

Wyoming Area School District

**Information for
Preliminary Budget
For 2012-2013 School Year
Meeting 2**

**Budget Overview with Detailed Revenue
and Salary and Benefit Analysis**

Presented:

January 10, 2012

Wyoming Area School District Eight Year History of Audited Revenue and Expenditures General Fund

	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011
Total Revenues and Other Financing Sources	20,961,584	22,651,134	24,044,959	24,095,342	25,947,843	27,550,231	28,931,157	28,989,959
Total Expenditures and Other Financing Sources	22,374,073	23,045,170	23,849,008	25,088,271	26,139,772	27,140,725	28,463,523	28,356,656
Financing Sources Over(Under) Expenditures and Other Financing Uses	(1,412,489)	(394,036)	195,951	(992,929)	(191,929)	409,506	467,634	633,303

(1,284,989)

** Source=Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District.*

*** Expenditures over or under Revenue for the years 07/08, 08/09, and 09/10 include \$3,280,350 of Capital Project Transfers to General Fund.*

Wyoming Area School District

Eight Year History of Audited Revenue and Expenditures General Fund

	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011
Total Revenues and Other Financing Sources	20,961,584	22,651,134	24,044,959	24,095,342	25,947,843	27,550,231	28,931,157	28,989,959
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Financing Sources Over(Under) Expenditures and Other Financing Uses	(1,412,489)	(394,036)	195,951	(992,929)	(191,929)	409,506	467,633	633,303
Fund Balance- Beginning	3,899,000	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707
Fund Balance- Total Ending	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707**	2,614,010

** Source=Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District*

*** Ending Fund Balance @ 09/10 includes \$3,280,350 of Capital Project Transfers*

WYOMING AREA SCHOOL DISTRICT PRELIMINARY BUDGET-WORKING DRAFT 2012-2013

	PRELIMINARY BUDGET 12/13	
REVENUE:		
LOCAL SOURCES	16,023,651	} Discussion to be held January 10, 2012 Meeting
STATE SOURCES	11,569,515	
FEDERAL SOURCES	562,598	
OTHER SOURCES	0	
TOTAL REVENUES	28,155,764	
EXPENDITURES:		
PERSONNEL SERVICES-SALARIES	13,768,633	} Discussion to be held January 17, 2012 Meeting
PERSONNEL SERVICES-BENEFITS	6,525,370	
PURCHASED PROF. & TECH. SERVICES	2,136,650	
PURCHASED PROPERTY SERVICES	488,962	
OTHER PURCHASED SERVICES	3,161,815	
SUPPLIES	1,316,674	
PROPERTY	45,828	
DUES, FEES AND OTHER	108,777	
DEBT PYMT/TRANSFERS/OTHER	2,335,383	
BUDGETARY RESERVE-CONTINGENCY	200,000	
TOTAL EXPENDITURES	30,088,092	
REVENUE OVER (UNDER) EXPENDITURES	(1,932,328)	
ESTIMATED BEGINNING FUND BALANCE - JUNE 30, 2012	1,982,036 **	
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013	49,708	
** Actual Audited Fund Bal @ 6/30/11	2,614,010	
Estimated Expenditures over Revenue as per 11/12 Bud	(831,974)	
Preliminary Restated Fund Balance @ 6/30/12	1,782,036	
Contingency-Favorable Variance 11/12	200,000	
***ESTIMATED FUND BALANCE - JUNE 30, 2012	1,982,036 **	

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

LOCAL REVENUE

6000'S

Luz. Cty.	Current Assessed Value 1,014,088,800	<i>1 mill = 1,014,089 (Gross)</i>	Avg. Assess. = 117,467		
	Prior Assessed Value <u>1,019,147,900</u>	<i>1 mill = 907,610 (Net)</i>	X 13.0857 mills		
	Difference (5,059,100)		\$1,537 Avg. (approx.)		
	% change (.50%)		Each Mill Adds \$117.47		
Wyo. Cty.	Current Assessed Value 9,258,663	<i>1 mill = 9,259 (Gross)</i>	Avg. Assess. = 16,243		
	Prior Assessed Value <u>9,258,663</u>	<i>1 mill = 8,287 (Net)</i>	X 71.7295 mills		
	Difference (0)		\$1,165 Avg. (approx.)		
	% change 0%		Each Mill Adds \$16.24		
		PRELIMINARY	FINAL		
		BUDGET	BUDGET		
		12/13	11/12		
			VARIANCE		
			FAV (UNFAV)		
			COMMENTS		
	Luz. Cty.		Wyo. Cty.		
1	Current Real Estate taxes calculated on current assessed value of <u>\$1,014,088,800</u> at a millage rate of <u>13.0857</u> . Minus - \$0 Gaming. Calc assumes a collect. rate of <u>89.5%</u> = 11,876,705	12,465,782	12,099,663	366,119	Current Real Estate taxes calculated on current assessed value of <u>\$9,258,663</u> at a millage rate of <u>71.0887</u> . Minus - \$0 Gaming. Calc assumes a collect. rate of <u>89.5%</u> = 589,077
2	Payment in lieu of Property Tax	30,000	20,000	10,000	
3	Public Utilities Realty Tax	19,000	17,000	2,000	
4	Per Capita Tax	52,000	52,000	0	
5	Occupational Privilege Tax	25,000	25,000	0	
6	Earned Income Tax	1,800,000	1,775,000	25,000	
7	Real Estate Transfer Tax	113,000	117,500	(4,500)	
8	Delinquent Per Capita Tax	1,500	1,500	0	
9	Delinquent Real Estate Tax	1,150,000	1,040,000	110,000	
10	Tuition Revenue	17,500	12,500	5,000	
11	Interest Revenue	30,000	25,000	5,000	
13	Receipts from Other LEA's in PA	287,869	347,264	(59,395)	
14	Other Revenue	22,000	39,004	(17,004)	
15	Refund of Prior Years Expense	10,000	260,000	(250,000)	
	TOTAL LOCAL REVENUE	16,023,651	15,831,431	192,220	

**WYOMING AREA SCHOOL DISTRICT
PRELIMINARY BUDGET 2012-2013
STATE REVENUE
7000'S**

		<i>PRELIMINARY</i>	<i>FINAL</i>		
		<i>BUDGET</i>	<i>BUDGET</i>	<i>VARIANCE</i>	<i>COMMENTS</i>
		<i>12/13</i>	<i>11/12</i>	<i>FAV (UNFAV)</i>	
1	Basic Instruction Subsidy	7,386,567	7,245,569	140,998	
2	Tution for Insttutionalized Students	40,000	40,000	0	
3	Charter School Reimbursement	0	0	0	
4	Homebound Reimbursement	0	0	0	
5	Dual Enrollment Program	0	0	0	
6	Special Education Funding	1,375,268	1,361,651	13,617	
7	Transportation Funding	1,185,000	1,075,000	110,000	
8	Rental & Sinking Fund Reimbursement	241,898	246,442	(4,544)	
9	Medical / Dental Reimbursements	50,000	50,000	0	
10	State Property Tax Reduction Allocation	0	475,296	(475,296)	
11	State Portion of Reimbursement of Social Security	504,040	533,597	(29,557)	
12	State Portion of Reimbursement of Retirement	786,742	588,046	198,696	
13	PA Accountability Grant	0	0	0	
	TOTAL STATE REVENUE	11,569,515	11,615,601	(46,086)	

**WYOMING AREA SCHOOL DISTRICT
PRELIMINARY BUDGET 2012-2013
FEDERAL REVENUE
8000'S**

		PRELIMINARY	FINAL		
		BUDGET	BUDGET	VARIANCE	COMMENTS
		12/13	11/12	FAV (UNFAV)	
1	Title I - Federal Program	454,294	482,434	(28,140)	
2	Title II - Federal Program	108,304	128,227	(19,923)	
3	Academic Achievement	0	0	0	
4	Drug Free Schools Grant	0	0	0	
	TOTAL FEDERAL REVENUE	<u>562,598</u>	<u>610,661</u>	<u>(48,063)</u>	

WYOMING AREA SCHOOL DISTRICT
PRELIMINARY BUDGET 2012-2013
OTHER REVENUE
9000'S

		<i>BUDGET</i>	<i>BUDGET</i>	<i>VARIANCE</i>	<i>COMMENTS</i>
		<i>12/13</i>	<i>11/12</i>	<i>FAV (UNFAV)</i>	
1	Food Service Fund Transfers	0	0	0	
2	General Fund Intrafund Transfers	0	0	0	
3	Capital Poject Transfers	0	0	0	
	TOTAL OTHER REVENUE	0	0	0	

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

SALARIES

100'S

		PRELIMINARY	FINAL		
		BUDGET	BUDGET	VARIANCE	COMMENTS
		2012/13	2011/12	FAV (UNFAV)	
1	Teacher Wages per Contractual Amounts	8,500,574	8,529,223	28,649	
2	Longevity	15,000	15,000	0	
3	Long Term Subs	161,030	161,030	0	
4	Credit Adjustments	136,000	136,000	0	
5	Early Retirement Incentives-A/P-Professional	345,401	444,625	99,224	
6	Early Retirement Incentives-A/P- Support	0	96,393	96,393	
7	Salary-Homebound	90,000	90,000	0	
8	Salary-In Lieu of Medical	510,490	411,082	(99,408)	
9	Substitutes	215,000	215,000	0	
10	Payment for Unused Sick Time	60,000	60,000	0	
11	Adminstration	917,941	914,905	(3,036)	
12	Police / Safety & Security	42,870	42,870	0	
13	Staff Development	5,000	5,000	0	
14	Bus Drivers	24,951	24,234	(717)	
15	Bus Drivers OT	9,450	9,450	0	
16	Custodians	626,100	611,031	(15,069)	
17	Substitutes Custodians	21,528	21,528	0	
18	Custodians OT	29,700	29,700	0	
19	Secretaries/Bookkeepers	508,956	495,492	(13,464)	
20	Access Secretary	30,115	29,276	(839)	
21	Athletic Trainer	38,932	38,932	0	
22	Access Aides	49,483	47,859	(1,624)	
23	Cleaning	258,106	265,204	7,098	
24	Clerical	171,342	166,338	(5,004)	
25	Clerical Subs	7,000	7,000	0	
26	Hall Monitors	34,253	33,541	(712)	
27	Kindergarten Aides	134,079	144,860	10,781	
28	Library Aides	29,567	29,026	(541)	
29	Nurses Aides	33,249	32,708	(541)	
30	Personal Care Aides	83,093	80,387	(2,706)	
31	Title I Aides	36,115	34,991	(1,124)	
32	Special Education/Classroom Aides	239,134	232,141	(6,993)	
33	Special Education Substitutes	8,000	8,000	0	
34	Salary-Adult Ed	5,000	5,000	0	
35	Athletics	195,006	195,006	0	
36	Extra-Curricular Activities	56,970	56,970	0	
37	Crossing Guards	80,200	80,200	0	
38	Summer Rec Program	7,900	7,900	0	
39	Summer School Salary	9,000	9,000	0	
40	Tax Collectors	42,098	42,098	0	
41	Evening Librarian		0	0	
42	Title II and Title V		0	0	
	TOTAL PERSONNEL SERVICES SALARIES	13,768,633	13,859,000	90,367	

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

BENEFITS

200'S

		<i>PRELIMINARY</i>		<i>FINAL</i>			
		<i>BUDGET</i>		<i>BUDGET</i>		<i>VARIANCE</i>	<i>COMMENTS</i>
		<i>2012/2013</i>		<i>2011/2012</i>		<i>FAV (UNFAV)</i>	
1	Blue Cross/Vision/Dental	2,857,878		2,464,722		(393,156)	
2	Blue Cross - Retirees	831,768		845,081		13,313	
3	Life Insurance	41,662		41,938		276	
4	Social Security	1,008,079		1,007,553		(526)	
5	Retirement	1,573,483		1,100,678		(472,805)	
6	Workman's Compensation	90,000		90,000		0	
7	Unemployment Compensation	22,500		22,500		0	
8	Tuition Reimbursement	100,000		100,000		0	
9							
10							
11							
12							
13							
14							
15							
16							
17							
	TOTAL BENEFIT ANALYSIS	6,525,370		5,672,472		(852,898)	

WYOMING AREA SCHOOL DISTRICT PRELIMINARY BUDGET-WORKING DRAFT 2012-2013

	PRELIMINARY BUDGET 12/13	
REVENUE:		
LOCAL SOURCES	16,023,651	} Discussion to be held January 10, 2012 Meeting
STATE SOURCES	11,569,515	
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OTHER SOURCES	0	
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ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013	49,708	
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Estimated Expenditures over Revenue as per 11/12 Bud	(831,974)	
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Contingency-Favorable Variance 11/12	200,000	
***ESTIMATED FUND BALANCE - JUNE 30, 2012	1,982,036 **	

Wyoming Area School District

Est. Index Calculation

2012-2013 School Year

	12-13 Adjusted Index	12-13 Max Tax Increase	
WYOMING AREA LUZERNE COUNTY	2.3%	0.2977	Mills
		<u>\$907,610</u>	1 MILL (NET) 11/10/10
		\$270,195	
WYOMING AREA WYOMING COUNTY	2.3%	1.6172	Mills
		<u>\$8,287</u>	1 MILL (NET) 11/10/10
		\$13,401	
		\$283,596	TOTAL REVENUE PROVIDED BY MILAGE INCREASE TO THE INDEX

Potential Qualifying Exceptions 2012-2013 School Year

Retirement Contributions	<u>208,654</u>
TOTAL POTENTIAL QUALIFYING EXCEPTIONS	<u>\$208,654</u>

**Calculations subject to revision pending release of updated forms from the Pennsylvania Department of Education.*

***Final exceptions are approved by Pennsylvania Department of Education.*

WYOMING AREA SCHOOL DISTRICT BUDGET COMPARISON

2011-2012 TO PRELIMINARY 2012-2013 SCHOOL YEAR

	FINAL BUDGET 11/12	PRELIMINARY BUDGET 12/13	VARIANCE
<u>REVENUE:</u>			
LOCAL SOURCES	15,831,431	16,023,651	192,220
STATE SOURCES	11,615,601	11,569,515	(46,086)
FEDERAL SOURCES	610,661	562,598	(48,063)
OTHER SOURCES	0	0	0
TOTAL REVENUES	28,057,693	28,155,764	98,071
<u>EXPENDITURES:</u>			
PERSONNEL SERVICES-SALARIES	13,859,000	13,768,633	90,367
PERSONNEL SERVICES-BENEFITS	5,672,472	6,525,370	(852,898)
PURCHASED PROF. & TECH. SERVICES	2,052,211	2,136,650	(84,439)
PURCHASED PROPERTY SERVICES	435,697	488,962	(53,265)
OTHER PURCHASED SERVICES	2,863,094	3,161,815	(298,721)
SUPPLIES	1,303,989	1,316,674	(12,685)
PROPERTY	45,828	45,828	0
DUES, FEES AND OTHER	115,883	108,777	7,106
DEBT PYMT/TRANSFERS/OTHER	2,341,493	2,335,383	6,110
BUDGETARY RESERVE-CONTINGENCY	200,000	200,000	0
TOTAL EXPENDITURES	28,889,667	30,088,092	(1,198,425)
REVENUE OVER (UNDER) EXPENDITURES	(831,974)	(1,932,328)	(1,100,354)
ESTIMATED BEGINNING FUND BALANCE - JUNE 30, 2012	1,675,317	1,982,036	
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013	843,343	49,708	

Wyoming Area School District

Material Budget Issues for 12/13

* Approximate Expense over Revenue Estimated from 11/12 Budget	831,000
* Health Care Increase 12/13 (9.9%)	326,000
* Elimination of Health Care Return of Premium	260,000
* Increase Retirement Contribution (Net of Reimbursement)	225,000
* Amount Attributable to Professional Contract 11/12 and 12/13	Not Known
* Montgomery Avenue Exposure Due to Potential Insurance/FEMA Shortfall - \$0 to \$600,000	Not Known
* Assessed Value Reduction Due to Flood Conditions	Not Known
* <u>Fiscal impact of Health Care Trust lawsuit on current/future premiums</u>	<u>Not Known</u>
* District Index for 12/13 Calculated to be 2.3% and Yielding \$283,596 in Additional Revenue (Subject to Adjustment of Assessed Valuation From Flood)	283,596
* Very Preliminary Retirement Contribution Exception for 12/13	208,654
* State Funding Adjustment for Subsidy Received in 11/12 Subsequent to District Budget Adoption	114,000

* LISTING INTENDED NOT TO BE ALL INCLUSIVE