

**CORNERSTONE MONTESSORI ELEMENTARY SCHOOL – BOARD OF DIRECTORS MEETING
TUESDAY MAY 17, 2016 – 6:00 P.M.**

Board Members Present: Liz Coenen, Kristen Campbell, Andrea Galdames, Juliann McDermott, Jane Reilly, Melissa Santrach, and Liesl Taylor **Board Members Absent:** Eve Lo and Julie Richards

Other Attendees: Chris Bewell and Amanda Cina

Meeting Called to Order by Liz Coenen, Board Chair, at 5:56 pm

AGENDA

Public Comment Period: None

Approval of Agenda & Declaration of Conflict of Interest

- Liz asked if there were any additions or changes to the agenda; none were suggested.
JULIANN MADE A MOTION TO APPROVE THE EVENING’S AGENDA; ANDREA SECONDED THE MOTION. THE MOTION PASSED UNANIMOUSLY.
- Based on the approved agenda, Liz asked if anyone had any conflicts of interest with the evening’s agenda. None were disclosed.

Acceptance of Minutes

- Liz asked if anyone had changes to the April meeting minutes; none were offered.
MELISSA MADE A MOTION TO ACCEPT THE MINUTES FROM THE APRIL 2016 MEETING; JULIANN SECONDED THE MOTION. THE MOTION PASSED UNANIMOUSLY.

Treasurer’s Report – By Melissa Santrach

See Finance Committee minutes; additional comments and actions follow:

- With regard to the April financials, Melissa commented that we continue to track on-budget.
 - Careful attention to the budget revision earlier this year has led to a very stable budget.
 - Our cash flow is good and since we don’t anticipate having any cash flow problems, we are not budgeting any financing costs.**MELISSA MADE A MOTION TO ACCEPT THE APRIL 2016 FINANCIAL STATEMENTS; KRISTEN SECONDED THE MOTION. THE MOTION PASSED UNANIMOUSLY.**
- The presentation to staff regarding insurance benefits will be May 23rd. Melissa will be attending the meeting. The presentation will also include a “Benefits 101.”
- Work continues on the 2016-17 budget, which will be presented at the June meeting. The Lease Aid application is also being prepared for approval at the June meeting.

Board Chair Report – Liz Coenen

See report; additional comments follow:

- Liz read an email from Dr. Speiker’s that accompanied his report.
 - Board members expressed appreciation for Dr. Speiker’s kind words and gratitude for his thoughtful and constructive guidance.

Governance Committee Report and Strategic Planning Discussion – Liz Coenen

See Governance Committee minutes; additional comments and actions follow:

- Liz noted that the primary discussion topic at the Governance meeting was a debrief from the April 30th fundraising event and a review of the feedback received from guests. She also noted that “thank yous” are going to be sent out by Liesl.

