

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 06**

020 - Covington County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$1,177,672.68	\$70,281.34	(\$1,107,391.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$147,057.00	\$147,057.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$55,987.32	\$156,227.66	\$100,240.34	\$1,324,729.68	\$217,338.34	(\$1,107,391.34)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$36,755.68	\$49,667.00	(\$12,911.32)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$407,974.00	\$0.00	\$407,974.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	\$500,000.00
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$380,000.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$55,987.32	\$0.00	\$55,987.32	\$1,324,729.68	\$49,667.00	\$1,275,062.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$156,227.66	\$156,227.66	\$0.00	\$167,671.34	\$167,671.34
Beginning Fund Balance - Oct. 1:	\$1,447,500.85	\$1,447,500.85	\$0.00	\$910,876.52	\$910,876.52	\$0.00
Ending Fund Balance:	\$1,447,500.85	\$1,603,728.51	\$156,227.66	\$910,876.52	\$1,078,547.86	\$167,671.34

Information in this report has been reconciled to the corresponding bank statements.