

FY 2020 FINAL BUDGET

COFFEE COUNTY BOARD OF EDUCATION

JULY 1, 2019 ----- JUNE 30, 2020

GOVERNMENTAL FUND TYPES

	GENERAL FUND	SPECIAL REVENUE FUNDS	SPLOST/CAPITAL PROJECT FUNDS	DEBT SERVICE FUND
<u>ESTIMATED REVENUES:</u>				
LOCAL TAXES AND/OR OTHER APPROPRIATIONS	\$13,974,000		\$5,520,000	
OTHER LOCAL SOURCES OF REVENUE	\$488,000	\$100,000	\$4,500	\$5,000
STATE SOURCES	\$56,366,188	\$2,065,792		
FEDERAL SOURCES	\$350,000	\$10,473,500		
OTHER SOURCES	\$50,000			
TOTAL ESTIMATED REVENUES	\$71,228,188	\$12,639,292	\$5,524,500	\$5,000
<u>ESTIMATED EXPENDITURES:</u>				
INSTRUCTION	\$45,482,258	\$6,642,792	\$100,000	
PUPIL SERVICES	\$4,250,629	\$404,000		
IMPROVEMENT OF INSTRUCTION	\$2,551,506	\$342,500		
EDUCATIONAL MEDIA	\$1,565,562			
GENERAL ADMINISTRATION	\$934,416			
SCHOOL ADMINISTRATION	\$4,216,827			
BUSINESS SERVICES	\$689,830			
MAINTENANCE AND OPERATION	\$6,284,689		\$50,000	
STUDENT TRANSPORTATION	\$4,300,433	\$77,000	\$200,000	
SUPPORT SCHOOL SERVICES	\$380,465			
SCHOOL & COMMUNITY NUTRITION	\$0	\$5,100,000		
CONSTRUCTION & RENOVATION	\$0		\$6,500,000	
OTHER SUPPORT SERVICES	\$69,364			
DEBT SERVICE	\$0			\$3,114,000
TRANSFERS	\$575,000			
TOTAL ESTIMATED EXPENDITURES	\$71,300,979	\$12,566,292	\$6,850,000	\$3,114,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(\$72,791)	\$73,000	(\$1,325,500)	(\$3,109,000)
ESTIMATED FUND BALANCE, JULY 1	\$12,110,155	\$1,942,744	\$3,250,000	\$3,150,000
ESTIMATED FUND BALANCE, JUNE 30TH	\$12,037,364	\$2,015,744	\$1,924,500	\$41,000

The final budget was adopted by the board at 7:00 am, May 31, 2019 in the Coffee County Board of Education Board Room.