

BUDGET SUMMARY

DISTRICT SCHOOL BOARD OF LIBERTY COUNTY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF LIBERTY COUNTY ARE 2 PERCENT LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

JULY 1, 2020 - JUNE 30, 2021

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP

REQUIRED LOCAL EFFORT (Includes PPFAM)	3.7050
LOCAL CAPITAL IMPROVEMENT (CAPITAL OUTLAY)	1.5000
DISCRETIONARY OPERATING	0.7480

Total Millage: 5.9530

ESTIMATED REVENUE	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
FEDERAL	\$575,000.00	\$762,722.14	-	-	\$1,337,722.14
STATE	\$10,549,224.00	\$10,200.00	\$31,893.19	\$5,489,188.91	\$18,080,306.10
LOCAL	\$1,802,473.00	\$82,950.00	\$0.00	\$818,971.00	\$2,484,394.00
TOTAL REVENUES	\$12,926,697.00	\$855,872.14	\$31,893.19	\$6,308,159.91	\$19,902,422.24
TRANSFERS IN	\$250,000.00	\$0.00	\$0.00	\$442,182.22	\$692,182.22
FUND BALANCE: 7/01/20	\$1,267,643.62	\$107,000.00	\$82.46	\$2,307,806.89	\$3,682,534.97
TOTAL REVENUES, TRANSFERS, AND FUND-NET ASSET BALANCES	\$14,444,340.62	\$942,872.14	\$31,775.65	\$8,657,951.02	\$24,276,938.43
EXPENDITURES:					0.00
INSTRUCTION	\$7,487,436.50	\$71,580.22	-	-	\$7,559,016.72
PUPIL PERSONNEL SERVICES	\$394,930.00	\$1,562.77	-	-	\$396,492.77
INSTRUCTIONAL MEDIA	\$100,306.00	\$0.00	-	-	\$100,306.00
INSTRU. & CURRICULUM DEV.	\$333,618.00	\$0.00	-	-	\$333,618.00
INSTRU. & STAFF TRAINING	\$8,438.00	\$1,184.85	-	-	\$9,622.85
INSTRU. RELATED TECHNOLOGY	\$411,351.00	\$51,155.47	-	-	\$462,506.47
BOARD OF EDUCATION	\$398,701.00	\$0.00	-	-	\$398,701.00
GENERAL ADMINISTRATION	\$442,000.00	\$0.00	-	-	\$442,000.00
SCHOOL ADMINISTRATION	\$738,810.00	\$0.00	-	-	\$738,810.00
FACILITIES ACQUISITION CONST.	\$13,999.00	\$2,689.03	-	\$8,018,877.31	\$8,035,365.34
FISCAL SERVICES	\$350,393.00	-	-	-	\$350,393.00
FOOD SERVICES	\$0.00	\$727,700.00	-	-	\$727,700.00
CENTRAL SERVICES	\$78,270.00	-	-	-	\$78,270.00
PUPIL TRANSPORTATION SERV.	\$619,300.00	\$0.00	-	-	\$619,300.00
OPERATION OF PLANT	\$1,383,650.00	\$0.00	-	-	\$1,383,650.00
MAINTENANCE OF PLANT	\$488,200.00	-	-	-	\$488,200.00
ADMIN. TECHNOLOGY SERVICES	\$227,000.00	-	-	-	\$227,000.00
COMMUNITY SERVICES	\$74,700.00	\$0.00	-	-	\$74,700.00
DEBT SERVICES	\$0.00	-	\$31,893.19	-	\$31,893.19
TOTAL EXPENDITURES	\$13,557,098.50	\$855,872.14	\$31,893.19	\$8,018,877.31	\$22,463,341.14
TRANSFERS OUT	\$0.00	\$0.00	-	\$892,182.22	\$892,182.22
FUND BALANCE: 6/30/21	\$887,242.12	\$87,000.00	\$82.46	\$147,091.48	\$1,121,416.07
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND FUND-NET ASSET BALANCES	\$14,444,340.62	\$942,872.14	\$31,775.65	\$8,657,951.02	\$24,276,938.43

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.

NOTICE OF PROPOSED TAX INCREASE

The Liberty County School District will soon consider a measure to increase its property tax levy.

LAST YEAR'S PROPERTY TAX LEVY:

- A. Initially proposed tax levy.....\$1,703,696
- B. Less tax reductions due to Value Adjustment Board And other assessment changes.....\$ (16,922)
- C. Actual property tax levy.....\$1,720,618

THIS YEAR'S PROPOSED TAX LEVY

.....\$1,760,150

A portion of the tax levy is required under state law in order for the school board to receive \$10,549,224 in state education grants.

The required portion has increase by 1.33 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 27, 2020 at 5:05 p.m.^{ET} at the Administrative Center, 12592 NW Myers Ann Street, Bristol, FL 32321.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Liberty County School District will soon consider a measure to continue to impose a 1.5 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 4.453 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE

The capital outlay tax will generate approximately \$425,771.00 to be used for the following projects:

CONSTRUCTION AND REMODELING

One (1) new high school

MAINTENANCE, RENOVATION AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

HVAC Systems

Lighting

Paving

Roof repairs and replacement

All Schools

School Bus and Maintenance Shop

Superintendent & Finance Office

MOTOR VEHICLE PURCHASES

Lease-Purchase of Two (2) School Buses

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES AND ENTERPRISE RESOURCE SOFTWARE.

Purchase school furniture and equipment for all schools

PAYMENTS OF COST OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Asbestos Removal

PAYMENTS OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums

All concerned citizens are invited to a public hearing to be held on July 27, 2020 at 5:05 p.m. ^{ET}, at the Liberty County School Board, 12592 NW Myers Ann Street, Bristol, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.