



Board of Trustees
December Minutes
December 9, 2013

Dr. Lillian Hamer, REACS Chairperson called the meeting to order and welcomed everyone to the meeting of the Board of Trustees at 6:40 PM on December 9, 2013.

Chairperson Hamer requested verification from the members present of "The Notice of Meeting" sent to each of the members of the board via email. Each member noted the proper notification was received.

Pursuant to the NY State Public Meetings Law the public notice of meeting was provided in the following manner thus meeting the law's requirement of media and public notice:

Public Posting at REACS Office
REACS Website
Newspaper Notice

Chairperson Hamer called upon Sylvia Fairclough-Leslie, Secretary to call the roll of the board.

Members present: Dr. Lillian Hamer, Chene Williams, Marcia Anglin, Dr. Calvin Rice [Ex-officio], Lorraine Stephens, Damian Benons, Ron Wilson, Sylvia Fairclough-Leslie and Alicia Doctor

Also present were: Dr. Lena Richardson, Principal, Tawana Muniz, Business and Operations Manager, Mike Estep, Consultant. They were given the rights of the floor to speak during the meeting by common consent.

1. Chairperson Hamer offered opportunity for any questions from the public. The Chairperson, Dr. Rice and Principal Richardson responded to several questions and comments.

2. Chairperson Hamer called for the approval of the agenda for the meeting. The agenda was approved by common consent.

3. The minutes of the November 18, 2013 Board meeting were reviewed and approved by common consent.

4. Chairperson Hamer called on Dr. Calvin Rice, CEO to present his report. Dr. Rice updated the Board on the facility developments in particular the request for a rezoning variance for the use of the parking lot across the street from the school as the proposed building site. The report was received with appreciation.



6. CEO Rice called upon Tawana Muniz to present the July 1 – December 9, 2013 Financial Report. The report was received and reviewed with appreciation. See attachment #1. Tawana Muniz gave an extensive report on the lottery for the 2014-15 school year.
7. CEO Rice called upon Dr. Lena Richardson, Principal for her report. Dr. Richardson for her report. Dr. Richardson focused on various academic efforts to prepare for testing and also an update on data collection. Dr. Richardson's report was received with appreciation.
8. CEO Rice called on Alicia Doctor, Parent Trustee for the PTO report. Ms. Doctor shared information about the fundraising efforts of the association in support of the school and the new facility. Her report was received with appreciation.
9. Chairperson Hamer called for the Academic Accountability Committee Report. The committee did not meet since the last meeting of the Board.
10. Chairperson Hamer called upon REACS Treasurer and Finance Committee Chair for the report of the Finance Committee. The report was received by common consent.
11. Chairperson Hamer called for the Fundraising Committee Report. Dr. Calvin Rice, CEO and Chair of the Committee reported on the plans for the Gala and also other major donor contacts. The report was received by common consent.
12. The meeting adjourned by common consent at 7:35 p.m.

Respectively submitted by:

Sylvia Fairclough-Leslie
Secretary



Board of Trustees
December Minutes
December 9, 2013

Attachment #1
Summary Financial Report
July 1 – December 9, 2013



Board of Trustees
November Minutes
November 18, 2013

Attachment #2
Academic Accountability Report
November 14, 2013

Rochdale Early Advantage Charter School
Budget vs. Actuals
July 2013 - December 6 2013

	Actuals(7/1/-12/6)	YTD Budget	Balance
Income			
4100 State Grants	1,105,810.29	2,698,611.00	1,592,800.71
4200 Federal Grants	0.00	58,500.00	58,500.00
4300 Contributions	50,580.00	20,500.00	-30,080.00
4400 Fundraising	0.00	15,000.00	15,000.00
4500 Other Revenue	17.01	4,550.00	4,532.99
Total Income	\$ 1,156,407.30	\$ 2,797,161.00	\$ 1,640,753.70
Gross Profit	\$ 1,156,407.30	\$ 2,797,161.00	\$ 1,640,753.70
Expenses			
5000 Personnel Expenses	419,221.82	1,394,423.00	975,201.18
5400 Payroll Taxes and Benefits	78,400.93	404,810.00	326,409.07
6100 Administrative Expenses	37,561.13	64,400.00	26,838.87
6200 Professional Services	47,057.10	151,800.00	104,742.90
6300 Professional Development	11,029.66	30,000.00	18,970.34
6400 Marketing-Recruitment	420.00	10,000.00	9,580.00
6500 Fundraising Expenses	2,500.02	12,500.00	9,999.98
7100 Curriculum & Classroom Expenses	101,429.28	141,900.00	40,470.72
8100 Facilities	125,226.32	276,000.00	150,773.68
8200 Technology Expense	9,276.52	22,800.00	13,523.48
8800 Misc.Expense		0.00	0.00
Total Expenses	\$ 832,126.78	\$ 2,508,633.00	\$ 1,676,506.22
Net Operating Income	\$ 324,280.52	\$ 288,528.00	-\$ 35,752.52
Net Income	\$ 324,280.52	\$ 288,528.00	-\$ 35,752.52

Capital Report	YTD Budget	Actuals	Balance
Computers	\$ 12,000.00	\$ 3,646.95	\$ 8,353.05
Office Equipment	\$ 3,000.00	\$ -	\$ 3,000.00
New Facility	\$ 5,000.00	\$ -	\$ 5,000.00
Building Repairs/LHI	\$ 25,000.00	\$ 20,150.00	\$ 4,850.00
Pupil Furniture	\$ 15,000.00	\$ 13,177.92	\$ 1,822.08
Total	\$ 60,000.00	\$ 36,974.87	23,025.13