

CMES Finance Committee Minutes

16 October 2020

Present: Jean Melancon, Chris Bewell, Alyssa Schwartz, Joe Aliperto (Dieci Finance), Christine Reed (Dieci Finance)

1. Reviewed September financial statements. Ready for board approval.
 - a. Jean will transfer money within the next week to keep our balance within the insured limit.
2. No donations this month
3. Reviewed auditor's report
 - a. Abdo's Justin Nilson will present to the board at our October meeting.
 - b. All material from Abdo will be included in the board packet.
4. Revised budget
 - a. Due to the number of unknowns for the budget, Joe will focus on updating the board on the unknowns and a revised budget will be made available at a later date.
 - b. In delaying the creation of the revised budget, we will also wait to submit our Lease Aid Application since the lease aid application utilizes the revised budget's enrollment number.
5. Facilities Maintenance Revenue available from MDE
 - a. Is utilized by public schools for construction
 - b. Around \$132 PPU annually for charter schools. More for non-charters. Unknown if the program will continue.
 - c. Something for us to consider in the future.