

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 06**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,518,463.40	\$10,252,504.98	(\$11,265,958.42)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,665,286.78	\$2,588,701.33	(\$2,076,585.45)
Local Sources	\$846,793.99	\$319,811.14	(\$526,982.85)	\$8,374,516.94	\$4,931,234.86	(\$3,443,282.08)
Other Sources	\$0.00	\$0.00	\$0.00	\$203,471.95	\$52,258.28	(\$151,213.67)
<b>Total Revenues:</b>	<b>\$846,793.99</b>	<b>\$319,811.14</b>	<b>(\$526,982.85)</b>	<b>\$34,761,739.07</b>	<b>\$17,824,699.45</b>	<b>(\$16,937,039.62)</b>
<b>Expenditures</b>						
Instructional Services	\$381,181.74	\$110,966.83	\$270,214.91	\$17,415,133.25	\$8,539,235.12	\$8,875,898.13
Instructional Support Services	\$51,060.54	\$7,875.94	\$43,184.60	\$4,898,470.87	\$2,539,439.01	\$2,359,031.86
Operation & Maintenance Services	\$9,443.55	\$5,277.66	\$4,165.89	\$2,969,787.10	\$1,532,919.59	\$1,436,867.51
Auxiliary Services	\$17,161.70	\$708.00	\$16,453.70	\$2,715,729.70	\$1,117,153.59	\$1,598,576.11
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,459,174.44	\$642,520.58	\$816,653.86
Total Outlay	\$0.00	\$0.00	\$0.00	\$625,000.00	\$133,969.23	\$491,030.77
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$0.00	\$437,637.32
Other Expenditures	\$298,825.69	\$131,053.71	\$167,771.98	\$3,193,165.72	\$1,665,717.15	\$1,527,448.57
<b>Total Expenditures:</b>	<b>\$757,673.22</b>	<b>\$255,882.14</b>	<b>\$501,791.08</b>	<b>\$33,714,098.40</b>	<b>\$16,170,954.27</b>	<b>\$17,543,144.13</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$8,669.70	\$36,490.38	\$27,820.68	\$751,719.66	\$349,635.57	(\$402,084.09)
Other Financing Uses:	\$18,408.01	\$27,706.17	(\$9,298.16)	\$594,268.70	\$284,186.30	\$310,082.40
<b>Total Other Financing Sources (Uses):</b>	<b>(\$9,738.31)</b>	<b>\$8,784.21</b>	<b>\$18,522.52</b>	<b>\$157,450.96</b>	<b>\$65,449.27</b>	<b>(\$92,001.69)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,382.46</b>	<b>\$72,713.21</b>	<b>(\$6,669.25)</b>	<b>\$1,205,091.63</b>	<b>\$1,719,194.45</b>	<b>\$514,102.82</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$478,734.64</b>	<b>\$478,734.64</b>	<b>\$0.00</b>	<b>\$26,988,045.53</b>	<b>\$26,988,045.53</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$558,117.10</b>	<b>\$551,447.85</b>	<b>(\$6,669.25)</b>	<b>\$28,193,137.16</b>	<b>\$28,707,239.98</b>	<b>\$514,102.82</b>

Information in this report has been reconciled to the corresponding bank statements.