

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2014 AND FY 2015**

ED-00110-37

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Kelliher District Number: 36

FUND	FY 2014 BEGINNING FUND BALANCES	FY 2014 ACTUAL REVENUES AND TRANSFERS IN	FY 2014 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 ACTUAL FUND BALANCES	FY 2015 BUDGET REVENUES AND TRANSFERS IN	FY 2015 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 399,637.00	\$ 100,199.00	\$ 290,010.00	\$ 209,826.00	\$ 112,785.00	\$ 260,000.00	\$ 62,611.00
General Fund/Other	\$ 2,032,476.00	\$ 4,288,257.00	\$ 4,087,304.00	\$ 2,233,429.00	\$ 4,588,565.00	\$ 4,457,490.00	\$ 2,364,504.00
Food Service Fund	\$ 4,898.00	\$ 191,760.00	\$ 186,379.00	\$ 10,279.00	\$ 192,680.00	\$ 186,499.00	\$ 16,460.00
Community Service Fund	\$ 1,965.00	\$ 91,746.00	\$ 91,280.00	\$ 2,431.00	\$ 96,963.00	\$ 96,968.00	\$ 2,426.00
Building Construction Fund	\$ 312,561.00	\$ 150,275.00	\$ 376,069.00	\$ 86,767.00	\$ 157,000.00	\$ 237,400.00	\$ 6,367.00
Debt Service Fund	\$ 3,096.00	\$ 355,469.00	\$ 330,662.00	\$ 27,903.00	\$ 329,250.00	\$ 311,500.00	\$ 45,653.00
Trust Fund	\$ 112,768.00	\$ 7,402.00	\$ 7,120.00	\$ 113,050.00	\$ 7,000.00	\$ 6,600.00	\$ 113,450.00
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 2,867,401.00	\$ 5,185,108.00	\$ 5,368,824.00	\$ 2,683,685.00	\$ 5,484,243.00	\$ 5,556,457.00	\$ 2,611,471.00
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2013	\$ 17,217,055.00		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2014				NONE
Plus: New Issues	\$ 966,631.00						
Less: Redeemed Issues	\$ 368,843.00						
Outstanding June 30, 2014	\$ 17,814,843.00		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2014				
SHORT-TERM DEBT			TOTAL OPERATING EXPENDITURES		\$		4,364,963.00
Certificates of Indebtedness	NONE		FY 2014 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$		263.84
Other Short-Term Indebtedness	NONE		FY 2014 OPERATING COST PER ADM		\$		16,543.98

The complete budget may be inspected upon request to the superintendent.

Comments:

June 30, 2014 long term debt consists of \$340,000 in outstanding general obligation bonds, the capital loan balance of \$16,519,073 (\$6,900,000 principal and \$9,619,073 interest) and \$955,770 tax-exempt lease purchase agreement (energy services agreement). This report is also published on the school district's website: www.kelliherschools.org.

* Other Post-Employment Benefits (OPEB)