Local school principals shall establish a checking account(s) with a banking establishment located in the County and that is a qualified public depository by the Security for Alabama Funds Enhancement (SAFE) Program administered by the Alabama State Treasurer. This must be an interest-bearing account. All checks in the name of the school shall be drawn upon such account(s).

All financial transactions of a local school shall be paid for by check; except for petty cash funds which shall not exceed a One Hundred and No/100 Dollars ($100.00) balance.

(See related policies 7.13 and 7.15)

STATUTORY AUTHORITY: 
CODE OF ALABAMA 16-13A-6

LAW(S) IMPLEMENTED: 
CODE OF ALABAMA 16-13A-6

ALABAMA ADMINISTRATIVE PROCEDURE ACT: $_______

HISTORY: 
ADOPTED: Dec 16, 2008
REVISION DATE(S): _______
FORMERLY: DOCA