV (UNFAV)</b> |
|--|---|-----------------------------------|---------------------------------|
| Instructional Equipment New / Replacement  | <u>15,565</u>                           | <u>15,565</u>                     | <u>-</u>                        |
| Learning Support & Gifted                  | <u>5,125</u>                            | <u>5,125</u>                      | <u>-</u>                        |
| Ind Arts, Guidance & A/V Additional Equip. | <u>1,819</u>                            | <u>1,819</u>                      | <u>-</u>                        |
| Offices-Principal & Business Additional    | <u>2,050</u>                            | <u>2,050</u>                      | <u>-</u>                        |
| Equipment - Operations & Maintenance       | <u>13,069</u>                           | <u>13,069</u>                     | <u>-</u>                        |
| Sports Equipment Replacement               | <u>2,563</u>                            | <u>2,563</u>                      | <u>-</u>                        |
| Other, Land Improvements                   | <u>5,638</u>                            | <u>5,638</u>                      | <u>-</u>                        |
| <b>TOTAL PROPERTY</b>                      | <u><b>45,828</b></u>                    | <u><b>45,828</b></u>              | <u><b>-</b></u>                 |

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
DUES, FEES AND OTHER**

**800'S**

|  | <b>PRELIMINARY<br/>BUDGET<br/>13/14</b> | <b>FINAL<br/>BUDGET<br/>12/13</b> | <b>VARIANCE<br/>FAV (UNFAV)</b> |
|--|---|-----------------------------------|---------------------------------|
| Instruction                            | 10,400                                  | 10,916                            | 516                             |
| Guidance / Attendance                  | 1,000                                   | 1,128                             | 128                             |
| Library                                | 500                                     | 308                               | (193)                           |
| Board, Administration                  | 24,400                                  | 22,396                            | (2,004)                         |
| Tax Collection-Dues                    | 5,000                                   | 5,638                             | 637                             |
| Medical                                | 1,000                                   | 1,025                             | 25                              |
| Business Office, Federal Program       | 5,000                                   | 4,920                             | (80)                            |
| Operations & Maint. / Bldgs & Grounds  | 500                                     | 2,050                             | 1,550                           |
| Student Activities / Community Service | 18,450                                  | 18,450                            | -                               |
| Interest on Lease Agreements           | 12,231                                  | 12,283                            | 52                              |
| Refund of Prior Yrs Receipt-Misc       | 25,000                                  | 25,000                            | -                               |
| Indirect Costs                         | 36,113                                  | 36,187                            | 74                              |
| <b>TOTAL DUES, FEES AND OTHER</b>      | <b>139,594</b>                          | <b>140,300</b>                    | <b>706</b>                      |

**WYOMING AREA SCHOOL DISTRICT  
PRELIMINARY BUDGET 2013-2014  
DEBT PAYMENT/TRANSFERS/OTHER  
900'S**

|  | <b>PRELIMINARY<br/>BUDGET<br/>13/14</b> | <b>FINAL<br/>BUDGET<br/>12/13</b> | <b>VARIANCE<br/>FAV (UNFAV)</b> |
|--|---|-----------------------------------|---------------------------------|
| General Obligation Bond                      | 2,033,218                               | 1,948,525                         | (84,693)                        |
| Fund Transfers:                              |   |                                   |                                 |
| Athletic and Student Activities              | 25,000                                  | 25,125                            | 125                             |
| Food Service                                 | 30,000                                  | 25,000                            | (5,000)                         |
| Contingency                                  | 250,000                                 | 250,000                           | -                               |
| Principal - Lease Agreements                 | 222,575                                 | 241,733                           | 19,158                          |
| USDA - Montgomery Ave.                       | 137,654                                 | 137,654                           | -                               |
| Trustee Fees                                 | 5,000                                   | 5,000                             | -                               |
| <b>TOTAL CAPITAL PROJECTS/FUND TRANSFERS</b> | <b>2,703,447</b>                        | <b>2,633,037</b>                  | <b>(70,410)</b>                 |

# WYOMING AREA SCHOOL DISTRICT PRELIMINARY BUDGET-WORKING DRAFT 2013-2014

**REVENUE:**

|                 |                |            |
|-----------------|----------------|------------|
| LOCAL SOURCES   |                | 16,413,277 |
| STATE SOURCES   |                | 11,738,677 |
| FEDERAL SOURCES |                | 828,453    |
|                 | TOTAL REVENUES | 28,980,407 |

**EXPENDITURES:**

|                                  |                    |            |
|----------------------------------|--------------------|------------|
| PERSONNEL SERVICES-SALARIES      |                    | 13,491,856 |
| PERSONNEL SERVICES-BENEFITS      |                    | 7,191,231  |
| PURCHASED PROF. & TECH. SERVICES |                    | 2,125,641  |
| PURCHASED PROPERTY SERVICES      |                    | 472,700    |
| OTHER PURCHASED SERVICES         |                    | 3,241,217  |
| SUPPLIES                         |                    | 1,201,850  |
| PROPERTY                         |                    | 45,828     |
| DUES, FEES AND OTHER             |                    | 139,594    |
| DEBT PYMT/TRANSFERS/OTHER        |                    | 2,453,447  |
| BUDGETARY RESERVE-CONTINGENCY    |                    | 250,000    |
|                                  | TOTAL EXPENDITURES | 30,613,364 |

Discussion held January 15, 2013

Discussion held January 22, 2013

REVENUE OVER (UNDER) EXPENDITURES (1,632,957)

|   |  |           |
|---|--|-----------|
| ESTIMATED BEGINNING FUND BALANCE JULY 1, 2013 |  | 3,179,106 |
| ESTIMATED ENDING FUND BALANCE - JUNE 30, 2014 |  | 1,546,149 |

|   |  |           |
|---|--|-----------|
| Audited Fund Balance 6/30/12              |  | 3,486,750 |
| Budgeted Revenue under Expenditures 12-13 |  | (557,644) |
| Potential Unspent Contingency 12-13       |  | 250,000   |
| Beginning Fund Balance July 1, 2013       |  | 3,179,106 |

# WYOMING AREA SCHOOL DISTRICT BUDGET COMPARISON FINAL 2012-2013 TO PRELIMINARY 2013-2014 SCHOOL YEAR

|   | FINAL<br>BUDGET<br>12/13 | PRELIMINARY<br>BUDGET<br>13/14 - NO INC | VARIANCE         |
|---|--------------------------|---|------------------|
| <b><u>REVENUE:</u></b>                          |                          |   |                  |
| LOCAL SOURCES                                   | 16,141,005               | 16,413,277                              | 272,272          |
| STATE SOURCES                                   | 12,173,287               | 11,738,677                              | (434,610)        |
| FEDERAL SOURCES                                 | 778,453                  | 828,453                                 | 50,000           |
| TOTAL REVENUES                                  | <u>29,092,745</u>        | <u>28,980,407</u>                       | <u>(112,338)</u> |
| <b><u>EXPENDITURES:</u></b>                     |                          |   |                  |
| PERSONNEL SERVICES-SALARIES                     | 13,398,966               | 13,491,856                              | (92,890)         |
| PERSONNEL SERVICES-BENEFITS                     | 6,399,098                | 7,191,231                               | (792,133)        |
| PURCHASED PROF. & TECH. SERVICES                | 2,184,300                | 2,125,641                               | 58,659           |
| PURCHASED PROPERTY SERVICES                     | 488,962                  | 472,700                                 | 16,262           |
| OTHER PURCHASED SERVICES                        | 3,107,201                | 3,241,217                               | (134,016)        |
| SUPPLIES  | 1,252,697                | 1,201,850                               | 50,847           |
| PROPERTY  | 45,828                   | 45,828                                  | -                |
| DUES, FEES AND OTHER                            | 140,300                  | 139,594                                 | 706              |
| DEBT PYMT/TRANSFERS/OTHER                       | 2,383,037                | 2,453,447                               | (70,410)         |
| BUDGETARY RESERVE-CONTINGENCY                   | 250,000                  | 250,000                                 | -                |
| TOTAL EXPENDITURES                              | <u>29,650,389</u>        | <u>30,613,364</u>                       | <u>(962,975)</u> |
| REVENUE OVER (UNDER) EXPENDITURES               | (557,644)                | (1,632,957)                             | (1,075,313)      |
| ESTIMATED BEGINNING FUND BALANCE - JULY 1, 2013 | <u>3,089,536</u>         | <u>3,179,106</u>                        |                  |
| ESTIMATED ENDING FUND BALANCE - JUNE 30, 2014   | <u>2,531,892</u>         | <u>1,546,149</u>                        |                  |

# WYOMING AREA SCHOOL DISTRICT MATERIAL BUDGET ISSUES FOR 13/14

|   |           |
|---|-----------|
| * Approximate Expense over Revenue Estimated from 12/13 Budget                                | 557,644   |
| * Health Care Increase 13/14 (10%) Potential Decrease   | 191,897   |
| * Elimination of Health Care Return of Premium  | -         |
| * Increase Retirement Contribution (Net of Reimbursement)                                     | 295,000   |
| * Amount Attributable to Professional Contract 10/11, 11/12, 12/13, 13/14                     | Not Known |
| * Assessed Value Reduction Due to Flood Conditions - Approximate Tax Impact                   | 119,000   |
| * Fiscal impact of Health Care Trust lawsuit on current/future premiums                       | Not Known |
| <hr/>   |           |
| * District Index for 13/14 Calculated to be 2.3% and Yielding \$293,542 in Additional Revenue | 293,542   |
| * Very Preliminary Retirement Contribution Exception for 13/14                                | 276,763   |



# WYOMING AREA SCHOOL DISTRICT PROPOSED PRELIMINARY BUDGET OPTIONS GENERAL OVERVIEW 2013-2014

| <b>REVENUE:</b>                          | <b>LOCAL REVENUE<br/>CURRENT</b> |         | <b>LOCAL REVENUE<br/>INDEX 2.3%</b> |         | <b>LOCAL REVENUE<br/>INDEX + EXCEPT. 4.42%</b> |         |
|--|----------------------------------|---------|-------------------------------------|---------|--|---------|
| LOCAL SOURCES                            | 16,413,277                       | 56.64%  | 16,706,819                          | 57.07%  | 16,983,582                                     | 57.47%  |
| STATE SOURCES                            | 11,738,677                       | 40.51%  | 11,738,677                          | 40.10%  | 11,738,677                                     | 39.72%  |
| FEDERAL SOURCES                          | 828,453                          | 2.86%   | 828,453                             | 2.83%   | 828,453  | 2.80%   |
| TOTAL REVENUES                           | <b>28,980,407</b>                | 100.00% | <b>29,273,949</b>                   | 100.00% | <b>29,550,712</b>                              | 100.00% |
| <br>                                     |                                  |         |                                     |         |  |         |
| <b>EXPENDITURES:</b>                     |                                  |         |                                     |         |  |         |
| PERSONNEL SERVICES-SALARIES              | 13,491,856                       | 44.07%  | 13,491,856                          | 44.07%  | 13,491,856                                     | 44.07%  |
| PERSONNEL SERVICES-BENEFITS              | 7,191,231                        | 23.49%  | 7,191,231                           | 23.49%  | 7,191,231                                      | 23.49%  |
| PURCHASED PROF. & TECH. SERVICES         | 2,125,641                        | 6.94%   | 2,125,641                           | 6.94%   | 2,125,641                                      | 6.94%   |
| PURCHASED PROPERTY SERVICES              | 472,700                          | 1.54%   | 472,700                             | 1.54%   | 472,700  | 1.54%   |
| OTHER PURCHASED SERVICES                 | 3,241,217                        | 10.59%  | 3,241,217                           | 10.59%  | 3,241,217                                      | 10.59%  |
| SUPPLIES                                 | 1,201,850                        | 3.93%   | 1,201,850                           | 3.93%   | 1,201,850                                      | 3.93%   |
| PROPERTY                                 | 45,828                           | 0.15%   | 45,828                              | 0.15%   | 45,828   | 0.15%   |
| DUES, FEES AND OTHER                     | 139,594                          | 0.46%   | 139,594                             | 0.46%   | 139,594  | 0.46%   |
| DEBT PYMT/TRANSFERS/OTHER                | 2,453,447                        | 8.01%   | 2,453,447                           | 8.01%   | 2,453,447                                      | 8.01%   |
| BUDGETARY RESERVE-CONTINGENCY            | 250,000                          | 0.82%   | 250,000                             | 0.82%   | 250,000  | 0.82%   |
| TOTAL EXPENDITURES                       | <b>30,613,364</b>                | 100.00% | <b>30,613,364</b>                   | 100.00% | <b>30,613,364</b>                              | 100.00% |
| <br>                                     |                                  |         |                                     |         |  |         |
| REVENUE OVER (UNDER) EXPENDITURES        | (1,632,957)                      |         | (1,339,415)                         |         | (1,062,652)                                    |         |
| BEGINNING FUND BALANCE - 7/1/13          | 3,179,106                        |         | 3,179,106                           |         | 3,179,106                                      |         |
| <b>EST ENDING FUND BALANCE - 6/30/14</b> | <b>1,546,149</b>                 |         | <b>1,839,691</b>                    |         | <b>2,116,454</b>                               |         |

*\*13-14 Millage (no increase in revenue to District) Luzerne County – 13.5408 mills Wyoming County – 77.3780 mills*

*13-14 Millage to Index (approximate 2.3%) Luzerne County – 13.8522 mills Wyoming County – 77.1762 mills*

*13-14 Millage to Index + Exceptions (approximate 4.42%) Luzerne County – 14.1458 mills Wyoming County – 78.8120 mills*

# WYOMING AREA SCHOOL DISTRICT

## IMPACT OF POTENTIAL EXPENDITURE INCREASES

### HEALTH INSURANCE & RETIREMENT EXPENSE

| <b>REVENUE:</b>                           | <b>Proposed<br/>Preliminary<br/>2013-2014</b> | <b>14/15<br/>Estimated<br/>Adjustment</b> | <b>Estimated<br/>2014-2015</b> | <b>15/16<br/>Estimated<br/>Adjustment</b> | <b>Estimated<br/>2015-2016</b> |
|---|---|---|--------------------------------|---|--------------------------------|
| LOCAL SOURCES                             | 16,413,277                                    | -   | 16,413,277                     | -   | 16,413,277                     |
| STATE SOURCES                             | 11,738,677                                    | 274,798 A                                 | 12,013,475                     | 281,699 C                                 | 12,295,174                     |
| FEDERAL SOURCES                           | 828,453                                       | -   | 828,453                        | -   | 828,453                        |
| OTHER SOURCES                             | -   | -   | -                              | -   | -                              |
| TOTAL REVENUES                            | 28,980,407                                    | 274,798                                   | 29,255,205                     | 281,699                                   | 29,536,904                     |
| <br>                                      |   |   |                                |   |                                |
| <b>EXPENDITURES:</b>                      |   |   |                                |   |                                |
| PERSONNEL SERVICES-SALARIES               | 13,491,856                                    | -   | 13,491,856                     | -   | 13,491,856                     |
| PERSONNEL SERVICES-BENEFITS               | 7,191,231                                     | 930,494 B                                 | 8,121,725                      | 982,386 D                                 | 9,104,111                      |
| PURCHASED PROF. & TECH. SERVICES          | 2,125,641                                     | -   | 2,125,641                      | -   | 2,125,641                      |
| PURCHASED PROPERTY SERVICES               | 472,700                                       | -   | 472,700                        | -   | 472,700                        |
| OTHER PURCHASED SERVICES                  | 3,241,217                                     | -   | 3,241,217                      | -   | 3,241,217                      |
| SUPPLIES                                  | 1,201,850                                     | -   | 1,201,850                      | -   | 1,201,850                      |
| PROPERTY                                  | 45,828  | -   | 45,828                         | -   | 45,828                         |
| DUES, FEES AND OTHER                      | 139,594                                       | -   | 139,594                        | -   | 139,594                        |
| DEBT PYMT/TRANSFERS/OTHER                 | 2,453,447                                     | -   | 2,453,447                      | -   | 2,453,447                      |
| BUDGETARY RESERVE-CONTINGENCY             | 250,000                                       | -   | 250,000                        | -   | 250,000                        |
| TOTAL EXPENDITURES                        | 30,613,364                                    | 930,494                                   | 31,543,858                     | 982,386                                   | 32,526,244                     |
| <br>                                      |   |   |                                |   |                                |
| REVENUE OVER (UNDER) EXPENDITURES         | (1,632,957)                                   | (655,696)                                 | (2,288,653)                    | (700,687)                                 | (2,989,340)                    |
| ESTIMATED BEGINNING FUND BALANCE - 7/1/13 | 3,179,106                                     |   | <b>1,546,149</b>               |   | <b>(742,504)</b>               |
| ESTIMATED ENDING FUND BALANCE - 6/30/14   | <b>1,546,149</b>                              |   | <b>(742,504)</b>               |   | <b>(3,731,844)</b>             |

**Revenue Assumptions:**

*Local tax revenue - No increase in projection.*

*All State and Federal funding levels constant other than State Retirement Reimbursement.*

**Expenditure Assumptions:**

*Health Insurance increased by 10% per year in projection.*

*Retirement rate per PSERS increases from 16.93% in 13-14 to 21.31% in 14-15 and 25.80% in 15-16.*

*All other expenditures remain the same.*

# WYOMING AREA SCHOOL DISTRICT IMPACT OF POTENTIAL EXPENDITURE INCREASES HEALTH INSURANCE & RETIREMENT EXPENSE SUMMARY OF CHANGES

## A. STATE SOURCES \$274,798

- Increase for reimbursement of PSERS (Retirement) from PDE.

## B. BENEFITS \$930,494

- Increase in Health Insurance Benefits of \$380,898 based on a 10% increase.
- Increase in PSERS expenses due to increase in wages and retirement rate - \$549,596.

## C. STATE SOURCES \$281,699

- Increase for reimbursement of PSERS (Retirement) from PDE.

## D. BENEFITS \$982,386

- Increase in Health Insurance Benefits of \$418,988 based on a 10% increase.
- Increase in PSERS expenses due to increase in wages and retirement rate - \$563,398.

# WYOMING AREA SCHOOL DISTRICT

## 2013-2014 EST. MILLAGE ANALYSIS

### CURRENT – 12/13 REBALANCED BY PDE

#### Luzerne County

|                            |   |   |   |
|----------------------------|---|---|---|
| <b>A) Current tax rate</b> | Total Assessed Value<br><input style="width: 90%; border: 1px solid black;" type="text" value="1,003,271,800.00"/> /          | Total Number of Taxable Properties<br><input style="width: 90%; border: 1px solid black;" type="text" value="8,615"/> = | Average Assessed Value Per Property<br><input style="width: 90%; border: 1px solid black;" type="text" value="116,456.39"/> |
|                            | Average Assessed Value Per Property<br><input style="width: 90%; border: 1px solid black;" type="text" value="116,456.39"/> x | Current Millage Rate<br><input style="width: 90%; border: 1px solid black;" type="text" value="13.5408"/> =             | Average Tax Per Property<br><input style="width: 90%; border: 1px solid black;" type="text" value="1,576.91"/>              |

#### Wyoming County

|                            |  |   |  |
|----------------------------|--|---|--|
| <b>A) Current tax rate</b> | Total Assessed Value<br><input style="width: 90%; border: 1px solid black;" type="text" value="8,969,350.00"/> /             | Total Number of Taxable Properties<br><input style="width: 90%; border: 1px solid black;" type="text" value="570"/> = | Average Assessed Value Per Property<br><input style="width: 90%; border: 1px solid black;" type="text" value="15,735.70"/> |
|                            | Average Assessed Value Per Property<br><input style="width: 90%; border: 1px solid black;" type="text" value="15,735.70"/> x | Current Millage Rate<br><input style="width: 90%; border: 1px solid black;" type="text" value="75.4413"/> =           | Average Tax Per Property<br><input style="width: 90%; border: 1px solid black;" type="text" value="1,187.12"/>             |

*Rebalanced Millage per PDE:*

12/13 Millage Adopted  
 12/13 Millage Rebalanced

*Luzerne County*  
 13.5408 mills  
 13.5408 mills

*Wyoming County*  
 77.378 mills  
 75.4413 mills

# WYOMING AREA SCHOOL DISTRICT IMPACT OF POTENTIAL MILLAGE INCREASE

## LUZERNE COUNTY

|                            |                | ASSESSED VALUE    |          |          |          |          |          |          |          |
|----------------------------|----------------|-------------------|----------|----------|----------|----------|----------|----------|----------|
|                            | Millage        | 100,000           | 116,456  | 125,000  | 150,000  | 175,000  | 200,000  | 250,000  | 300,000  |
|                            |                | REAL ESTATE TAXES |          |          |          |          |          |          |          |
| <b>Adopted 2012-2013</b>   | <b>13.5408</b> | 1,354.08          | 1,576.91 | 1,692.60 | 2,031.12 | 2,369.64 | 2,708.16 | 3,385.20 | 4,062.24 |
| <b>0% Revenue Increase</b> | <b>13.5408</b> | -                 | -        | -        | -        | -        | -        | -        | -        |
| <b>2.3% Index</b>          | <b>13.8522</b> | 31.14             | 36.26    | 38.93    | 46.71    | 54.50    | 62.28    | 77.85    | 93.42    |
| <b>4.42% Exceptions</b>    | <b>14.1458</b> | 60.50             | 70.46    | 75.63    | 90.75    | 105.88   | 121.00   | 151.25   | 181.50   |

## WYOMING COUNTY

|                            |                | ASSESSED VALUE    |          |          |          |          |          |          |
|----------------------------|----------------|-------------------|----------|----------|----------|----------|----------|----------|
|                            | Millage        | 10,000            | 15,735   | 20,000   | 25,000   | 30,000   | 35,000   | 40,000   |
|                            |                | REAL ESTATE TAXES |          |          |          |          |          |          |
| <b>Adopted 2012-2013</b>   | <b>77.3780</b> | 773.78            | 1,217.54 | 1,547.56 | 1,934.45 | 2,321.34 | 2,708.23 | 3,095.12 |
| <b>0% Revenue Increase</b> | <b>75.4413</b> | (19.37)           | (30.47)  | (38.73)  | (48.42)  | (58.10)  | (67.78)  | (77.47)  |
| <b>2.3% Index</b>          | <b>77.1762</b> | (2.02)            | (3.18)   | (4.04)   | (5.05)   | (6.05)   | (7.06)   | (8.07)   |
| <b>4.42% Exceptions</b>    | <b>78.8120</b> | 14.34             | 22.56    | 28.68    | 35.85    | 43.02    | 50.19    | 57.36    |

# WYOMING AREA SCHOOL DISTRICT HIGHLIGHTS OF REVENUE BUDGET ITEMS

- Local Real Estate Taxes calculated to increase index and potential Exceptions from PDE-*tentative – subject to recalculations – per PDE approval.*
- Real Estate Collection Percentage utilized approximates 89.50% (Luzerne County) and 89.50% (Wyoming County).
- State Basic Education Subsidy projected at 2012-2013 enacted budget, awaiting Governor's preliminary budget address on February 5, 2013.

# WYOMING AREA SCHOOL DISTRICT HIGHLIGHTS OF EXPENDITURE BUDGET ITEMS (1 of 2)

- Salary for 2013/2014 are state at the following:
  - Professional Staff calculated at 2010/2011 rates (Note: Professional contract expired August 31, 2010, however salaries adjusted for step movement in 2010/2011).
  - Support Staff calculated as per Collective Bargaining Agreement.
  - Administration calculated as per Act 93 agreement.
  
- Blue Cross Benefits calculated at an approximate 10% increase over the 2012-2013 Health Care Rates. Retirement Cost calculated at 16.93%.
  
- LIU 18 Special Education Costs are budgeted based on early 2012-2013 census with continued analysis being completed.
  
- Budgeted amounts for Purchased Property Services, Other Purchased Services, and Supplies, based on trend analysis while additional analysis is being performed.

# WYOMING AREA SCHOOL DISTRICT HIGHLIGHTS OF EXPENDITURE BUDGET ITEMS

(2 of 2)

- Debt Service Amounts reflects costs associated with Current Obligations related to Construction, Furnishing and Other Improvements to the District.
- No Capital Project Transfers from General Fund are included in 2013-2014 budget.