

# *CY 2021 Millage*



# Millage Rate

- **2021 Tentative Millage – 13.183 mills**
- **2018, 2019 & 2020 – 13.297 mills**
- **Rollback Millage Rate would require reducing rate to 12.675 mills (-0.508)**

# Millage Rate

- For CY 2020 (FY 2021) HCBOE ranked 166th out of 180 systems
- Millage ranks in bottom 8% of all systems

# Rollback Millage Rate

- Rollback for Reassessment is equivalent of .508 mills requiring the three public hearings
- Taxes decrease for anyone who didn't experience an upward reassessment



# HCBOE Millage History

- Since 1998, HCBOE has either kept the millage the same or lowered it in 21 of the 23 years
- No millage increase in past 13 years. Millage has decreased or stayed the same.
- 2009-16 13.340 mills, 2017 13.320 mills, 2018-20 13.297 mills, 2021 13.183 Lowest millage since 2008

# Effect on Homeowner

The amount attributable to .508 mills is:

<u>Home Value</u>	<u>Amount</u>
\$100,000	\$ 19.30
\$150,000	\$ 29.46
\$250,000	\$ 49.78

# Additional Information

- Budget was set with a millage of 13.297 mills
- Funds are needed to continue to attract and retain the best and brightest teachers and support staff
- Local funds are needed to continue to fund security resource officers (SROs), assistant principals and other support staff
- 88% of Student Transportation and 70% of Maintenance & Operation expenditures are funded by local dollars

*We appreciate your  
support!  
Thank you!*

