

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2019**

**165 - Lanett City Schools**

| Description  | EXPENDABLE TRUST    |                     | VARIANCE<br>Favorable<br>(Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                        | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|---------------------|---------------------|--|---|------------------------|--|
|  | Budget              | Actual              |  | Budget  | Actual                 |  |
| <b>Revenues</b>  |                     |                     |  |   |                        |  |
| State Sources  | \$0.00              | \$0.00              | \$0.00                                 | \$6,160,297.00  | \$6,429,526.75         | \$269,229.75                           |
| Federal Sources  | \$0.00              | \$0.00              | \$0.00                                 | \$1,713,778.54  | \$1,705,512.79         | (\$8,265.75)                           |
| Local Sources  | \$44,766.00         | \$60,859.82         | \$16,093.82                            | \$1,790,810.50  | \$2,118,944.12         | \$328,133.62                           |
| Other Sources  | \$0.00              | \$0.00              | \$0.00                                 | \$30,300.00   | \$22,627.62            | (\$7,672.38)                           |
| <b>Total Revenues:</b>   | <b>\$44,766.00</b>  | <b>\$60,859.82</b>  | <b>\$16,093.82</b>                     | <b>\$9,695,186.04</b>   | <b>\$10,276,611.28</b> | <b>\$581,425.24</b>                    |
| <b>Expenditures</b>  |                     |                     |  |   |                        |  |
| Instructional Services   | \$7,140.00          | \$13,793.90         | (\$6,653.90)                           | \$5,150,966.08  | \$5,355,998.36         | (\$205,032.28)                         |
| Instructional Support Services   | \$2,210.00          | \$10,337.84         | (\$8,127.84)                           | \$1,441,892.46  | \$1,473,137.04         | (\$31,244.58)                          |
| Operation & Maintenance Services   | \$0.00              | \$0.00              | \$0.00                                 | \$717,521.97  | \$618,385.23           | \$99,136.74                            |
| Auxiliary Services   | \$450.00            | \$875.54            | (\$425.54)                             | \$1,073,017.00  | \$1,104,087.51         | (\$31,070.51)                          |
| Expendable Administrative Services   | \$0.00              | \$0.00              | \$0.00                                 | \$707,993.00  | \$735,233.22           | (\$27,240.22)                          |
| Total Outlay   |                     |                     |  |   |                        |  |
| Expendable Service   | \$0.00              | \$0.00              | \$0.00                                 | \$150,328.03  | \$203,661.42           | (\$53,333.39)                          |
| Other Expenditures   | \$18,985.00         | \$28,739.35         | (\$9,754.35)                           | \$295,855.20  | \$337,772.63           | (\$41,917.43)                          |
| <b>Total Expenditures:</b>   | <b>\$28,785.00</b>  | <b>\$53,746.63</b>  | <b>(\$24,961.63)</b>                   | <b>\$9,537,573.74</b>   | <b>\$9,828,275.41</b>  | <b>(\$290,701.67)</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                     |                     |  |   |                        |  |
| Other Financing Sources:   | \$0.00              | \$170.25            | \$170.25                               | \$181,538.00  | \$89,280.66            | (\$92,257.34)                          |
| Other Financing Uses:  | \$3,200.00          | \$2,452.49          | \$747.51                               | \$150,538.00  | \$54,857.31            | \$95,680.69                            |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$3,200.00)</b> | <b>(\$2,282.24)</b> | <b>\$917.76</b>                        | <b>\$31,000.00</b>  | <b>\$34,423.35</b>     | <b>\$3,423.35</b>                      |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$12,781.00</b>  | <b>\$4,830.95</b>   | <b>(\$7,950.05)</b>                    | <b>\$188,612.30</b>   | <b>\$482,759.22</b>    | <b>\$294,146.92</b>                    |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$41,995.85</b>  | <b>\$41,995.85</b>  | <b>\$0.00</b>                          | <b>\$1,448,829.14</b>   | <b>\$1,448,829.14</b>  | <b>\$0.00</b>                          |
| <b>Ending Fund Balance - Sept. 30:</b>   | <b>\$54,776.85</b>  | <b>\$46,826.80</b>  | <b>(\$7,950.05)</b>                    | <b>\$1,637,441.44</b>   | <b>\$1,931,588.36</b>  | <b>\$294,146.92</b>                    |

Information in this report has been reconciled to the corresponding bank statements.