



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| | | | | | | | |
|-------------------------------|---------------------------------|--|--|------------------------------------|--|---|---------------------------------------|
| District Name: | New York Mills | | | | | District Number: | 553 |
| Fund | FY 2019 Beginning Fund Balances | FY 2019 Actual Revenues and Transfers In | FY 2019 Actual Expenditures and Transfers Out | June 30, 2019 Actual Fund Balances | FY 2020 Budget Revenues and Transfers In | FY 2020 Budget Expenditures and Transfers Out | June 30, 2020 Projected Fund Balances |
| General Fund/Restricted | \$ 130,477 | \$ 412,629 | \$ 332,916 | \$ 210,190 | \$ 251,383 | \$ 676,231 | \$ (214,658) |
| General Fund/Other | \$ 1,542,650 | \$ 7,626,732 | \$ 7,675,553 | \$ 1,493,829 | \$ 7,569,277 | \$ 7,453,141 | \$ 1,609,965 |
| Food Service Fund | \$ 940 | \$ 502,548 | \$ 489,923 | \$ 13,565 | \$ 463,500 | \$ 463,620 | \$ 13,445 |
| Community Service Fund | \$ 55,365 | \$ 314,216 | \$ 288,960 | \$ 80,621 | \$ 276,853 | \$ 316,572 | \$ 40,902 |
| Building Construction Fund | \$ 2,696,385 | \$ 49,771 | \$ 2,047,442 | \$ 698,714 | \$ - | \$ 600,000 | \$ 98,714 |
| Debt Service Fund | \$ 185,800 | \$ 685,438 | \$ 817,643 | \$ 53,595 | \$ 1,085,868 | \$ 965,082 | \$ 174,381 |
| Trust Fund | \$ 169,674 | \$ 8,633 | \$ 10,225 | \$ 168,082 | \$ - | \$ - | \$ 168,082 |
| Internal Service Fund | \$ - | | | \$ - | | | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total - All Funds | \$ 4,781,291 | \$ 9,599,967 | \$ 11,662,662 | \$ 2,718,596 | \$ 9,646,881 | \$ 10,474,646 | \$ 1,890,831 |
| Long-Term Debt | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | \$0 | |
| Outstanding July 1, 2018 | \$ 7,877,386 | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019 | | | | |
| Plus: New Issues | \$ - | | | | | | |
| Less: Redemmed Issues | \$ 695,568 | | Cost per student - Average Daily Membership (ADM) 06/30/2019 | | | | |
| Outstanding June 30, 2019 | \$ 7,181,818 | | | | | | |
| Short-Term Debt | | | Total Operating Expenditures | | | | |
| Certificates of Indebtedness | None | | FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | 802.36 | |
| Other Short-Term Indebtedness | None | | FY 2019 Operating Cost per ADM | | | \$ 10,603.19 | |

The complete budget may be inspected upon request to the superintendent.

Comments:

The complete budget may be inspected upon request to the superintendent. The FY 2020 budget is as of June 30, 2019. It will be reviewed and revised as needed.

* Other Post-Employment Benefits (OPEB)