

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES FOR FY 2012 AND FY 2013	BUDGET	ED-00110-36
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Kelliher District Number: 36

FUND	FY 2012 BEGINNING FUND BALANCES	FY 2012 ACTUAL REVENUES AND TRANSFERS IN	FY 2012 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 ACTUAL FUND BALANCES	FY 2013 BUDGET REVENUES AND TRANSFERS IN	FY 2013 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 1,545,684.00	\$ 297,779.00	\$ 1,375,044.00	\$ 468,419.00	\$ 131,405.00	\$ 72,000.00	\$ 527,824.00
General Fund/Other	\$ 1,904,010.00	\$ 3,571,571.00	\$ 3,524,688.00	\$ 1,950,893.00	\$ 3,863,821.00	\$ 3,850,233.00	\$ 1,964,481.00
Food Service Fund	\$ 1,350.00	\$ 201,828.00	\$ 201,828.00	\$ 1,350.00	\$ 216,940.00	\$ 216,940.00	\$ 1,350.00
Community Service Fund	\$ 1,172.00	\$ 77,465.00	\$ 76,958.00	\$ 1,679.00	\$ 78,199.00	\$ 78,155.00	\$ 1,723.00
Building Construction Fund	\$ 165,302.00	\$ 260,352.00	\$ 138,571.00	\$ 287,083.00	\$ 165,400.00	\$ 165,400.00	\$ 287,083.00
Debt Service Fund	\$ 24,405.00	\$ 440,704.00	\$ 436,707.00	\$ 28,402.00	\$ 339,535.00	\$ 344,225.00	\$ 23,712.00
Trust Fund	\$ 111,122.00	\$ 4,877.00	\$ 6,425.00	\$ 109,574.00	\$ 4,700.00	\$ 5,430.00	\$ 108,844.00
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 3,753,045.00	\$ 4,854,576.00	\$ 5,760,221.00	\$ 2,847,400.00	\$ 4,800,000.00	\$ 4,732,383.00	\$ 2,915,017.00
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2011	\$ 16,098,433.00			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2012		NONE	
Plus: New Issues	\$ 999,834.00			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2012			
Less: Redeemed Issues	\$ 415,000.00			TOTAL OPERATING EXPENDITURES		\$	3,691,976.00
Outstanding June 30, 2012	\$ 16,683,267.00			FY 2012 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$	247.62
SHORT-TERM DEBT				FY 2012 OPERATING COST PER ADM		\$	14,909.85
Certificates of Indebtedness	NONE						
Other Short-Term Indebtedness	NONE						

The complete budget may be inspected upon request to the superintendent.

Comments:

June 30, 2012 long term debt consists of \$665,000 in outstanding general obligation bonds, the capital loan balance of \$14,926,239 (\$6,900,000 principal and \$8,026,239 interest) and a \$1,092,028 Tax-Exempt Lease Purchase Agreement (Energy Services Agreement). This report is also published on the school district's website: www.kelliherschools.org.

* Other Post-Employment Benefits (OPEB)