

CMES Finance Committee
Minutes - Regular Meeting
12.9.17

Present: Melissa Santrach, Elizabeth Coenen, Chris Bewell, Sandra Schmidt, Liesl Taylor
Absent: None

1. Reviewed financials for November. Our Budgeted ADM is 135, and our actual current ADM is 136. Cash flow is healthy and there are no concerns.
2. Sandy will build a preliminary FY19 budget for next month. We will also look at possible budget revision at the same time. We may look at using some funds for technology updates, particularly replacing some of the computers purchased in 2011.
3. Melissa will resurrect the work done last year on a Salary Survey so that we can use that information for FY19 budgeting.
4. We are in the process of transitioning from BMO Harris to Sunrise Banks. Checks have been received and MDE and State of MN have been notified. The transition, including payroll, should be done by end of January.

Respectfully submitted by Melissa Santrach, CMES Board Treasurer.