

**CHAPTER 7.00 – FINANCE AND BUSINESS SERVICES**

**LOCAL SCHOOL CHECKING ACCOUNTS**

**7.14**

Local school principals shall establish a checking account(s) with a banking establishment located in the County and that is a qualified public depository by the Security for Alabama Funds Enhancement (SAFE) Program administered by the Alabama State Treasurer. This must be an interest-bearing account. All checks in the name of the school shall be drawn upon such account(s).

All financial transactions of a local school shall be paid for by check; except for petty cash funds which shall not exceed a One Hundred and No/100 Dollars (\$100.00) balance.

(See related policies 7.13 and 7.15)

**STATUTORY AUTHORITY:**

**CODE OF ALABAMA  
16-13A-6**

**LAW(S) IMPLEMENTED:**

**CODE OF ALABAMA  
16-13A-6**

**ALABAMA ADMINISTRATIVE PROCEDURE ACT:**

**§\_\_\_\_\_**

**HISTORY:**

**ADOPTED: Dec 16, 2008  
REVISION DATE(S): \_\_\_\_\_  
FORMERLY: DOCA**