

**ANNUAL REPORT OF EXPENDITURES**

<b>SCHOOL DIVISION NAME:</b>	<b>City of Salem Schools</b>	
<b>SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2016</b>		
<b><u>Classification of Expenditures:</u></b>	<b><u>Fiscal Year 2016 Total</u></b>	<b><u>Percent of Total Exp.</u></b>
Instruction	\$31,453,073.96	75.44%
Administration, Attendance, and Health	\$2,039,692.84	4.89%
Pupil Transportation	\$1,372,990.51	3.29%
Operation and Maintenance Services	\$3,215,177.34	7.71%
School Food Services and Other Non-Instructional Operations	\$1,573,485.19	3.77%
Facilities	\$553,756.15	1.33%
Debt Service and Fund Transfer	\$0.00	0.00%
Technology	\$1,482,577.80	3.56%
Contingency Reserve	\$0.00	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$41,690,753.79</b>	<b>100.00%</b>

<b>Fiscal Year 2016- Balances at Close of Year</b>	
School Operating Fund	\$4,631,142.85
School Debt Fund	
School Construction Fund	\$929,751.12
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$339,105.26
Carry-Over State Funds from State Agencies	
District Funds	
Federal Funds	
Other Funds	
<b>TOTAL END-OF-YEAR BALANCES</b>	<b>\$5,899,999.23</b>
<b>TOTAL EXPENDITURES AND BALANCES</b>	<b>\$47,590,753.02</b>

**REVENUES REPORTED IN FISCAL YEAR 2016**

<b><u>Fiscal Year 2016 Revenues:</u></b>	
Sales Tax Receipts	\$3,726,838.02
State Funds	\$15,785,161.40
Federal Funds	\$2,326,810.42
City-County Funds	\$19,739,511.97
District Funds	\$0.00
Other Funds	\$1,665,363.62
Loans, Bonds, etc.	\$1,853.34
<b>Total Receipts</b>	<b>\$43,245,538.77</b>

<b>BALANCES AT BEGINNING OF YEAR</b>	<b><u>AMOUNT</u></b>
School Operating Fund	\$2,839,997.45
School Debt Fund	
School Construction Fund	\$1,146,489.17
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$358,727.63
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	
Other Funds	
<b>Total Balances</b>	<b>\$4,345,214.25</b>
<b>Total Receipts and Balances</b>	<b>\$47,590,753.02</b>