

**ALEXANDER CITY BOARD OF EDUCATION  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
FISCAL PERIOD ENDING OCTOBER 31, 2020**

EXHIBIT F-I-A

Fund Types and Account Groups	Governmental				Fiduciary	Account Groups
	General	Special Revenue	Debt Service	Capital Projects	Trust	F/A & L/T Debt
<b><u>Assets and Other Debits</u></b>						
Cash	\$ 7,698,235.25	\$ 1,061,808.34	\$ 1,132,026.81	\$ 58,347,630.66	\$ 388,668.16	\$ -
Investments	-	69,747.73	-	-	-	-
Receivables:						
Interfund	-	-	-	-	-	-
Other	450,924.59	406,969.99	25,272.14	-	(1,782.86)	-
Inventories	-	99,947.42	-	-	-	-
Other Assets	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	44,570,824.29
Other Debits:						
Debt Service	-	-	-	-	-	1,061,377.06
Long-Term Debt	-	-	-	-	-	66,794,626.74
<b>Total Assets and Other Debits</b>	<b>\$ 8,149,159.84</b>	<b>\$ 1,638,473.48</b>	<b>\$ 1,157,298.95</b>	<b>\$ 58,347,630.66</b>	<b>\$ 386,885.30</b>	<b>\$ 112,426,828.09</b>
<b><u>Liabilities and Fund Equity</u></b>						
<b><u>Liabilities</u></b>						
Salaries and Benefits	(294.75)	-	-	-	-	-
Payroll Taxes	-	-	-	-	(140.40)	-
Interfund	-	-	-	-	-	-
Accounts Payable	666,744.81	217,448.26	-	314,801.63	14,365.06	-
Long-Term Liabilities	-	-	-	-	-	67,856,003.80
<b>Total Liabilities</b>	<b>\$ 666,450.06</b>	<b>\$ 217,448.26</b>	<b>\$ -</b>	<b>\$ 314,801.63</b>	<b>\$ 14,224.66</b>	<b>\$ 67,856,003.80</b>
<b><u>Fund Equity</u></b>						
Investment in Gen. Fixed Assets	-	-	-	-	-	44,570,824.29
Reserved Fund Balance	-	99,947.42	-	-	-	-
Unreserved Fund Balance	7,482,709.78	1,321,077.80	1,157,298.95	58,032,829.03	372,660.64	-
<b>Total Fund Equity</b>	<b>\$ 7,482,709.78</b>	<b>\$ 1,421,025.22</b>	<b>\$ 1,157,298.95</b>	<b>\$ 58,032,829.03</b>	<b>\$ 372,660.64</b>	<b>\$ 44,570,824.29</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 8,149,159.84</b>	<b>\$ 1,638,473.48</b>	<b>\$ 1,157,298.95</b>	<b>\$ 58,347,630.66</b>	<b>\$ 386,885.30</b>	<b>\$ 112,426,828.09</b>

**ALEXANDER CITY BOARD OF EDUCATION  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
FISCAL PERIOD ENDING OCTOBER 31, 2020**

<u>FUND TYPE</u>	<u>Governmental</u>				<u>Fiduciary</u>	<b>EXHIBIT F-II-A</b> <u>Total</u>
<u>DESCRIPTION</u>	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>	<u>(Memorandum Only)</u>
<b><u>REVENUES:</u></b>						
STATE REVENUES	1,505,380.00	-	15,477.00	-	-	1,520,857.00
FEDERAL REVENUES	2,580.00	371,592.63	-	-	-	374,172.63
LOCAL REVENUES	374,946.75	24,500.06	-	174,741.99	12,414.90	586,603.70
OTHER SOURCES	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 1,882,906.75</b>	<b>\$ 396,092.69</b>	<b>\$ 15,477.00</b>	<b>\$ 174,741.99</b>	<b>\$ 12,414.90</b>	<b>\$ 2,481,633.33</b>
<b><u>EXPENDITURES:</u></b>						
INSTRUCTIONAL SERVICES	1,207,820.29	219,018.44	-	-	13,055.96	1,439,894.69
INSTRUCTIONAL SUPPORT SERVICES	377,106.84	63,909.29	-	56,890.00	1,331.60	499,237.73
OPERATION & MAINTENANCE	99,479.62	7,363.25	-	9,600.00	-	116,442.87
AUXILIARY SERVICES	126,764.18	-	-	-	-	126,764.18
GENERAL ADMINISTRATIVE SERVICES	84,750.66	11,404.44	-	10,609.07	-	106,764.17
CAPITAL OUTLAY	-	-	-	-	-	-
DEBT SERVICES	-	-	145,325.74	-	-	145,325.74
OTHER EXPENDITURES	122,563.36	82,830.89	-	-	2,926.41	208,320.66
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,018,484.95</b>	<b>\$ 384,526.31</b>	<b>\$ 145,325.74</b>	<b>\$ 77,099.07</b>	<b>\$ 17,313.97</b>	<b>\$ 2,642,750.04</b>
<b><u>OTHER FUND SOURCES (USES):</u></b>						
TRANSFERS IN & OTHER FUND SOURCES	309.66	8,121.26	-	-	-	8,430.92
TRANSFERS OUT	-	(8,551.43)	-	-	-	(8,551.43)
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>\$ 309.66</b>	<b>\$ (430.17)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (120.51)</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>\$ (135,268.54)</b>	<b>\$ 11,136.21</b>	<b>\$ (129,848.74)</b>	<b>\$ 97,642.92</b>	<b>\$ (4,899.07)</b>	<b>\$ (161,237.22)</b>
<b>BEGINNING FUND BALANCE - OCT 1</b>	<b>\$ 7,617,978.32</b>	<b>\$ 1,409,889.01</b>	<b>\$ 1,287,147.69</b>	<b>\$ 57,935,186.11</b>	<b>\$ 377,559.71</b>	<b>\$ 68,627,760.84</b>
<b>ENDING FUND BALANCE - OCT 31</b>	<b>\$ 7,482,709.78</b>	<b>\$ 1,421,025.22</b>	<b>\$ 1,157,298.95</b>	<b>\$ 58,032,829.03</b>	<b>\$ 372,660.64</b>	<b>\$ 68,466,523.62</b>

**ALEXANDER CITY BOARD OF EDUCATION**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FISCAL PERIOD ENDING OCTOBER 31, 2020**

EXHIBIT F-III-A

<b>FUND TYPE</b>	<b>GENERAL</b>			<b>SPECIAL</b>		
<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
REVENUES:						
STATE REVENUES	18,634,448.00	1,505,380.00	(17,129,068.00)	-	-	-
FEDERAL REVENUES	65,481.00	2,580.00	(62,901.00)	6,725,995.42	371,592.63	(6,354,402.79)
LOCAL REVENUES	6,603,636.50	374,946.75	(6,228,689.75)	703,238.00	24,500.06	(678,737.94)
OTHER SOURCES	150,942.00	-	(150,942.00)	45,218.00	-	(45,218.00)
<b>TOTAL REVENUES</b>	<b>25,454,507.50</b>	<b>1,882,906.75</b>	<b>(23,571,600.75)</b>	<b>7,474,451.42</b>	<b>396,092.69</b>	<b>(7,078,358.73)</b>
EXPENDITURES:						
INSTRUCTIONAL SERVICES	15,306,713.44	1,207,820.29	(14,098,893.15)	2,863,652.31	219,018.44	(2,644,633.87)
INSTRUCTIONAL SUPPORT SERVICES	4,520,805.00	377,106.84	(4,143,698.16)	937,568.99	63,909.29	(873,659.70)
OPERATION & MAINTENANCE	2,238,030.62	99,479.62	(2,138,551.00)	73,795.00	7,363.25	(66,431.75)
AUXILIARY SERVICES	1,373,540.00	126,764.18	(1,246,775.82)	1,735,091.00	-	(1,735,091.00)
GENERAL ADMINISTRATIVE SERVICES	1,107,316.09	84,750.66	(1,022,565.43)	322,306.40	11,404.44	(310,901.96)
CAPITAL OUTLAY	-	-	-	-	-	-
DEBT SERVICES	-	-	-	-	-	-
PRINCIPAL INTEREST						
OTHER EXPENDITURES	964,204.00	122,563.36	(841,640.64)	1,402,548.40	82,830.89	(1,319,717.51)
<b>TOTAL EXPENDITURES</b>	<b>25,510,609.15</b>	<b>2,018,484.95</b>	<b>(23,492,124.20)</b>	<b>7,334,962.10</b>	<b>384,526.31</b>	<b>(6,950,435.79)</b>
OTHER FUND SOURCES (USES):						
TRANSFERS IN	36,655.00	309.66	(36,345.34)	119,025.00	8,121.26	(110,903.74)
OTHER FUND SOURCES	70,038.82	-	(70,038.82)	-	-	-
OTHER FUND USES	(67,100.00)	-	67,100.00	(76,425.00)	(8,551.43)	67,873.57
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>39,593.82</b>	<b>309.66</b>	<b>(39,284.16)</b>	<b>42,600.00</b>	<b>(430.17)</b>	<b>(43,030.17)</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>(16,507.83)</b>	<b>(135,268.54)</b>	<b>(118,760.71)</b>	<b>182,089.32</b>	<b>11,136.21</b>	<b>(170,953.11)</b>
<b>BEGINNING FUND BALANCE</b>	<b>7,617,978.32</b>	<b>7,617,978.32</b>	<b>-</b>	<b>1,096,254.86</b>	<b>1,409,889.01</b>	<b>313,634.15</b>
<b>ENDING FUND BALANCE</b>	<b>7,601,470.49</b>	<b>7,482,709.78</b>	<b>(118,760.71)</b>	<b>1,278,344.18</b>	<b>1,421,025.22</b>	<b>142,681.04</b>

ALEXANDER CITY BOARD OF EDUCATION  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
 FISCAL PERIOD ENDING OCTOBER 31, 2020

EXHIBIT F-III-B

<u>FUND TYPE</u>	<u>DEBT SERVICE</u>			<u>CAPITAL PROJECTS</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	459,986.57	15,477.00	(444,509.57)	516,097.43	-	(516,097.43)
FEDERAL REVENUES	-	-	-	-	-	-
LOCAL REVENUES	2,050,297.87	-	(2,050,297.87)	1,548,789.25	174,741.99	(1,374,047.26)
OTHER SOURCES	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>2,510,284.44</b>	<b>15,477.00</b>	<b>(2,494,807.44)</b>	<b>2,064,886.68</b>	<b>174,741.99</b>	<b>(1,890,144.69)</b>
EXPENDITURES:						
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INSTRUCTIONAL SUPPORT SERVICES	-	-	-	156,980.00	56,890.00	(100,090.00)
OPERATION & MAINTENANCE	-	-	-	102,524.56	9,600.00	(92,924.56)
AUXILIARY SERVICES	-	-	-	-	-	-
GENERAL ADMINISTRATIVE SERVICES	-	-	-	229,051.15	10,609.07	(218,442.08)
CAPITAL OUTLAY	-	-	-	4,202,322.25	-	(4,202,322.25)
DEBT SERVICES	2,653,821.37	145,325.74	(2,508,495.63)	-	-	-
PRINCIPAL						
INTEREST						
OTHER EXPENDITURES	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,653,821.37</b>	<b>145,325.74</b>	<b>(2,508,495.63)</b>	<b>4,690,877.96</b>	<b>77,099.07</b>	<b>(4,613,778.89)</b>
OTHER FUND SOURCES (USES):						
TRANSFERS IN	-	-	-	-	-	-
OTHER FUND SOURCES	-	-	-	-	-	-
OTHER FUND USES	-	-	-	-	-	-
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>(143,536.93)</b>	<b>(129,848.74)</b>	<b>13,688.19</b>	<b>(2,625,991.28)</b>	<b>97,642.92</b>	<b>2,723,634.20</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,287,147.69</b>	<b>1,287,147.69</b>	<b>-</b>	<b>57,935,186.11</b>	<b>57,935,186.11</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>1,143,610.76</b>	<b>1,157,298.95</b>	<b>13,688.19</b>	<b>55,309,194.83</b>	<b>58,032,829.03</b>	<b>2,723,634.20</b>

**ALEXANDER CITY BOARD OF EDUCATION  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FISCAL PERIOD ENDING OCTOBER 31, 2020**

EXHIBIT F-III-C

<u>FUND TYPE</u>	<u>EXPENDABLE TRUST</u>			<u>TOTAL GOVERNMENT &amp; EXPENDABLE TRUST FUNDS</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	-	-	-	19,610,532.00	1,520,857.00	(18,089,675.00)
FEDERAL REVENUES	-	-	-	6,791,476.42	374,172.63	(6,417,303.79)
LOCAL REVENUES	439,020.00	12,414.90	(426,605.10)	11,344,981.62	586,603.70	(10,758,377.92)
OTHER SOURCES	-	-	-	196,160.00	-	(196,160.00)
<b>TOTAL REVENUES</b>	<b>439,020.00</b>	<b>12,414.90</b>	<b>(426,605.10)</b>	<b>37,943,150.04</b>	<b>2,481,633.33</b>	<b>(35,461,516.71)</b>
EXPENDITURES:						
INSTRUCTIONAL SERVICES	113,819.31	13,055.96	(100,763.35)	18,284,185.06	1,439,894.69	(16,844,290.37)
INSTRUCTIONAL SUPPORT SERVICES	183,490.00	1,331.60	(182,158.40)	5,798,843.99	499,237.73	(5,299,606.26)
OPERATION & MAINTENANCE	-	-	-	2,414,350.18	116,442.87	(2,297,907.31)
AUXILIARY SERVICES	31,475.00	-	(31,475.00)	3,140,106.00	126,764.18	(3,013,341.82)
GENERAL ADMINISTRATIVE SERVICES	-	-	-	1,658,673.64	106,764.17	(1,551,909.47)
CAPITAL OUTLAY	-	-	-	4,202,322.25	-	(4,202,322.25)
DEBT SERVICES	-	-	-	2,653,821.37	145,325.74	(2,508,495.63)
PRINCIPAL INTEREST						
OTHER EXPENDITURES	60,410.00	2,926.41	(57,483.59)	2,427,162.40	208,320.66	(2,218,841.74)
<b>TOTAL EXPENDITURES</b>	<b>389,194.31</b>	<b>17,313.97</b>	<b>(371,880.34)</b>	<b>40,579,464.89</b>	<b>2,642,750.04</b>	<b>(37,936,714.85)</b>
OTHER FUND SOURCES (USES):						
TRANSFERS IN	-	-	-	155,680.00	8,430.92	(147,249.08)
OTHER FUND SOURCES	-	-	-	70,038.82	-	(70,038.82)
OTHER FUND USES	(12,155.00)	-	12,155.00	(155,680.00)	(8,551.43)	147,128.57
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>(12,155.00)</b>	<b>-</b>	<b>12,155.00</b>	<b>70,038.82</b>	<b>(120.51)</b>	<b>(70,159.33)</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>37,670.69</b>	<b>(4,899.07)</b>	<b>(42,569.76)</b>	<b>(2,566,276.03)</b>	<b>(161,237.22)</b>	<b>2,405,038.81</b>
<b>BEGINNING FUND BALANCE</b>	<b>138,927.67</b>	<b>377,559.71</b>	<b>238,632.04</b>	<b>68,075,494.65</b>	<b>68,627,760.84</b>	<b>552,266.19</b>
<b>ENDING FUND BALANCE</b>	<b>176,598.36</b>	<b>372,660.64</b>	<b>196,062.28</b>	<b>65,509,218.62</b>	<b>68,466,523.62</b>	<b>2,957,305.00</b>